

Form 51-102F3
Material Change Report

Item 1. Name and Address of Company

Novo Resources Corp. (the “Company”)
c/o 2900 – 595 Burrard Street
Vancouver, BC V7X 1J5

Item 2. Date of Material Change

July 11, 2019.

Item 3. News Release

News release dated July 11, 2019 was disseminated through GlobeNewswire.com.

Item 4. Summary of Material Change

The Company has voluntarily filed an updated technical report prepared pursuant to National Instrument 43-101 – *Standards of Disclosure for Mineral Projects* (“NI 43-101”) for its Karratha gold project.

Item 5.1 Full Description of Material Change

The Company has voluntarily filed an updated technical report prepared pursuant to NI 43-101 for its Karratha gold project. The independent technical report, entitled “Novo Resources Corp. Technical Report on the Karratha Project, Australia – April 2019” (the “**Karratha Technical Report**”), with an effective date of April 30, 2019 and an issue date of July 11, 2019, was prepared for the Company by Ian Glacken (FAusIMM(CP), FAIG, CEng), as principal author, of Optiro Pty Limited, Perth, WA, Australia. Mr. Glacken is a qualified person as defined under NI 43-101. The Karratha Technical Report is available under the Company’s profile on the System for Electronic Document Analysis and Retrieval (“**SEDAR**”) website at www.sedar.com and on the Company’s website at www.novoresources.com. The updated Karratha Technical Report (last version filed on SEDAR on October 10, 2018) has built upon technical information gleaned from the mineralization report prepared by the Company in May 2019.

Item 5.2 Disclosure of Restructuring Transactions

Not applicable.

Item 6. Reliance on subsection 7.1(2) of National Instrument 51-102

If this Report is being filed on a confidential basis in reliance on subsection 7.1(2) of National Instrument 51-102, state the reasons for such reliance.

Not applicable.

Item 7. Omitted Information

Not applicable.

Item 8. Executive Officer

Ronan Sabo-Walsh, Chief Financial Officer

Telephone: +1 (604) 562-4854

Item 9. Date of Report

July 15, 2019.