

**CHANGE OF STATUS REPORT**

**SECTION 11.2 OF NATIONAL INSTRUMENT 51-102**

Pursuant to Section 11.2 of National Instrument 51-102 *Continuous Disclosure Obligations* (“**NI 51-102**”) Novo Resources Corp. (the “**Corporation**”) reports that its common shares and certain of its common share purchase warrants were listed for trading on Toronto Stock Exchange effective January 4, 2021. As a result, the Corporation has ceased to be a “venture issuer” as that term is defined in NI 51-102.

Dated the 4<sup>th</sup> day of January, 2021.

**NOVO RESOURCES CORP.**

By: “Ronan Sabo-Walsh”

Name: Ronan Sabo-Walsh

Title: Chief Financial Officer