

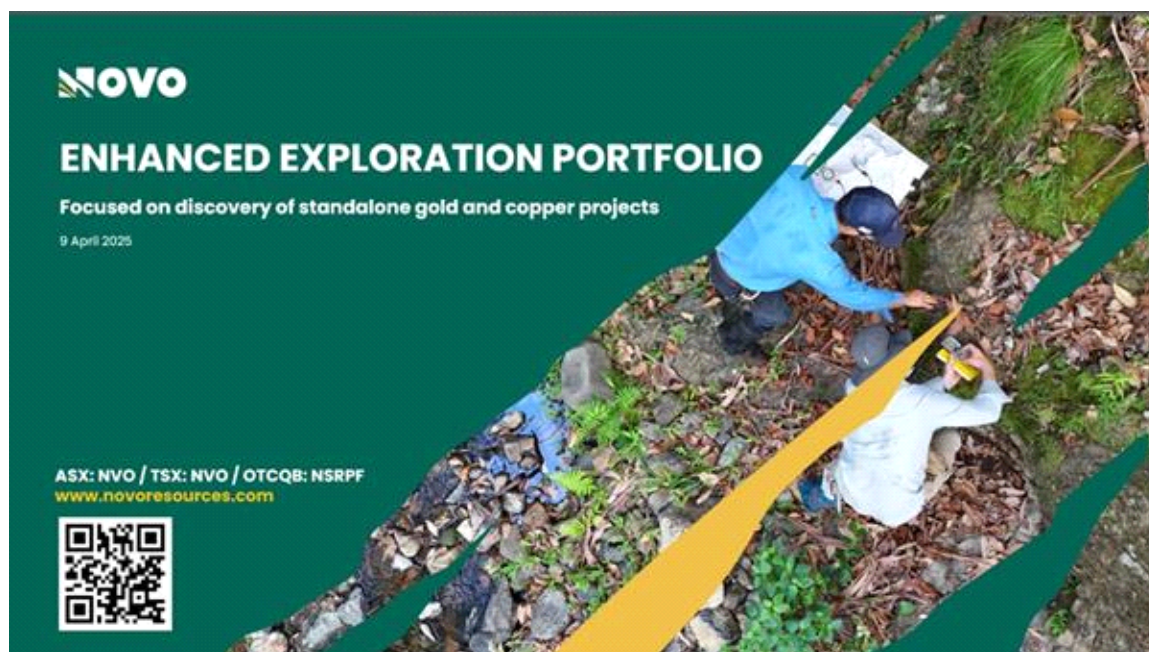
Novo Resources Corp. Unveils New Corporate Presentation for Investors

PERTH, Western Australia, April 09, 2025 -- **Novo Resources Corp. (Novo or the Company)** (ASX: NVO) (TSX: NVO) (OTCQB: NSRPF) is pleased to provide the launch of its April corporate presentation, aimed at providing investors with a comprehensive and up-to-date overview of the Company's growth strategy and key projects throughout its Australian focused gold exploration portfolio.

The new presentation is designed to give current and potential investors an enhanced understanding of Novo's strong value proposition, with a focus on its Australian gold portfolio.

"We are excited to present our new corporate presentation to the investment community," said **Michael Spreadborough**, Acting CEO of Novo Resources. "This updated presentation reflects our ongoing commitment to transparency and highlights the tremendous potential we see in our projects. We believe this presentation will provide investors with a clearer understanding of the exciting opportunities ahead for Novo as we continue to advance our exploration programs and deliver long-term value to shareholders."

The updated presentation is now available on the Company's website at www.novoresources.com. Investors are encouraged to visit the site to view the full presentation and learn more about Novo's vision and growth plans.



Authorised for release by the Board of Directors.

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ABOUT NOVO

Novo is an Australian based gold explorer listed on the ASX and the TSX focussed on discovering standalone gold projects with > 1 Moz development potential. Novo is an innovative gold explorer with a significant land package covering approximately 5,500 square kilometres in the Pilbara region of Western Australia, along with the 22 square kilometre Belltopper project in the Bendigo Tectonic Zone of Victoria, Australia.

Novo's key project area in the Pilbara is the Egina Gold Camp, where De Grey Mining is farming-in to form a JV at the Becher Project and surrounding tenements through exploration expenditure of A\$25 million within 4 years for a 50% interest. The Becher Project has similar geological characteristics as De Grey's 12.7 Moz Hemi Project[#]. Novo is also advancing gold exploration south of Becher in the Egina Gold Camp, part of the Croydon JV (Novo 70%: Creasy Group 30%). Novo continues to undertake early-stage exploration elsewhere across its Pilbara tenement portfolio.

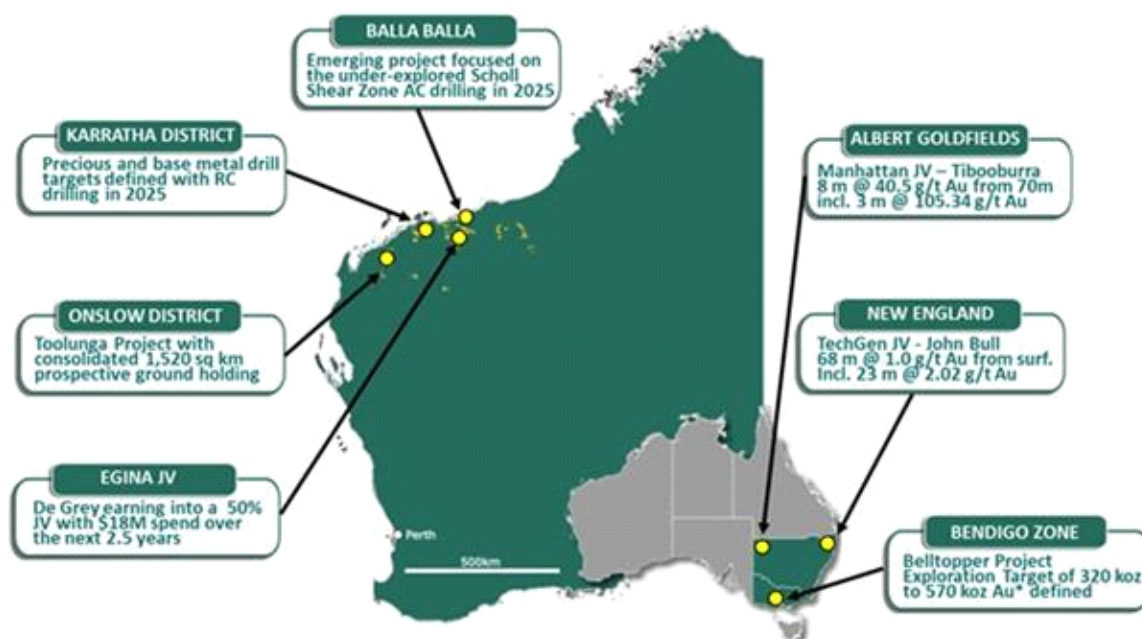
Novo has also formed a lithium joint venture with SQM in the Pilbara which provides shareholder exposure to battery metals.

Novo has recently strengthened its high-quality, Australian based exploration portfolio by adding the TechGen John Bull Gold

Project in the New England Orogen of NSW, and Manhattan Tibooburra Gold Project in the Albert Goldfields in northwestern NSW. Both projects demonstrate prospectivity for significant discovery and resource definition and align with Novo's strategy of identifying and exploring projects with > 1 Moz Au potential. These high-grade gold projects compliment the landholding consolidation that forms the Toolunga Project in the Onslow District in Western Australia.

Novo has a significant investment portfolio and a disciplined program in place to identify value accretive opportunities that will build further value for shareholders.

Please refer to Novo's website for further information including the latest corporate presentation.



*An Exploration Target as defined in the JORC Code (2012) is a statement or estimate of the exploration potential of a mineral deposit in a defined geological setting where the statement or estimate, quoted as a range of tonnes and a range of grade (or quality), relates to mineralisation for which there has been insufficient exploration to estimate a Mineral Resource. Accordingly, these figures are not Mineral Resource or Ore Reserve estimates as defined in the JORC Code (2012). The potential quantities and grades referred to above are conceptual in nature and there has been insufficient exploration to estimate a Mineral Resource and it is uncertain if further exploration will result in the estimation of a Mineral Resource. These figures are based on the interpreted continuity of mineralisation and projection into unexplored ground often around historical workings. The Exploration Target has been prepared in accordance with the JORC Code (2012), as detailed in the Company's ASX announcement released on 25 September 2024 (available to view at www.asx.com.au). The Tonnage range for the exploration target is 1.5Mt to 2.1Mt, the Grade range is 6.6g/t Au to 8.4g/t Au and the Ounces range from 320koz Au to 570 koz Au. The Company confirms that it is not aware of any new information that material affects the information included in the original market announcement and that all material assumptions and technical parameters underpinning the estimates in the original market announcement continue to apply and have not materially changed. Dr Christopher Doyle (MAIG) and Dr Simon Dominy (FAusIMM CPGeo; FAIG RPGeo), are the qualified persons, as defined under National Instrument 43-101 *Standards of Disclosure for Mineral Projects*, responsible for, and having reviewed and approved, the technical information relating to the Exploration Target. Dr Doyle is Novo's Exploration Manager - Victoria and Dr Dominy is a Technical Advisor to Novo.

#Refer to De Grey's ASX Announcement, Hemi Gold Project mineral Resource Estimate (MRE) 2024, dated 14 November 2024. No assurance can be given that a similar (or any) commercially viable mineral deposit will be determined at Novo's Becher Project and that all material assumptions and technical parameters underpinning the estimates in the original market announcement continue to apply and have not materially changed.

A photos accompanying this announcement are available at

<https://www.globenewswire.com/NewsRoom/AttachmentNg/f49a31c8-ca7d-4414-9bb8-6caca5b18cae>

<https://www.globenewswire.com/NewsRoom/AttachmentNg/a2ae21c5-8942-43d1-957c-292e950fc9c2>