

Novo Resources Announces Updated Investor Presentation

PERTH, Australia, Nov. 11, 2025 -- **Novo Resources Corp. (Novo or the Company)** (ASX: NVO) (TSX: NVO) (OTCQB: NSRPF) is pleased to announce that it has released an updated corporate presentation for investors.

The refreshed presentation provides the latest information on Novo's exploration and development activities across its key gold projects in Australia, including recent drilling results, strategic priorities, and upcoming milestones for 2025.

The updated investor presentation is available on the Company's website at www.novoresources.com under the *Investors* and *Media* section.

Novo Resources remains committed to delivering value to shareholders through focused exploration, strategic project advancement, and responsible resource development.

Authorised for release by the Board of Directors.

CONTACT

Investors:	North American Queries:	Media:
Mike Spreadborough +61 8 6400 6100 info@novoresources.com	Leo Karabelas +1 416 543 3120 leo@novoresources.com	Cameron Gilenko +61 466 984 953 cameron.gilenko@sodali.com

ABOUT NOVO

Novo is an Australian based gold explorer listed on the ASX and the TSX focussed on discovering standalone gold and copper projects with > 1 Moz development potential. Novo is an innovative gold explorer with a significant land package covering approximately 5,500 square kilometres in the Pilbara region of Western Australia, along with the 22 square kilometre Belltopper project in the Bendigo Tectonic Zone of Victoria, Australia. In addition to the above, Novo is part of two prospective farm in agreements in New South Wales.

Novo's key project area in the Pilbara is the Egina Gold Camp, where Northern Star Resources Limited (ASX: NST) is farming-in to form a JV at the Becher Project and surrounding tenements through exploration expenditure of A\$25 million within 4 years for a 50% interest. The Becher Project has similar geological characteristics as Northern Star's 13.6 Moz Hemi Project[#]. Novo is also advancing gold exploration south of Becher in the Egina Gold Camp, part of the Croydon JV (Novo 70%: Creasy Group 30%). Novo continues to undertake early-stage exploration elsewhere across its Pilbara tenement portfolio.

Novo has also formed a lithium joint venture with SQM in the Pilbara which provides shareholder exposure to battery metals.

Novo has recently strengthened its high-quality, Australian based exploration portfolio by adding the TechGen John Bull Gold Project in the New England Orogen of NSW, and Manhattan Tibooburra Gold Project in the Albert Goldfields in northwestern NSW. Both projects demonstrate prospectivity for significant discovery and resource definition and align with Novo's strategy of identifying and exploring projects with > 1 Moz Au potential. These high-grade gold projects compliment the landholding consolidation that forms the Toolunga Project in the Onslow District in Western Australia.

Novo has a significant investment portfolio and a disciplined program in place to identify value accretive opportunities that will build further value for shareholders.

Please refer to Novo's website for further information including the latest corporate presentation.

Novo's Enhanced Exploration Portfolio



BALLA BALLA GOLD PROJECT

Emerging project focused on the Sholl Shear Zone with AC drilling completed H1 2025

SHERLOCK CROSSING

RC drilling completed at the high-grade Au-Sb historic Clarke Mine

KARRATHA DISTRICT

New drill targets defined for drilling in H2 2025

TOOLUNGA

Consolidated prospective 1,520 sq km landholding targeting IRD systems in the Onslow District

SOUTHEAST WYLOO

Au-Sb target with recon mapping programs completed in H2 2025

HARDING JV

U-Ni JV with SQM over 820 sq km

EGINA JV

Partnering with Northern Star in the Egina Gold Camp at Becher

TIBOOBURRA GOLD PROJECT

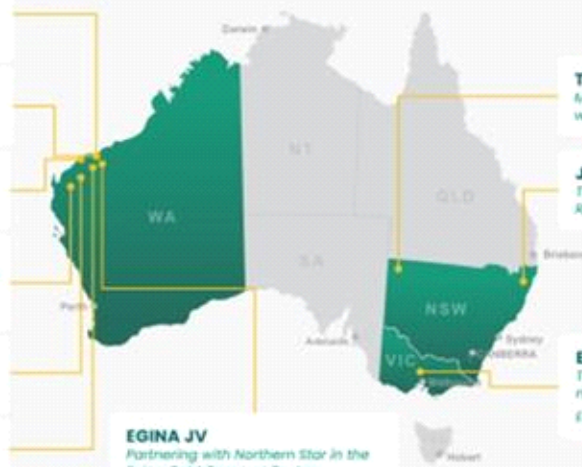
Manhattan Corp. Farm-in and JV with RC drilling completed in H1 2025

JOHN BULL GOLD PROJECT

TechOn Metals Farm-in and JV Ready for RC drilling H2 2025

BELLTOPPER GOLD PROJECT

Targeting Fosterville 'style' mineralisation*
Exploration Target developed



*No assurance can be given that Novo will achieve similar results at the Belltopper Gold Project

A photo accompanying this announcement is available at

<https://www.globenewswire.com/NewsRoom/AttachmentNg/11641ba3-16f5-43c9-bf29-430a1ff8b69e>