

MISSION READY SERVICES INC.

Management Discussion and Analysis

For the nine months ended September 30, 2017

MISSION READY SERVICES INC.

Management's Discussion and Analysis

For the Nine Months Ended September 30, 2017

Introduction

The following management discussion and analysis ("MD&A"), prepared as of November 28, 2017, is a review of the operations, current financial position and outlook for Mission Ready Services Inc. (the "Company") and should be read in conjunction with the Company's most recently issued unaudited condensed consolidated interim financial statements for the nine months ended September 30, 2017 and the audited financial statements for the year ended December 31, 2016, copies of which are filed on the SEDAR website: www.sedar.com.

The Company prepares its financial statements in accordance with International Financial Reporting Standards ("IFRS"). All dollar figures included herein and in the following discussion and analysis are quoted in Canadian dollars unless otherwise noted.

Management is responsible for the information contained in this MD&A and its consistency with information presented to the Audit Committee and Board of Directors. All information in this document has been reviewed and approved by the Audit Committee and Board of Directors. This review was performed by management with information available as of November 28, 2017.

The financial information in this MD&A is derived from the Company's financial statements prepared in accordance with IFRS. This MD&A may contain forward looking statements based on assumptions and judgments of management regarding events or results that may prove to be inaccurate as a result of risk factors beyond its control. Actual results may differ materially from the expected results.

Forward-Looking Information

This MD&A may include certain "forward-looking statements" within the meaning of applicable Canadian securities legislation. Other than statements of historical facts, all statements included in this MD&A that address activities, events or developments that the Company expects or anticipates will or may occur in the future, including such things as future business strategy, competition, strengths, goals, expansion and growth of the Company's businesses, operations, plans and other such matters are forward looking statements. When used in this MD&A, the words "estimate", "plan", "anticipate", "expect", "intend", "believe", "pipeline", and similar expressions are intended to identify forward-looking statements. Forward-looking information is based in part, on assumptions that may change, thus causing actual results or anticipated events to differ materially from those expressed or implied in any forward-looking information. Such assumptions include the stability or improvement of general economic conditions. These statements involve known and unknown risks, uncertainties and other factors which may cause the actual results, performance or achievements of the Company to be materially different from any future results, performance or achievements expressed or implied by such forward-looking statements. These forward statements are made as of the date of this MD&A and are expressly qualified in their entirety by this cautionary statement. Subject to applicable securities laws, the Company does not assume any obligation to update or revise them to reflect new events or circumstances. Such factors include, among others, risks related to unavailability of financing, unfavorable market conditions and other factors. Although the Company has attempted to identify important factors that could cause actual results to differ materially, there may be other factors that cause results not to be as anticipated, estimated or intended. There can be no assurance that such statements will prove to be accurate as actual results and future events could differ materially from those anticipated in such statements. Accordingly, readers should not place undue reliance on forward-looking statements.

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Description of the Company's Business

Mission Ready Services Inc. ("MRS" or "The Company") is a niche manufacturer and service provider of specialized tech-centric defense and tactical solutions for the military, law enforcement and first responder markets.

The Company's mission is to save lives, prevent injuries and enhance the performance of military personnel, first responders and those who protect us by working to ensure that they are equipped with the best possible personal protective technology and equipment.

Headquartered in Vancouver, British Columbia, Canada, Mission Ready is comprised of three synergistic business segments, all designed to meet the needs of the global defense, security and first-responder markets. These business segments include:

- Innovations and Development of Personal Protective Equipment
- Manufacturing of Leading Military & Law Enforcement Personal Protective Equipment
- Cleaning, Decontamination & Repair of Personal Protective Equipment

Mission Ready's operations are conducted through its of wholly-owned subsidiaries including Mission Ready Holdings USA Inc., Protect The Force Inc., 10-20 Services Inc., No-Contact, LLC (dba PTF Innovations), and PTF Manufacturing Inc. (collectively, the "Company").

As of September 30, 2017, the Company had offices in Vancouver, British Columbia, a research and development lab in Boston, Massachusetts, a manufacturing facility in Jacksboro, Tennessee, and a cleaning and repair facility in Fayetteville, North Carolina.

Mission Ready's Boston research lab develops advanced garment and equipment technologies to improve the safety of military, and law enforcement personnel. At the Jacksboro facility, the Company principally manufactures specialized ballistic and other protective garments used by US warfighters and mission critical providers of security within the US law enforcement and homeland security markets.

DISCUSSION OF OPERATIONS

Protect The Force Inc.

Protect The Force Inc. ("PTF") brings innovative products, manufacturing and entrepreneurial expertise together into one unified business with a focus on developing and sustaining strong relationships within the protective products industry. Developing, manufacturing and fielding premier protective innovations to government and industry clients, Protect The Force is led by a team with over a century of combined experience in management, production, operations, research and development, marketing and product sales. Protect The Force – Protection is in our DNA™

PTF Manufacturing Inc.

Protect The Force Manufacturing ("PTFM") is headquartered in Jacksboro Tennessee and serves as the Company's manufacturing headquarters to develop and grow its product lines for introduction to the marketplace. Offering a full range of products dedicated to the tactical and defense industry, PTFM's portfolio of products include tactical outerwear, canine armor, bomb suits/blankets, riot control protection, carriers, textiles with integrated electronics and ballistic panels. Prospective Clients/Markets include the Department of Defense, State Department, Government Services Administration, Department of Homeland Security, law enforcement agencies, fire & rescue, tactical distributors/dealers, private security, and GSA support companies.

PTF Innovations

PTF Innovations pioneers new and advanced technologies to meet the needs of the global defense, security and personal protection markets. PTF Innovations' team of subject matter experts create leading, tech-centric solutions within the protective services sphere, and utilize their patented technologies – including Flex9Armor and No-Contact – to redefine the standards of tactical protection and performance.

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10-20 Services Inc.

10-20 Services Inc. ("10-20") is a full-service provider for specialized Organization's Clothing and Individual Equipment Life Cycle Management. 10-20 decontaminates and restores equipment at a savings of up to 95% of the replacement value of like products.

The US Army's Natick Soldier Research, Development & Engineering Center has approved 10-20 for the restoration of body armor and fire-resistant uniforms, recognizing 10-20's patented process as non-degradative to fire-resistant uniforms.

10-20 has received UL Certification as an Independent Service Provider for NFPA 1851-2014 and NFPA 1855-2013 Repair Services Providers and Organizations of Structural and Proximity Fire Fighting Garments and Technical Rescue Garments.

Wild Things USA

In September 2017, Mission Ready reported that, after an extensive evaluation of the costs and benefits of its acquisition of Wild Things, LLC ("Wild Things"), conducted over the prior five months through cooperative efforts with the Wild Things team, the Company had chosen not to proceed with the transaction.

Mission Ready had concluded that the near-term growth prospects of certain well-advanced, unrelated manufacturing and sales opportunities outweighed the value to the shareholders of the Wild Things acquisition. Management believes it was in the best interest of its shareholders to effectively remove USD\$4.15MM – approximately CAD\$5.4MM – in debt from the Mission Ready balance sheet and to focus Company resources on its rapidly expanding product development and manufacturing business while growing its national and international client network.

OVERALL PERFORMANCE & OUTLOOK

Results of Operations for the Nine Months Ended September 30, 2017

The Company's gross revenues for the nine months ended September 30, 2017 were \$4.00 million, an increase of \$0.36 million from the \$3.64 million in the same period last year, a 9.9% increase. Increased manufacturing activity and the Wild Thing acquisition added \$2.78 million to our revenues, inspection and cleaning revenue was higher by \$0.60 million and the elimination of \$1.63 million of manufacturer's representation revenue accounted for this change.

Total operating expenses increase from \$5.82 million to \$7.98 million, an increase of \$2.16 million, or 37% increase. The increase in manufacturing activity and the Wild Things acquisition accounted for \$3.22 million of this increase which was offset by the elimination of \$2.22 million of costs associated with the manufacturers representation segment and lower inspection and cleaning of \$0.89 million. The Company's corporate head office costs increased by \$2.06 million, mainly due to the non-cash stock-based compensation of \$2.68 million related to stock options granted during the period. Removing the stock-based compensation expense of \$2.68 million, corporate head office costs actually decreased by \$0.62 million compared to the same period last year.

Net loss for nine months ended September 30, 2017 was \$3.98 million, an increase of \$1.80 million from the \$2.18 million in the same period last year, an 83% increase. The increase in net loss is mainly due to the stock-based compensation of \$2.68 million, offset by a gain on cancellation of directors' fees of \$0.16. The Company also recognized a gain on disposal of Wild Things, LLC of \$0.48 million. Removing these non-cash items, net loss for the nine months ended September 30, 2017 would have been \$1.93 million, a slight decrease from the same period last year.

With the closing of its manufacturer representation business, the Company now has three reportable business segments in the global defense, security, and first responder markets: cleaning, & repair of protective gear, development of technologically advanced clothing and the manufacture of personal protective gear and cold weather gear.

The Company derives 97% of its revenues from customers and clients where the end customer is the US Department of Defence, law enforcement or private security.

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Results of Operations for the Three Months Ended September 30, 2017

The Company's gross revenues for the three months ended September 30, 2017 were \$1.04 million, a decrease of \$0.31 million from the \$1.35 million in the same period last year, a 23% decrease. Total operating expenses decreased from \$1.89 million to \$1.64 million, a decrease of \$0.25 million, or 13% increase. Net loss was \$2.71 million, compared with \$0.79 million, an increase of \$1.92 million or 28%. Removing the stock-based compensation of \$2,68, the net loss decreased by \$0.76 compared to prior year.

The improvement in net loss was mainly due to a improvement in the inspection and cleaning services results and a reduction in corporate costs, and other cost savings measure undertaken by new management team.

Third Quarter Overview

During the third quarter, management maintained a strong focus on strategically positioning the Company to facilitate near and long-term global growth initiatives. In keeping with this focus, the Company retained strategic advisory and merchant banking firm, MediaTech Capital Partners ("MediaTech"), to assist the Company's leadership team in capitalizing on additional growth opportunities in the defense and law enforcement sectors, provide access to rapidly developing global markets, and oversee immediate and ongoing capitalization initiatives.

Summary of noteworthy events during the third quarter of 2017:

- Strategic alliance with MediaTech Capital Partners
- Cancellation of Wild Things acquisition resulting in elimination of CAD\$5.4MM in debt
- Announcement of Foreign Military Distribution Agreement ⁽¹⁾
- Appointment of Jeffery L. Schwartz to Mission Ready's Board of Directors
- Cancellation of CAD\$171,400 in accrued directors' fees
- Expansion of the previously announced AMBER Project, a collaborative effort between PTF and the North Carolina State University Textile Protection and Comfort Center ⁽²⁾
- Announcement of CAD\$490,000 purchase order for PTF's High-Threat Harness Plate Carrier and GS3A06 Concealed Soft Armor for domestic government application ⁽³⁾
- Completion of CAD\$1.65MM private placement financing
- Granting of 1.9M incentive stock options to certain directors, officers and consultants of the Company
- Receipt of warrant exercises totalling over CAD\$1.3MM

Foreign Military Distribution Agreement ⁽¹⁾

In Q3 2017, Mission Ready announced that it had signed a 5-year, multi-million dollar exclusive distribution agreement (the "Agreement") with a US-based contracting partner (the "Distributor") to manufacture and supply Flex9Armor and No-Contact Tactical Shield Covers – among other Protect The Force ("PTF") products – for a large foreign military.

The Agreement includes annual minimum purchase volumes which must be met in order for certain Distributor provisions to remain in effect, including regional exclusivity and an automatic renewal of the contract in 2022 for an additional 5-year term.

Material Terms of the Agreement include:

- **Minimum Purchases (USD):** Year 1 (2018), \$50MM; Year 2 (2019), \$50MM; Year 3 (2020), \$100MM; Year 4 (2021), \$100MM; Year 5 (2022), \$100MM.
- **Advance Payments:** Distributor agrees to pay Mission Ready (the "Manufacturer") a down payment equal to forty percent (40%) of the purchase order amount within 10-days of submitting the purchase order.
- **Exclusivity:** Manufacturer appoints Distributor, on an exclusive basis, as its sole distributor for the defined territory.

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AMBER Project Expansion ⁽²⁾

The Company provided an update on the US Government-funded AMBER project – a collaborative effort between North Carolina State University (“NCSU”), the prime contractor, and Protect the Force (“PTF”), the subcontractor/commercialization partner – for the development of an Advanced Multi-Functional Base Ensemble for Emergency Responders (“AMBER”).

First announced as a cooperative agreement between Protect the Force, a wholly-owned subsidiary of the Company, and NCSU Textile Protection and Comfort Center (“TPACC”), Mission Ready subsequently reported the expansion of the program with additional uniforms requested for further systems-level testing by the NCSU, and field testing that was conducted by the United States Department of Homeland Security (“DHS”).

US Government Purchase Order for High-Threat Harness Plate Carrier ⁽³⁾

Mission Ready also reported that the Company had received a CAD\$490,000 purchase order (the “Award”) for a domestic government application. To be fulfilled and delivered within 45-days, the Award is for PTF’s High-Threat Harness Plate Carrier and GS3A06 Concealed Soft Armor.

Made in the United States of America, The High Threat Harness Plate Carrier features full padded shoulders with a unique spacer mesh designed to relieve the load. The front and back torso utilizes a stand-off breathable fabric designed to increase body cooling while the cummerbund features a rear bungee strap closure for increased range of motion. The NIJ 0101.06 certified GS3A06 is a high-performance compilation of ballistics aimed at protecting the forces at the maximum potential without sacrificing mobility.

Conclusion

Mission Ready’s management team is focused on increasing shareholder value through the continued implementation of strategic initiatives designed to propel the Company towards its vision of becoming a global leader in the development, manufacture and supply of tech-centric defense and tactical solutions.

Ongoing initiatives are underway to streamline processes, develop a unified brand and simplify the corporate structure to allow the Company to further direct its focus towards manufacturing and sales while reducing administrative costs.

SUMMARY OF QUARTERLY FINANCIAL RESULTS

The following table provides a summary of the Company’s eight quarterly results ending on September 30, 2017:

	September 30, 2017	June 30, 2017	March 31, 2017	December 31, 2016
	\$	\$	\$	\$
Revenue	1,036,122	1,991,436	977,427	825,861
Net comprehensive loss	(2,706,997)	(470,974)	(712,861)	(1,413,976)
Basic and diluted net loss per share	(0.03)	(0.01)	(0.01)	(0.02)
	September 30, 2016	June 30, 2016	March 31, 2016	December 31, 2015
	\$	\$	\$	\$
Revenue	1,349,121	1,084,270	1,206,549	1,438,218
Net comprehensive loss	(713,431)	(822,751)	(847,548)	(510,022)
Basic and diluted net loss per share	(0.01)	(0.01)	(0.01)	(0.01)

Revenue for the quarter ended June 30, 2017 was significantly higher than the prior two quarters as a result of the acquisition of Wild Things. During the quarter ended September 30, 2017, the Company chose not to proceed with the Wild Things acquisition.

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LIQUIDITY AND CAPITAL RESOURCES

At September 30, 2017, the Company had working capital of \$665,616 (December 31, 2016 – deficiency of \$1,273,810) including cash and cash equivalents of \$944,432 (December 31, 2016 - \$142,210). The Company's working capital increased as a result of various issuances of common shares of the Company for net proceeds of \$2.91 million for the period ended September 30, 2017.

The financial statements have been prepared in accordance with International Financial Reporting Standards ("IFRS") applicable to a going concern, which assumes that the Company will be able to realize its assets and discharge its liabilities in the normal course of business for the foreseeable future. The continuation of the Company as a going concern is dependent on its ability to obtain necessary equity financing for its commitments. The Company's cash resources are insufficient to meet its working capital requirements.

On January 25, 2017, the Company issued 27,675 common shares on the exercise of finder's warrants for \$0.06 per share for total proceeds of \$1,660.

On February 28, 2017, the Company issued 4,660,000 units at \$0.10 per unit for total gross proceeds of \$466,000, of which \$100,000 was received by the Company as at December 31, 2016. Each unit consists of one common share and one share purchase warrant exercisable at \$0.15 per share until December 21, 2018. Finder's fee of \$19,680 was paid and 196,800 finder's warrants were issued with the same terms as the private placement warrants. These warrants will have an accelerated expiry date if the Company's weighted average share price for 10 consecutive trading days equals or exceeds \$1.00. The Company may give notice to the warrant holders that they must exercise their remaining warrants within a period of 30-days from the deemed date of receipt of the notice. Any warrants remaining unexercised after the expiration of the 30-day notice period will be cancelled and will thereafter be of no force or effect.

On September 22, 2017, the Company issued 6,600,000 units at \$0.25 per unit for total gross proceeds of \$1,650,000. Each unit consist of one common share and one-half of one share purchase warrant exercisable at \$0.50 per share until September 22, 2019. The Company paid finder's fees of \$92,410 and 184,820 finder's warrants were issued with the same terms as the private placement warrants.

In September 2017, the Company issued 9,395,042 common shares on the exercise of warrants and finders' unit warrants at \$0.06 or \$0.15 for an aggregate proceed of \$1,326,150, of which \$302,507 was received in October 2017.

Future Cash Requirements

The Company's future capital requirements will depend on many factors, including, among others, its ability to earn cash flow from operations. Should the Company wish to pursue current and future business opportunities, additional funding will be required. If additional funds are raised through the issuance of equity securities, the percentage ownership of current shareholders will be reduced and such equity securities may have rights, preferences, or privileges senior to those of the holders of the Company's common stock. No assurance can be given that additional financing will be available, or that it can be obtained on terms acceptable to the Company and its shareholders. If adequate funds are not available, the Company may not be able to meet its contractual requirements.

FINANCIAL INSTRUMENTS

Classification of financial instruments

	September 30, 2017	December 31, 2016
	\$	\$
FVTPL financial asset	944,432	142,210
Loans and receivables	1,426,465	610,728
Other financial liabilities	1,760,898	2,152,846

The fair value of the Company's financial assets and liabilities approximates the carrying amount.

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Management of Industry and Financial Risk

The Company may be at risk for regulatory issues and fluctuations in exchange rates.

The Company's financial instruments are exposed to certain financial risks, which include the following:

Credit risk

Credit risk is the risk of loss associated with a counterparty's inability to fulfil its payment obligations. The Company limits its exposure to credit loss for cash by placing its cash with high quality financial institutions and for trade receivables by performing standard credit checks. The credit risk for cash and trade receivables is considered negligible since the counterparties are reputable banks with high quality external credit ratings and customers with no history of default.

Liquidity risk

Liquidity risk is the risk that the Company will not be able to meet its financial obligations when they become due. The Company ensures, as far as reasonably possible, that it will have sufficient capital in order to meet short-term business requirements, after taking into account cash flows from operations and the Company's holdings of cash. The Company has working capital of \$665,616 as at September 30, 2017. There can be no assurance that the Company will be successful with generating and maintaining profitable operations or will be able to secure future debt or equity financing for its working capital and expansion activities.

Foreign exchange risk

The Company operates internationally and is exposed to foreign currency risk arising from currency exposures to Canadian dollars. The main currency to which the Company has an exposure is the U.S. dollar. The Company is exposed to currency risk to the extent of its cash, trade and other payables, purchase agreements payable, and loan payable that are denominated in U.S. dollars. The Company does not hedge its exposure to fluctuations in the related foreign exchange rates. The Company's exposure to currency risk is currently considered insignificant.

Interest Rate Risk

Interest rate risk is the risk that future cash flows will fluctuate as a result of changes in market interest rates. Interests on the Company's promissory notes payable and loan payable are based on fixed rates, and as such, the Company is not exposed to significant interest rate risk.

Capital management

The Company's policy is to maintain a strong capital base so as to maintain investor and creditor confidence and to sustain future development of the business. The capital structure of the Company consists of equity, net of cash and cash equivalents. There were no changes in the Company's approach to capital management during the period. The Company is not subject to any externally imposed capital requirements.

OFF-BALANCE SHEET ARRANGEMENTS

The Company has no off-balance sheet arrangements.

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TRANSACTIONS WITH RELATED PARTIES**Compensation of Key Management Personnel**

The compensation paid or payable to directors and key management personnel, including consulting and professional fees for administrative, management, accounting, and legal services provided by these related parties, during the nine months ended September 30, 2017 and 2016 are as follows:

	September 30, 2017	September 30, 2016
	\$	\$
Salaries and other short-term employee benefits	433,988	876,545
Director fees	72,000	72,000
Other fees and expenses	3,693	-
	<u>509,681</u>	<u>948,545</u>

All related party transactions were in the ordinary course of business and were measured at their exchange amount as agreed between the related parties

Related Party Balances

As at September 30, 2017 and December 31, 2016, the Company has the following amounts owed to related parties that are noninterest bearing, unsecured, and have no specified terms of repayment.

	September 30, 2017	December 31, 2016
	\$	\$
Director fees payable	-	93,400
Due to officers and former officers	298,876	559,527
Due to related companies with common directors	-	63,829
Promissory notes payable to directors	84,216	129,537
Other amounts due to related parties	-	6,445
	<u>383,092</u>	<u>852,738</u>

In September 2017, the Board of Directors have agreed to cancel \$161,400 in accrued directors' fees.

OUTSTANDING SHARE DATA

The following share capital data is current as of the date of this MD&A:

	Balance
Shares issued and outstanding	115,183,493
Stock options	14,932,500
Share Purchase Warrants	10,988,444
Finders' Unit Warrants	800,000
	<u>141,904,437</u>

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Critical Accounting Estimates

The preparation of these consolidated financial statements requires management to make judgments and estimates that affect the reported amounts of assets and liabilities at the date of the financial statements and reported amounts of expenses during the reporting period. Actual outcomes could differ from these judgments and estimates. The financial statements include judgments and estimates that, by their nature, are uncertain. The impacts of such judgments and estimates are pervasive throughout the financial statements, and may require accounting adjustments based on future occurrences. Revisions to accounting estimates are recognized in the period in which the estimate is revised and the revision affects both current and future periods.

Significant assumptions about the future and other sources of judgments and estimates that management has made at the statement of financial position date that could result in a material adjustment to the carrying amounts of assets and liabilities, in the event that actual results differ from assumptions made, relate to, but are not limited to, the following:

Impairment

At the end of each reporting period, the Company's assets are reviewed to determine whether there is any indication that those assets may be impaired. If such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment, if any. The recoverable amount is the higher of fair value less costs to sell and value in use. Fair value is determined as the amount that would be obtained from the sale of the asset in an arm's length transaction between knowledgeable and willing parties. In assessing value in use, the estimated future cash flows are discounted to their present value using a pre-tax discount rate that reflects current market assessments of the time value of money and the risks amount of the asset is reduced to its recoverable amount and the impairment loss is recognized in the profit or loss for the period. For an asset that does not generate largely independent cash inflows, the recoverable amount is determined for the cash generating unit to which the asset belongs.

Where an impairment loss subsequently reverses, the carrying amount of the asset (or cash-generating unit) is increased to the revised estimate of its recoverable amount, but to an amount that does not exceed the carrying amount that would have been determined had no impairment loss been recognized for the asset (or cash-generating unit) in prior years. A reversal of an impairment loss is recognized immediately in profit or loss.

Fair value of financial instruments

Management uses valuation techniques in measuring the fair value of financial instruments, where active market quotes are not available. Details of the assumptions used are provided in the notes regarding financial assets and liabilities.

In applying the valuation techniques, management makes maximum use of market inputs wherever possible, and uses estimates and assumptions that are, as far as possible, consistent with observable data that market participants would use in pricing the instrument. Where applicable data is not observable, management uses its best estimate about the assumptions that market participants would make. Such estimates include liquidity risk, credit risk, and volatility may vary from the actual prices that would be achieved in an arm's length transaction at the reporting date.

Acquisition of assets

The assessment of whether the acquisitions should be accounted and disclosed as an acquisition of assets or acquisition of a business involved significant judgement by management of the Company.

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Changes in Accounting Policies

Accounting standards, amendments and interpretations not yet effective

The following standards and interpretations have been issued but are not yet effective:

- IFRS 9: Financial Instruments: Classification and Measurement
- IFRS 15: Revenue from Contracts with Customers
- IFRS 16: Leases

Other accounting standards, amendments and interpretations to existing accounting standards that have been issued but have future effective dates are either not applicable or are not expected to have a significant impact on the Company's financial statements.

CRITICAL RISKS AND UNCERTAINTIES

Operating History

From inception to September 30, 2017, the Company has incurred losses from operations and has net accumulated losses of \$17,441,481 and working capital of \$665,616 as at September 30, 2017. The Company cannot be certain that its investment strategy or development of the Company's business will be successful. The likelihood of the Company's success must be considered in light of the problems, expenses, difficulties, complications and delays frequently encountered in connection with the establishment of any business. If the Company fails to address any of those risks or difficulties adequately, business will likely suffer.

Competition

The earnings of the Company depend upon the Company's ability to locate suitable opportunities and locations to establish cleaning and repair centres and to bring to market the proprietary products being developed by its research and development division. Competition may restrict the Company's share of the market, reduce rates of return and/or may reduce profit margins.

FINANCIAL AND DISCLOSURE CONTROLS AND PROCEDURES

During the nine months ended September 30, 2017, there has been no significant change in the Company's internal control over financial reporting since last reporting period.

The Chief Executive Officer and Chief Financial Officer of the Company are responsible for establishing and maintaining appropriate information systems, procedures and controls to ensure that information used internally and disclosed externally is complete, reliable and timely. They are also responsible for establishing adequate internal controls over financial reporting to provide sufficient knowledge to support the representations made in this MD&A and the Company's financial statements for the period ended September 30, 2017 (together the "Interim Filings").

The Chief Executive Officer and Chief Financial Officer of the Company have filed the Venture Issuer Basic Certificate with the Interim Filings on SEDAR at www.sedar.com.

In contrast to the certificate required for non-venture issuers under National Instrument 52-109 Certification of Disclosure in Issuers' Annual and Interim Filings ("NI 52-109"), the venture issuer basic certificate does not include representations relating to the establishment and maintenance of disclosure controls and procedures ("DC&P") and internal control over financial reporting ("ICFR"), as defined in NI 52-109. Investors should be aware that inherent limitations on the ability of certifying officers of a venture issuer to design and implement on a cost effective basis DC&P and ICFR as defined in NI 52-109 may result in additional risks to the quality, reliability, transparency, and timeliness of interim and annual filings and other reports provided under securities legislation.

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ADDITIONAL INFORMATION

Additional disclosure of the Company's, material change reports, new release, and other information can be obtained on SEDAR at www.sedar.com, or by requesting further information from the Company's head office in Vancouver, BC, Canada.