FORM 51-102F3
MATERIAL CHANGE REPORT

Item 1: Name and Address of Reporting Issuer

Mission Ready Solutions Inc. (the "**Company**")
Suite 400 – 1681 Chestnut Street
Vancouver, BC V6J 4M6

Item 2: Date of Material Change

December 2, 2021.

Item 3: News Release

A news release was issued and disseminated on December 3, 2021 and filed on SEDAR (www.sedar.com).

Item 4: Summary of Material Changes

The Company announced that it has been awarded a contract for *COTS – Shelter Systems* (SPE1C1-22-D-1506) (the "**COTS Contract**") through Unifire, Inc. ("**Unifire**"). See Item 5.

Item 5: Full Description of Material Change

The Company announced that, through its wholly-owned subsidiary, Unifire, the Company has been awarded the COTS Contract in support of the DLA C&T supply chain, with a Ceiling of USD $200,000,000 (CAD $256,000,000 using a USD-CAD exchange rate of 1.28) over the Term of the Contract.

DLA *COTS – Shelter Systems* Program (the "Program")

The *COTS – Shelter Systems* program is a multiple-award, prime vendor contract, that is structured to accommodate the addition of products through the life of the contract. The Program's supply chain, at present, offers military tents, parts, and support equipment.

COTS Contract Terms

The IDIQ contract – with an initial 1-year base ordering period and three 1-year option periods – calls for the supply of *COTS – Shelter Systems* in support of the United States DLA Troop Support Clothing & Textiles supply chain, and specifies a maximum dollar value of USD $200,000,000.

The COTS Contract follows the Company's May 2, 2020 response to Solicitation number: SPE1C1-18-R-0003.

IDIQ Contracts

In U.S. Federal government contracting, an IDIQ is a type of contract that provides for an indefinite quantity of supplies or services during a fixed period of time. IDIQ's are also sometimes called "Task Orders" or "Delivery Order Contracts."

Gross Margins, Anticipated Revenue and Accounting Treatment

Pursuant to U.S. Generally Accepted Accounting Principles (GAAP), revenues generated through the COTS Contract, as applicable, will not be finalized until the transaction relative to each purchase order has been completed. Consequently, revenues may be reported on a gross or net basis and some portion(s) may be deferred to future accounting periods. The gross margin on revenues generated pursuant to the COTS Contract is not expected to differ materially from the Company's historical gross margins relative to its government contracting operations.

Due to the nature of IDIQ contracts generally, the Company is unable to estimate with any degree of certainty, the frequency, volume or value of purchase orders (also referred to as delivery orders) it may or may not receive in relation to the COTS Contract during the initial 1-year term or any extension thereof.

Item 6: Reliance on subsection 7.1(2) or (3) of National Instrument 51-102

Not applicable.

Item 7: Omitted Information

None.

Item 8: Executive Officer

For further information, visit MRSCorp.com

Buck L. Marshall
President, CEO and Director
P: 1.877.479.7778.

Item 9: Date of Report

December 3, 2021.