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12 November 2020

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Alberta Securities Commission
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Almonty Industries Inc. (the "Company")
Notice Pursuant to Section 4.11 of National Instrument 51-102 - Change of Auditor

In accordance with Section 4.11 of National Instrument 51-102 - Continuous Disclosure Obligations, we have read the Company's Change of Auditor Notice dated November 9, 2020, and agree with the information contained therein, based upon our knowledge of the information at this date.

Should you require clarification or further information, please do not hesitate to contact the writer.

Yours very truly,

Ernst & Young LLP