EXMCEUTICALS INC.

NEWS RELEASE

EXMceuticals Announces Update to Performance Share Program

May 28, 2019, Vancouver, British Columbia – EXMceuticals Inc. (CSE: EXM) (FSE: EXM) (the "**Company**" or "**EXM**") announces that the Company has updated its performance share program which was initially described in the Company's Listing Statement dated January 28, 2019. The performance share program provides a means for management of EXM to ensure key persons contributing to the growth and advancement of the business of EXM have their interests aligned with shareholders through the ability to earn shares upon achievement of certain significant business milestones by the Company.

The performance share program reserves a total of 12,216,600 common shares for issuance over time subject to meeting business milestones. The update to the program restricts the number of shares available for issuance under the program at any time to no greater than 10% of the total number of common shares issued and outstanding.

ON BEHALF OF THE BOARD OF DIRECTORS OF EXMCEUTICALS INC.

Michel Passebon, Chief Executive Officer and Director

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