

CARRUS CAPITAL CORPORATION

NEWS RELEASE

Vancouver, B.C.

January 27, 2017

Carrus Capital Corporation (TSX.V – CHQ) (the “Company”) announces that it intends to raise up to \$300,000 through the distribution, by way of a non-brokered private placement, of 2,000,000 units (“Units”) of the Company at a price of \$0.15 per Unit. Each Unit will comprise of one common share (“Share”) and one share purchase warrant (“Warrant”); each Warrant entitling the holder to acquire one additional Share at \$0.20 for a period of 24 months.

The net proceeds of the offering, together with the Company’s current investment capital, will be used by the Company to expand its existing investment business. The Company intends to investigate new investment opportunities in life sciences, including cannabis related businesses. Closing of the private placement is subject to receipt of all necessary regulatory approvals, including approval of the TSX Venture Exchange. Finder’s fees may be paid in accordance with TSXV policies.

The Company also announces that Bruce A. Schmidt, who had served as a member of the Board of Directors since 2010, has resigned. The Board and management of the Company would like to thank Mr. Schmidt for his time and dedication to the Company. The Company is pleased to announce the addition of two new directors – Brandon Boddy and Troy Grant.

Brandon Boddy - Mr. Boddy has over 10 years of finance and capital market experience. He formerly worked as an investment advisor at Jordan Capital Markets and Canaccord Capital Corp., specializing in developing, restructuring and financing venture capital companies. Mr. Boddy serves on the board on a number of public technology and resource issuers. Mr. Boddy attended the University of New Orleans studying Business Administration and finished his Degree at British Columbia Institute of Technology.

Troy Grant - Since 2000, Mr. Grant has held senior positions in the financial service sector including Head of Corporate Finance at a Canadian broker dealer focusing on the resource sector, and more recently Head of Institutional European Sales. He has also been instrumental in venture formation, financing and development of a number of resource, technology and agriculture companies operating globally. Mr. Grant is currently the CEO of Elcora Advanced Materials Corp., a TSXV listed graphene materials company. Mr. Grant holds a BBA, Economics from Saint Francis Xavier University.

ON BEHALF OF THE BOARD

Chester Shynkaryk

Chief Executive Officer

Phone: 604-722-9140

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