CARRUS
Capital Corporation

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NEWS RELEASE

Vancouver, B.C. – August 4, 2017 – Carrus Capital Corporation (the "**Company**" or "**Carrus**") announces that it intends to raise approximately **$3,500,000** through the distribution, by way of a non-brokered private placement, approximately **23,333,333** special warrants ("**Special Warrants**") of the Company at a price of **$0.15** per Special Warrant. Each Special Warrant will entitles the holder to receive, without payment of any additional consideration or need for further action, one unit ("**Unit**") of the Company. Each Unit comprising of one common share ("**Share**") and one share purchase warrant ("**Warrant**"). Each Warrant entitling the holder to acquire one additional Share at **$0.20** for a period of 24 months. The Special Warrants will convert to Units on the earlier of: (i) four months and a day after closing of the placement; and (ii) the receipt of a final prospectus qualifying the Shares and underlying Warrants.

The net proceeds of the offering, together with the Company's current investment capital, will be used by the Company to expand its existing investment business. The Company intends to explore investment opportunities in a variety of technologies related to alternative emerging asset classes, as well as direct investment in aforementioned asset classes.

Closing of the private placement is subject to receipt of all necessary regulatory approvals, including approval of the TSX Venture Exchange. Finder's fees may be paid in accordance with TSXV policies.

On behalf of:

CARRUS CAPITAL CORPORATION

Chester Shynkaryk

Chester Shynkaryk
Chief Executive Officer
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