

**FORM 51-102F3
MATERIAL CHANGE REPORT**

CONTENT OF MATERIAL CHANGE REPORT

Item 1 Name and Address of Company

Choice Gold Corp. (the "Company")
1250 West Hastings Street
Vancouver, BC V6E 2M4

Item 2 Date of Material Change

April 5, 2012

Item 3 News Release

The information pertaining to this material change was disseminated by news release via the services of Marketwire on April 5, 2012.

Item 4 Summary of Material Change

Choice Gold announced the most recent gold results from the phase 1B drilling program at its Sugarloaf Peak Gold Project, located in southwest Arizona.

Item 5 Full Description of Material Change

Phase 1B consisted of 13 reverse circulation drill holes, results from the last 7 holes include hole SGR-12-13, the only hole located in the known mineralised area, that intersected a thick sequence of mineralised felsic tuffs returning three mineralised intervals **including 10.7 metres at 0.54 g/t Au**. The central mineralised zone now extends over 1.1 km along a NE-SW strike between SGR-12-09 and SGR-12-11 and now reveals a width estimated to a minimum of 320 meters within 120 meters of the surface and is open in three directions.

The calculated intervals for drill hole SGR-12-13 are presented in the following table. All intervals were calculated using a 0.15 g/t Au cut-off, a minimal thickness of 25 feet or 7.6 metres and a maximal dilution thickness limited to 3.0 metres.

RC Hole No	From m	To m	Interval* m	Grade g/t Au
SGR-12-13	10.7	24.4	13.7	0.25
	32.0	91.5	59.5	.29
including	51.8	62.5	10.7	0.54
	96	120	24	0.32

*Intervals represent core length; true thickness is unknown

The hole was collared in strongly argillized tuff units, the alteration is similar to the one observed in hole SGR-12-10, located 325 meters WNW of hole SGR-12-13, that returned **93.0 metres at 0.44 g/t Au (including 21.3 m at 0.53 g/t Au and 33.5 m at 0.51 g/t Au** (c.f. press release of March 14,

2012). Hole locations are shown in map on the Choice Gold website (www.choicegoldcorp.com).

The other 6 holes SGR-12-14 to SGR-12-19 were not located inside the mineralised area, testing surface rock gold anomalies did not return drill hole intervals of significant thickness however isolated samples returned up to 1.2 g/t gold. The Phase 1B drilling campaign consisted of 13 reverse circulation holes testing the historically known central mineralised area, as well as new areas to the west, south and south-east.

The actual known mineralised area has an estimated surface projection covering 0.33 square kilometres of a much broader surface anomalous zone of 2 square kilometres defined by grab samples returning over 100 ppb gold. Based on the recent results Choice Gold will plan the next phase of drilling with an emphasis on finding the extensions and defining the mineralised central area within the limit of the broad anomalous zone.

All the RC holes were sampled successively from the top to the bottom of each hole following rigorous QAQC procedures. These QAQC procedures include the insertion of blanks, standards, and duplicates. All the samples were shipped to American Assay Lab, Reno, NV, to be pulverised and analysed for Au by the fire assay method and for a suite of trace elements using the ICP method.

A copy of the news release is attached hereto as Schedule "A".

Item 6 Reliance on subsection 7.1(2) or (3) of National Instrument 51-102

This does not apply.

Item 7 Omitted Information

The Company has not omitted any information.

Item 8 Executive Officer

Gianni Kovacevic
Chief Executive Officer
604-685-2542

Item 9 Date of Report

This report is dated April 15, 2012

Choice Gold Corp. Intersects More Gold at Sugarloaf Peak Project

April 5, 2012 – Vancouver, British Columbia – Choice Gold Corp. (CNSX: CHF) (MUN: OCG) ("Choice Gold" or "the Company") is pleased to announce the most recent gold results from the phase 1B drilling program at its Sugarloaf Peak Gold Project, located in southwest Arizona. Phase 1B consisted of 13 reverse circulation drill holes, results from the last 7 holes include hole SGR-12-13, the only hole located in the known mineralised area, that intersected a thick sequence of mineralised felsic tuffs returning three mineralised intervals **including 10.7 metres at 0.54 g/t Au**. The central mineralised zone now extends over 1.1 km along a NE-SW strike between SGR-12-09 and SGR-12-11 and now reveals a width estimated to a minimum of 320 meters within 120 meters of the surface and is open in three directions. The calculated intervals for drill hole SGR-12-13 are presented in the following table. All intervals were calculated using a 0.15 g/t Au cut-off, a minimal thickness of 25 feet or 7.6 metres and a maximal dilution thickness limited to 3.0 metres.

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Brigitte Dejou, P.Eng., Choice Gold's Manager of Exploration, is the non-independent, Qualified Person, responsible for the technical information reported herein.

About Choice Gold Corp.

Choice Gold Corp. was created to acquire and advance select, high-potential mineral projects and thereby unlock shareholder value. With this goal in mind, the company has entered an option agreement with Riverside Resources Ltd. (TSX-V: RRI) to acquire a 100% interest in the Sugarloaf Peak Gold Project just west of Quartzsite, Arizona. Sugarloaf Peak covers approximately 24 km² and was the subject of intermittent drilling and small-scale mining from the 1950's through to the 1990's. The project is the subject of a historical, non-National Instrument 43-101 compliant mineral resource and Choice Gold has a mandate to prove its economic viability. For more information about Choice Gold please visit our website at www.choicegoldcorp.com.

For further information, please contact:

Gianni Kovacevic, President & CEO, or
Mac Bell, Senior VP, at:
Tel: 1.800.975.7152
info@choicegoldcorp.com

Certain statements contained in this release constitute forward-looking information. These statements relate to future events or future performance. The use of any of the words “could”, “intend”, “expect”, “believe”, “will”, “projected”, “estimated”, “anticipates” and similar expressions and statements relating to matters that are not historical facts are intended to identify forward-looking information and are based on the Company’s current belief or assumptions as to the outcome and timing of such future events. Actual future results may differ materially. In particular, this release contains forward-looking information relating to the business of the Company, the Property, financing and certain corporate changes. The forward-looking information contained in this release is made as of the date hereof and the Company is not obligated to update or revise any forward-looking information, whether as a result of new information, future events or otherwise, except as required by applicable securities laws. Because of the risks, uncertainties and assumptions contained herein, investors should not place undue reliance on forward-looking information. The foregoing statements expressly qualify any forward-looking information contained herein.

CNSX has not reviewed and does not accept responsibility for the adequacy or accuracy of the content of this news release.