BAROYECA GOLD & SILVER INC.

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Private Placement Financing Closed

VANCOUVER, B.C. – Baroyeca Gold & Silver Inc. (the "Company") is pleased to announces that it has closed its non-brokered private placement announced March 22, 2020, as amended March 26, 2021, through the sale of 5,630,034 units of its securities at a price of $0.30 per unit raising a total of $1,689,010 of working capital for the Company. Each unit consists of one common share in the capital of the Company and one non-transferable share purchase warrant, each such warrant entitling the holder to acquire one additional common share of the Company at a price of $0.45 per share for one year.

As part of the private placement, the Company paid finder's fees in cash and securities with respect to certain participants introduced by the respective finders as follows: Research Capital Corporation was paid a total of $24,414 in cash and received 81,380 Broker's Warrants with respect to participants they introduced and Haywood Securities Inc. was paid $37,801 in cash and received 126,002 Broker's Warrants with respect to participants they introduced. Each Broker's Warrant entitles the holder to acquire one additional common share of the Company at a price of $0.30 per share for one year. The Company also paid $10,440 in cash to one individual who introduced certain participants from Europe to the financing.

The proceeds from the private placement will be used for property acquisition costs, property exploration expenses and general working capital.

The securities issued pursuant to the private placement, and any securities issued on the exercise of warrants from the offering, or Broker's Warrants, bear a legend restricting them from trading until August 24, 2021.

The private placement remains subject to acceptance for filing by the TSX Venture Exchange.

BAROYECA GOLD & SILVER INC.

Per: *"Richard Wilson"*
Richard Wilson, CEO