

FORM 51-102F3

MATERIAL CHANGE REPORT

Item 1. Name and Address of Company

HUNTER BAY MINERALS plc
Bridge House, London Bridge
London, England SE1 9QR

Item 2. Date of Material Change

September 30, 2013

Item 3. News Release

The news release was issued on September 30, 2013 and was disseminated by stockwatch.

Item 4. Summary of Material Change

On September 30, 2013, Hunter Bay Minerals plc (the "Company") issued 3,049,526 ordinary shares at a price of \$0.05 per share to extinguish \$152,476 of debt. Of the amount to be settled, \$69,276 relates to accrued director and/or officer fees and related party accounting fees.

Item 5. Full Description of Material Change

On September 30, 2013, the Company completed the shares for debt transaction previously announced on August 12, 2013. In accordance with the terms of the debt settlement agreements, the Company issued 3,049,526 ordinary shares at a price of \$0.05 per share to extinguish \$152,476 of debt. Of the amount to be settled, \$69,276 relates to accrued director and/or officer fees and related party accounting fees.

The shares issued by the Company pursuant to this transaction are subject to a four month hold period expiring on February 1, 2014.

Item 6. Reliance on Subsection 7.1(2) or (3) of National Instrument 51-102

Not applicable.

Item 7. Omitted Information

None.

Item 8. Executive Officer

Nico Civelli
Chief Executive Officer and Director
(+41) 44 217 4804

Item 9. Date of Report

September 30, 2013.