

FORM 51-102F3

MATERIAL CHANGE REPORT

Item 1. Name and Address of Company

HUNTER BAY MINERALS plc
Bridge House, London Bridge
London, England SE1 9QR

Item 2. Date of Material Change

December 10, 2013

Item 3. News Release

The news release was issued on December 11, 2013 and was disseminated by stockwatch.

Item 4. Summary of Material Change

On December 11, 2013, Hunter Bay Minerals plc (the "Company") announced that Derk Hartman has resigned as a member of the Board of Directors of the Company. Mr. Hartman served as a nominee of Sumin Resources Limited ("Sumin") in accordance with the terms of the cooperation agreement dated February 28, 2013 between the Company and Sumin. Sumin has advised the Company that it will provide the Company with a replacement nominee in January 2014.

Item 5. Full Description of Material Change

See "Summary of Material Change".

Item 6. Reliance on Subsection 7.1(2) or (3) of National Instrument 51-102

Not applicable.

Item 7. Omitted Information

None.

Item 8. Executive Officer

Nico Civelli
Chief Executive Officer and Director
(+41) 44 217 4804

Item 9. Date of Report

December 11, 2013.