

**FORM 51-102F3**

**MATERIAL CHANGE REPORT**

**Item 1. Name and Address of Company**

**Hunter Bay Minerals Plc.**  
880 – 580 Hornby Street  
Vancouver, BC , V6C 3B6

**Item 2. Date of Material Change**

December 2, 2014

**Item 3. News Release**

The news release was issued on December 2, 2014 and was disseminated by stockwatch.

**Item 4. Summary of Material Change**

On December 2, 2014, Hunter Bay Minerals Plc. announced the appointment of Natasha Tsai as a member of the Company's Board of Directors. Ms. Tsai has served as the Chief Financial Officer of Hunter Bay since May 2014.

Ms. Tsai obtained her Chartered Accountant designation in 2007, and earned a Bachelor of Commerce degree from the University of British Columbia in 2001. Ms. Tsai has several years of experience and a thorough understanding of accounting issues related to public companies. She is currently the Chief Financial Officer of Neoteck Solutions Inc., and was previously the Chief Financial Officer of Redtail Metals Corp. and Arriba Resources Inc., and the Corporate Controller of Dejour Energy Inc., a junior oil and gas company. Ms. Tsai also provides consulting services for a number of other junior resource companies including Santacruz Silver Mining Ltd. and Inca One Gold Corp.

**Item 5. Full Description of Material Change**

See "Summary of Material Change"

**Item 6. Reliance on Subsection 7.1(2) or (3) of National Instrument 51-102**

Not applicable.

**Item 7. Omitted Information**

None.

**Item 8. Executive Officer**

**Keith Minty**  
Chief Executive Officer

**Item 9. Date of Report**

December 3, 2014.