51-102F3
MATERIAL CHANGE REPORT

Item 1 Name and Address of Company

Silverland Capital Corp. (the **“Company”**)
400 Burrard Street, Suite 1438
Vancouver, BC V6C 3G2

Item 2 Date of Material Change

May 25, 2010

Item 3 News Release

The news release was disseminated through Stockwatch and Market News on May 25, 2010.

Item 4 Summary of Material Change

The Company completed its initial public offering.

Item 5 Full Description of Material Change

5.1 Full Description of Material Change

The Company, a capital pool company, is pleased to announce that on May 25, 2010, it successfully completed its initial public offering (the “**IPO**”) of 1,500,000 common shares in the capital of the Company (the “**Shares**”) at a price of $0.20 per common share for gross proceeds of $300,000 (the “**Proceeds**”), by way of a prospectus of the Company dated May 7, 2010.

Canaccord Genuity Corp. acted as agent (the “**Agent**”) for the IPO. The Company has paid the Agent a cash commission equal to 10% of the Proceeds and granted non-transferable agent’s warrants (the “**Agent’s Warrants”)** to purchase 150,000 Shares, which equals to 10% of the number of Shares sold through the IPO. The Agent’s Warrants are exercisable for a period of 24 months from the date of listing on the TSX Venture Exchange (the “**Exchange**”) at a price of $0.20 per Share. The Agent also received an administration fee.

The Company also granted to its directors and officers options to acquire 270,000 Shares at a price of $0.20 per Share, for a period of five years from the date the Company’s Shares are listed on the Exchange.

The Company is a capital pool company within the meaning of the policies of the Exchange. The Company has not commenced operations and has no assets other than cash. Immediately after the closing of the IPO, the Company has 2,700,000 Shares issued and outstanding.

The Company intends to use the net proceeds of the IPO to identify and evaluate potential Qualifying Transactions under the policies of the Exchange.

The Company expects its Shares will begin trading on the Exchange on May 28, 2010 under the trading symbol “SV.P”.

5.2 Disclosure for Restructuring Transactions

N/A

Item 6 Reliance on subsection 7.1(2) or (3) of National Instrument 51-102

N/A

Item 7 Omitted Information

None

Item 8 Executive Officer

Gong (Michael) Chen, President and Chief Executive Officer, (604) 643-1738

Item 9 Date of Report

May 25, 2010