

**FORM 51-102F3
MATERIAL CHANGE REPORT**

1. NAME AND ADDRESS OF COMPANY

enCore Energy Corp.
101 N. Shoreline Blvd, Suite 450
Corpus Christi, TX 78401

2. DATE OF MATERIAL CHANGE

August 29, 2025

3. NEWS RELEASE

News release dated August 29, 2025 was disseminated by newswire (Cision).

4. SUMMARY OF MATERIAL CHANGE

enCore Energy Corp. announces resignation of director.

5. FULL DESCRIPTION OF MATERIAL CHANGE

enCore Energy Corp announced the resignation of Ms. Stacy Nieuwoudt as a Director of the Board for enCore Energy Corp. Ms. Nieuwoudt's resignation was not the result of any disagreement with the Company on any matter relating to the Company's operations, policies or practices.

6. RELIANCE ON SUBSECTION 7.1(2) OF NATIONAL INSTRUMENT 51-102

Not applicable.

7. OMITTED INFORMATION

Not applicable.

8. EXECUTIVE OFFICER

William M. Sheriff, Executive Chairman
Telephone: 972-333-2214

9. DATE OF REPORT

August 29, 2025