NEWS RELEASE

For immediate release:
AVILA ENERGY CORPORATION ANNOUNCES EXECUTIVE CHANGES

Calgary, Alberta – January 15, 2025 – Avila Energy Corporation (“Avila” or “Company”) trading symbol (CSE: VIK, OTCM: PTRVF and FRA: 6HG0)

Donald Benson, President of Avila Energy Corporation, the Company announces that the date for repayment of the outstanding interest to it’s secured creditor, which was to be paid by January 15, 2026 has now been extended until April 30, 2026.

The parties are working together and are awaiting the conclusion of the Rights Offering which has had it’s expiry date extended until February 2, 2026.

The court hearing to approve the Proposal is set for March 2, 2026.

For further information, please contact

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