

Form 51-102F3
Material Change Report

Item 1 Name and Address of Company

Nexoptic Technology Corp. ("Nexoptic" or the "Company")
1500-409 Granville Street
Vancouver, B.C. V6C 1T2

Item 2 Date of Material Change

August 31, 2023

Item 3 News Release

A news release was disseminated on September 8, 2023 through the facilities of Cision.

Item 4 Summary of Material Change

The Company has elected not to renew its THOR claims. Concurrently with this determination, the Company and Selten Metal Corp. have mutually determined to terminate the option agreement dated December 15, 2021, as amended.

Item 5 Full Description of Material Change

BLM fees to keep the THOR mineral claims in good standing were due at the end of August of this year. The Company elected not to renew its THOR claims after further investigating U.S. President Joe Biden's proclamation on March 21, 2023 establishing the Avi Kwa Ame National Monument. The Avi Kwa Ame National Monument covers approximately 506,000 acres of the Mojave desert in southern Nevada and includes the entirety of the THOR project area. While the proclamation indicates the designation is subject to valid existing rights, which includes the THOR project, the Company has determined that obtaining necessary drilling permitting is not possible at this time and it is possible that such permits may never be available. Concurrently with this determination, the Company and Selten Metal Corp. have mutually determined to terminate the option agreement dated December 15, 2021, as amended.

Item 6 Reliance on subsection 7.1(2) or (3) of National Instrument 51-102

This Report is not being filed on a confidential basis in reliance on subsection 7.1(2) or (3) of National Instrument 51-102.

Item 7 Omitted Information

No information has been omitted on the basis that it is confidential information.

Item 8 Executive Officer

Paul McKenzie is knowledgeable about the material change and the Report and may be contacted (604) 669.7330.

Item 9 Date of Report

September 9, 2023