

51-102F3
MATERIAL CHANGE REPORT

Item 1 Name and Address of Company

Trenchant Technologies Capital Corp. (the “Company”)
1410 – 120 Adelaide Street W.
Toronto, Ontario, M5H 1T1

Item 2 Date of Material Change

December 18, 2025

Item 3 News Release

The news release dated December 29, 2025 was disseminated via Market News and Stockwatch on December 29, 2025.

Item 4 Summary of Material Change

The Company announced that Jennie Choboter has resigned as Chief Financial Officer and Secretary of the Company and that it has appointed Paul Kania as the Chief Financial Officer and Secretary of the Company effective December 18, 2025.

Item 5 Full Description of Material Change

On December 18, 2025, Jennie Choboter resigned as Chief Financial Officer and Secretary of the Company and appointed Paul Kania as the Chief Financial Officer and Secretary of the Company.

Paul Kania, a current director of the Company, has over 20 years in accounting and finance experience, and is the Founder of PLK Accounting & Finance Inc. (“PLK”), which provides chief financial officer and board of director services to private and publicly listed entities. Prior to founding PLK, Mr. Kania worked as an auditor at firms such as MNP LLP in Toronto, and Berdon LLP in New York City, before joining Brookfield Asset Management as a manager in their Corporate Finance department. Mr. Kania, an unregistered Certified Public Accountant with the State of New York, graduated with an HBA in Economics and Philosophy from the University of Toronto and has a Finance and Accounting Certificate from Toronto Metropolitan University.

Item 6 Reliance on subsection 7.1(2) or (3) of National Instrument 51-102

N/A

Item 7 Omitted Information

None

Item 8 Executive Officer

Thomas English, interim CEO, 416.918.9284

Item 9 Date of Report

December 29, 2025