

Tudor Gold Intersects 3.286 Gpt AuEq over 82.5 Meters Within 531.0 Meters of 0.999 Gpt AuEq (Hole Gs-20-92) and 1.112 Gpt AuEq over 532.5 Meters Within 1,033.5 Meters of 0.856 Gpt AuEq (Hole Gs-20-91) in the 300 Horizon of the Goldstorm Zone at Treaty Creek

Vancouver, British Columbia--(Newsfile Corp. - January 7, 2021) - Tudor Gold Corp. (TSXV: TUD) (FSE: TUC) (the "**Company**" or "**Tudor Gold**") is pleased to present results for the last set of diamond drill holes for the Goldstorm Zone at their flagship property, Treaty Creek. The project is located within the heart of the Golden Triangle of Northwestern British Columbia which is on-trend from Seabridge's KSM Project located five kilometers southwest of the Goldstorm Zone. Results from sampling of 9,621.7 meters of HQ and NQ2 core, from 11 diamond drill holes, have recently been received from MSA Labs. Tudor Gold has completed 50 diamond drill holes at the Goldstorm System (GS) and three diamond drill holes at the Perfect Storm Zone (PSZ), for respective totals of approximately 44,000 meters (GS) and 1,600 meters (PSZ) during the 2020 exploration season. It was necessary to abandon two of the final drill holes as ground conditions prevented the safe completion of GS-20-99 and GS-20-101 late in the season, however, significant gold and silver mineralization was encountered in GS-20-99 (0.647 gpt AuEq over 109.5 meters) and this hole ended in strong stockwork within the DS5 System. Unfortunately drill hole GS-20-101 was abandoned before intersecting the area of the intended target and this hole will be re-drilled in 2021. From the remaining 51 drill holes, all but one were successful in intersecting the intended targets.

Tudor Gold's Vice President of Project Development, Ken Konkin, P.Geo., states: "We are very pleased with the results obtained from our 2020 exploration program and we anticipate the completion of an initial resource estimate over the next few months. We are also determined to continue the exploration efforts in 2021 to better define and potentially expand the Goldstorm and Perfect Storm Systems. It was not possible to attempt drilling at some of our high priority exploration targets due to the rapid accumulation of snow in late November and December that caused avalanche hazards, therefore, these sites remain as excellent drill targets. We have since received our explosives permit and have purchased an explosives magazine so our avalanche teams can now safely remove snow build-up for the up-coming exploration season. Our goal is to again have a late spring start-up so that we can effectively prepare the slopes to allow drilling in the northeast area of the Goldstorm System that was not completed in 2020. The Au-Ag-Cu mineralization remains open to the northeast and to the southeast, with the possible exception of section 114+00 NE, where the easternmost drill hole (GS-20-102) may have defined the southeast limit in that area."

Goldstorm Highlights include:

- Eleven diamond drill holes in this release totalling 9,621.7 meters; the favorable composite results are listed in Table 1 below.
- Best near-surface intercept was from the 300 Horizon in GS-20-91 on Section 112+50 NE that averaged 0.856 gpt AuEq over 1033.5 meters (60.0-1093.5 m) containing an enriched portion of 532.5 meters (60.0-592.5 m) that averaged 1.112 gpt AuEq.
- GS-20-92 also had a remarkable 82.5 meter intercept (213.0-295.5 m) of 3.286 gpt AuEq within the 300 Horizon, which is the highest grade gold composite interval drilled to date on the project. This lies within a longer intercept of 531.0 meters (90.0-621.0 m) averaging 0.999 gpt AuEq.

- An aggressive 150 meter step-out drill hole (GS-20-99) extended the DS-5 Zone further to southeast on section 115+50 NE. The intercept averaged 0.647 gpt AuEq over 109.5 meters (855.5-965.0 m). The hole was lost at 965.0 meters in strong stockwork and DS5-type mineralization. The system remains open to the northeast and southeast along Section 115+50 NE.

The following two tables below provide the complete list of composited drill hole results as well as the drill hole data including hole location, elevation, depth, dip and azimuth.

Table I: Gold equivalent composite values from eleven Goldstorm Zone drill holes

Section	Hole	Zone	From	To	Interval (m)	Au	Ag	Cu	AuEq
108+00 NE	GS-20-100	300H	29.0	600.5	571.5	0.521	2.95	173	0.582
		including	402.5	555.5	153.0	0.795	6.00	184	0.895
109+00 NE	GS-20-95	300H	12.0	256.5	244.5	0.671	1.98	165	0.719
		CS600	412.5	559.5	147.0	0.562	1.03	345	0.625
	GS-20-98	300H	10.5	282.0	271.5	0.717	1.94	96	0.755
		including	10.5	214.5	204.0	0.850	2.39	108	0.895
112+50 NE	GS-20-87	300H	85.5	277.5	192.0	0.894	4.03	131	0.962
		and	337.5	348.0	10.5	1.444	5.49	143	1.531
		CS600	517.5	663.0	145.5	0.461	8.24	2689	0.958
		DS5	702.0	804.0	102.0	0.820	4.08	141	0.890
	GS-20-91	300H	60.0	1093.5	1033.5	0.759	4.66	275	0.856
		including	60.0	909.0	849.0	0.828	3.67	292	0.916
		or including	60.0	592.5	532.5	1.018	3.71	334	1.112
114+00 NE	GS-20-84	300H	167.0	179.0	12.0	0.467	5.99	56	0.547
		CS600	524.0	690.5	166.5	0.322	9.48	2502	0.807
		DS5	930.5	1019.0	88.5	0.576	12.49	225	0.760
	GS-20-92	300H	90.0	1020.0	930.0	0.637	1.72	160	0.682
		including	90.0	621.0	531.0	0.944	1.96	213	0.999
		and including	213.0	295.5	82.5	3.220	3.74	144	3.286
	GS-20-102	No Significant Values							
115+50 NE	GS-20-88	300H	178.5	444.0	265.5	0.642	1.37	79	0.670
		and	519.0	582.0	63.0	0.891	1.50	110	0.925
		and	640.5	681.0	40.5	0.671	2.39	588	0.787
		CS600	748.5	898.5	150.0	0.302	1.62	2226	0.651
		DS5	1162.5	1432.5	270.0	0.466	2.84	91	0.514
	GS-20-99*	DS5	855.5	965.0	109.5	0.549	6.81	106	0.647
117+00 NE	GS-20-101*	lost hole	re-drill	in 2021					
	*Lost Hole								

- All assay values are uncut and intervals reflect drilled intercept lengths.
- HQ and NQ2 diameter core samples were sawn in half and typically sampled at standard 1.5m intervals.
- The following metal prices were used to calculate the Au Eq metal content: Gold \$1322/oz, Ag: \$15.91/oz, Cu: \$2.86/lb. Calculations used the formula Au Eq g/t = (Au g/t) + (Ag g/t x 0.012) + (Cu% x 1.4835). All metals are reported in USD and calculations do not consider metal recoveries.
- True widths have not been determined as the mineralized body remains open in all directions. Further drilling is required to determine the mineralized body orientation and true widths.

Table II: Drill Data for Holes for Press Release January 7th, 2021

Section	Hole ID	UTM E NAD83	UTM N NAD83	Elevation (m)	Azi (°)	Dip (°)	Depth (m)
108+00 NE	GS-20-100	428355.0	6272668.2	1301.1	295	-55	812.0
109+00 NE	GS-20-95	428415.8	6272747.3	1289.3	115	-57	582.0
	GS-20-98	428413.9	6272748.1	1290.1	115	-68	534.0
112+50 NE	GS-20-87	428541.3	6273076.8	1366.1	115	-60	937.7
	GS-20-91	428667.0	6273018.0	1287.0	287	-50	1191.0
114+00 NE	GS-20-84	428659.1	6273197.5	1368.7	115	-69	1064.0
	GS-20-92	428810.8	6273080.1	1255.6	287	-45	1023.0
	GS-20-102	429094.6	6272944.2	1234.1	290	-90	725.0
115+50 NE	GS-20-88	428781.4	6273288.4	1345.1	295	-75	1440.0
	GS-20-99*	429128.7	6273106.3	1223.7	290	-85	965.0
117+00 NE	GS-20-101*	429226.7	6273216.6	1211.0	290	-90	348.0
	*Lost Hole						

Attached are Sections 108+00 NE, 109+00 NE, 112+50 NE, 114+00 NE and 115+50 NE showing holes traces with gold and copper histogram results and a Plan Map showing the drill hole and section locations.

Walter Storm, President and CEO, stated: "Our goal for Tudor Gold is to fast-track the exploration of our flagship Treaty Creek Project. We continue to advance the project on several fronts including completing our initial metallurgical work on the Goldstorm System, for which an update will be issued later this month. In addition, we recently completed the first year of an on-going water sampling program and purchased a climate station that will monitor on-site environmental conditions, providing the data required for base-line studies. Furthermore, we are preparing a winter access plan to start the 2021 exploration season as soon as the major snowfall season comes to an end in the coming spring. This approach worked extremely well for our start-up team that was able to walk-in heavy equipment on the snowpack in 2020, allowing us to start drilling much earlier than previous years. In so doing, we hit a corporate-best for drilling this past year with the completion of 53 drill holes totalling over 45,600 meters. We thank our team of men and women who worked safely and diligently during these extremely difficult conditions."

Tudor Gold Corp and our associated service companies have taken extreme measures to maintain the highest professional standards while working within COVID-19 health and safety protocols. Only essential personnel are permitted to enter the camp and staging areas. Of those who are at the project site and staging site, we have strict daily monitoring of the workers' temperatures and general health conditions. We have a certified paramedic at the staging area to examine all in-coming and out-going Tudor personnel and all service providers.

QA/QC

Drill core samples were prepared at MSA Labs' Preparation Laboratory in Terrace, BC and assayed at MSA Labs' Geochemical Laboratory in Langley, BC. Analytical accuracy and precision are monitored by the submission of blanks, certified standards and duplicate samples inserted at regular intervals into the sample stream by Tudor Gold personnel. MSA Laboratories quality system complies with the requirements for the International Standards ISO 17025 and ISO 9001. MSA Labs is independent of the Company.

Qualified Person

The Qualified Person for this news release for the purposes of National Instrument 43-101 is the Company's Vice President Project Development, Ken Konkin, P.Geo. He has read and approved the

scientific and technical information that forms the basis for the disclosure contained in this news release.

About Tudor Gold

Tudor Gold is a precious and base metals explorer with properties in British Columbia's Golden Triangle, an area that hosts producing and past-producing mines and several large deposits that are approaching potential development. The 17,913 hectare Treaty Creek project (in which Tudor Gold has a 60% interest) borders Seabridge Gold Inc.'s KSM property to the southwest and borders Pretium Resources Inc.'s Brucejack property to the southeast. The Company also has a 100% interest in the Electrum Project, earn in options and 100% interests in other prospective projects located in the Golden Triangle area.

"Walter Storm"

Walter Storm

President and Chief Executive Officer

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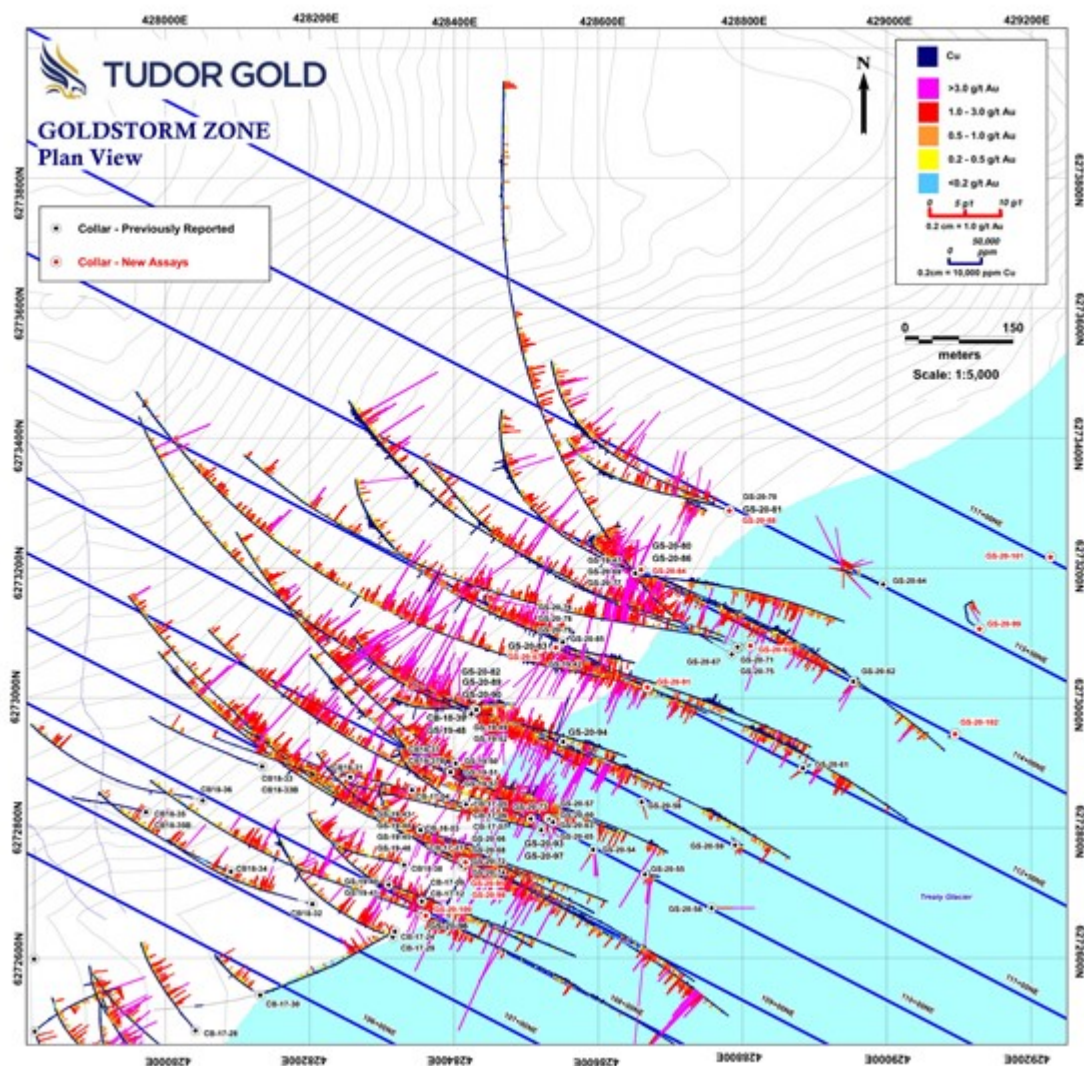
Such forward-looking information and statements are based on numerous assumptions, including among others, that the Company's planned exploration activities will be completed in a timely manner. Although the assumptions made by the Company in providing forward-looking information or making forward-looking statements are considered reasonable by management at the time, there can be no assurance that such assumptions will prove to be accurate.

There can be no assurance that such statements will prove to be accurate and actual results and future events could differ materially from those anticipated in such statements. Important factors that could cause actual results to differ materially from the Company's plans or expectations include risks relating to the actual results of current exploration activities, fluctuating gold prices, possibility of equipment breakdowns and delays, exploration cost overruns, availability of capital and financing, general economic, market or business conditions, regulatory changes, timeliness of government or regulatory approvals and other risks detailed herein and from time to time in the filings made by the Company with securities regulators.

Although the Company has attempted to identify important factors that could cause actual results to

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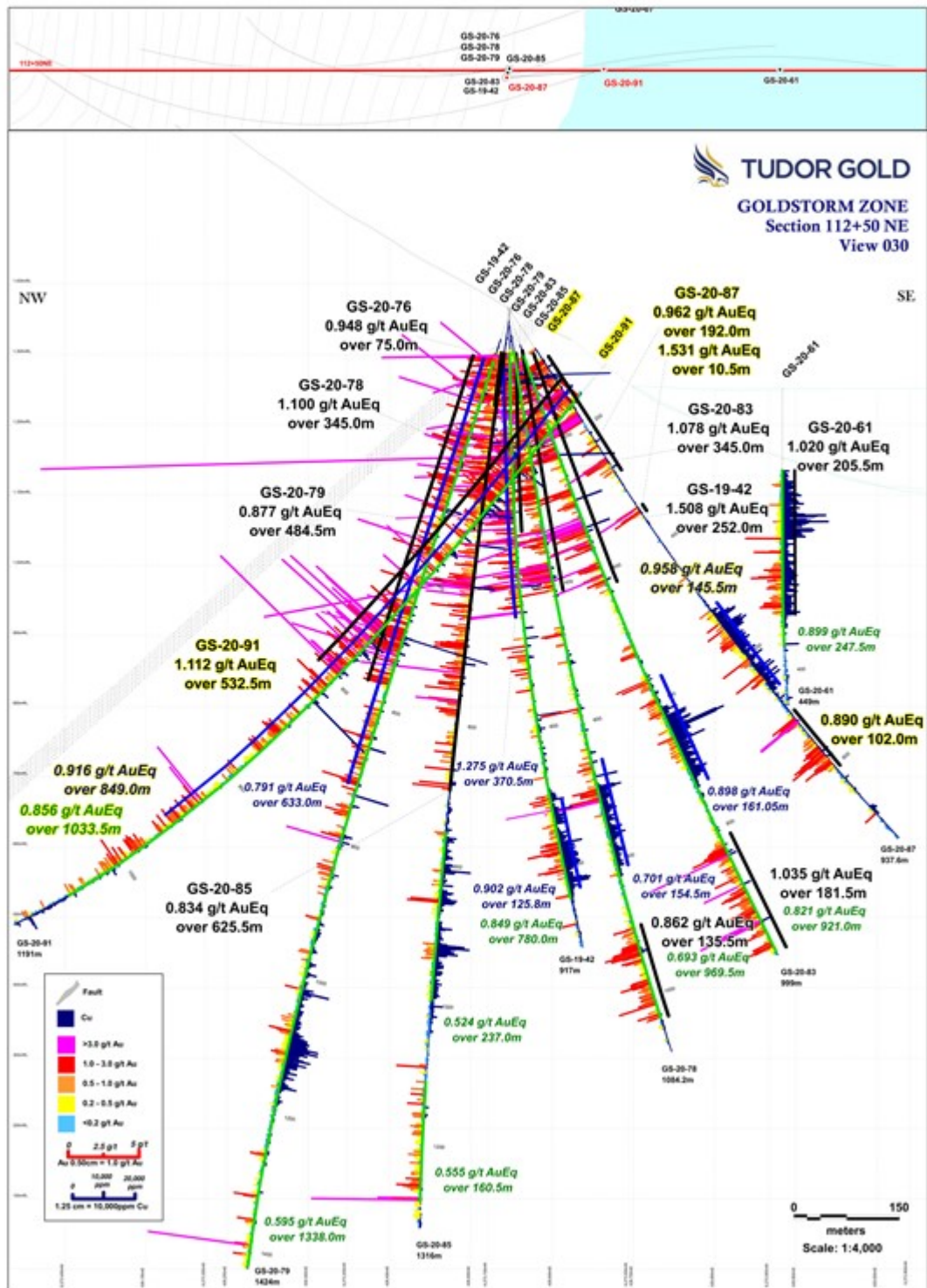


Goldstorm Zone Plan View

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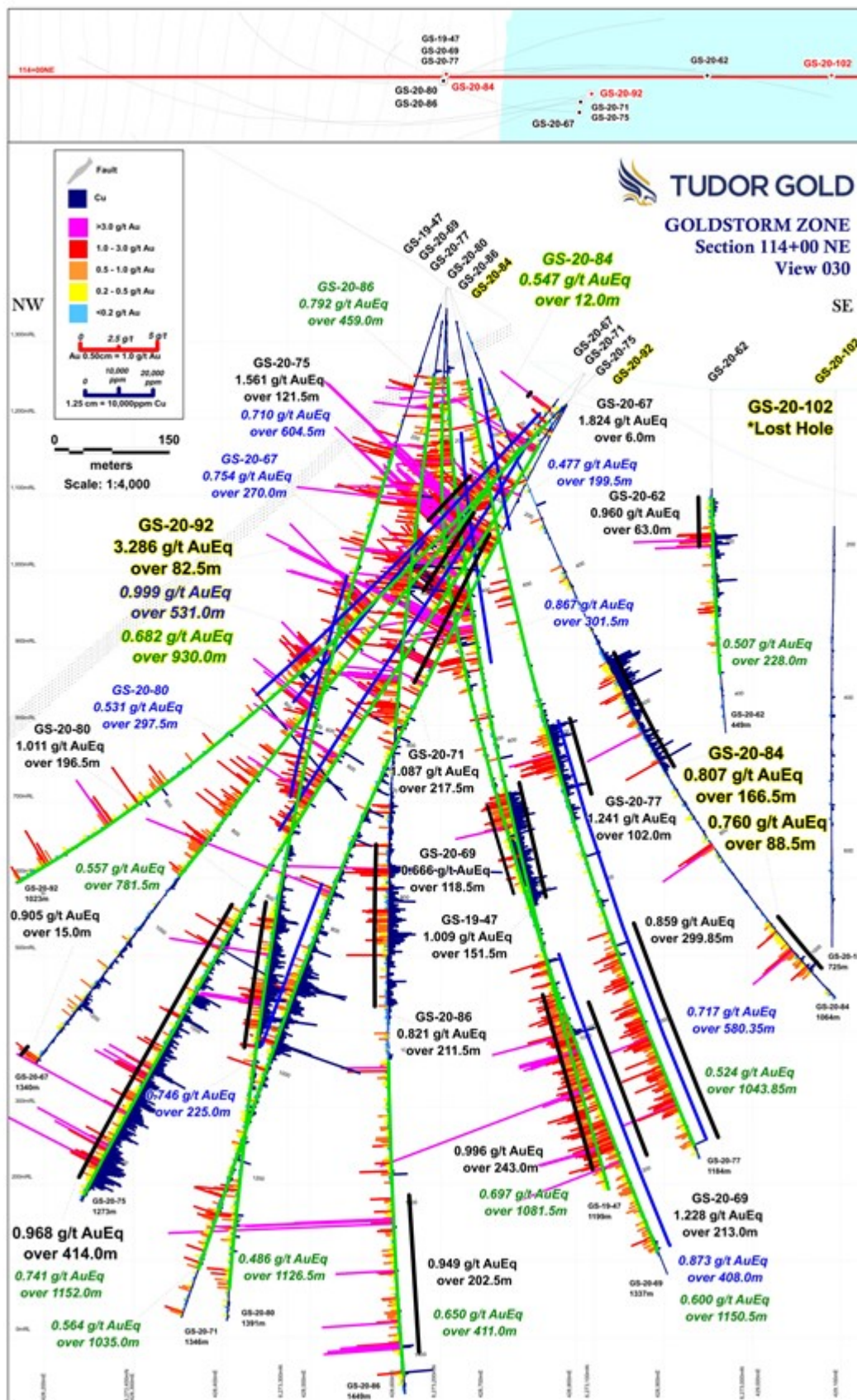
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Goldstorm Zone Section 112+50 NE

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Goldstorm Zone Section 114+00 NE

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