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Axios Becomes First Pallet Pooler With SQF Certification in Sanitation and Hygiene Services Category

MISSISSAUGA, ON--(Marketwired - Apr 14, 2016) - Axios Mobile Assets (TSX VENTURE: AXA) (OTCQB: AXBSF) ("Axios" or the "Company") announced today that the process it developed to sanitize its pallets after each use has obtained Provision of Sanitation and Hygiene Services certification under the Safe Quality Food ("SQF") Program. Certification was granted following a third-party audit of the sanitization process and facility in Ohio. The certification was awarded to Axios Logistics Solutions, Inc., a wholly owned subsidiary of Axios Mobile Assets Corp. Axios is the world's only pallet pooler to hold SQF certification in this category.

Products and facilities possessing SQF certification are recognized globally by retailers, suppliers and foodservice providers for adhering to proven methods that reduce the chance of unsafe food reaching the marketplace. SQF certification is acknowledged by the Global Food Safety Initiative ("GFSI") and aligns the Axios pallet and logistics system with requirements under the U.S. Food and Drug Administration's ("FDA's") Food Safety Modernization Act.

The Ohio plant features an automated washing and sanitization line through which Axios pallets pass after each use or rental. The process ensures that the pallets are protected from outside influence until they arrive at the next farm or other food production facility. Axios has already expanded its washing and sanitization capabilities into the Northeast and plans to establish additional wash facilities in other parts of the United States. The Company will seek SQF certification for each location to ensure consistency of biosecurity qualifications across its entire pallet pool.

Axios pallets are made of a proprietary, FDA compliant compound that reduces moisture absorption and allows them to withstand repeated sanitization treatments over the course of a multi-year lifespan. Biosecurity standards are further enhanced by advanced track-and-trace capabilities enabling Axios to monitor customers' shipping conditions as the pallets feed data to a client-focused dashboard.

"Becoming the first company with Provision of Sanitation and Hygiene Services certification under the SQF Program is another significant value add for our clients who require or would benefit from a cleaned and sanitized pallet when palletizing their loads," said Richard MacDonald, President and CEO of Axios Mobile Assets. "Preparation for the SQF audit required us to rigorously confirm the quality of our internal safety procedures and the certification we received as a result should strengthen not only our brand, but those of our customers. From poultry and egg producers looking to protect their businesses against Avian Influenza, to food processors who require ingredients entering their facilities to arrive on sanitized platforms, there are so many potential users of a system featuring this high level of safety certification, both inside and outside of the cold supply chain markets."

Dr. Sylvain Charlebois, a member of the Axios Advisory Committee, commented: "While the supply chain is something that is largely out of public sight, it has a direct influence on the quality of the food we consume each and every day. Companies that attain SQF certification deserve recognition for their commitment to meeting the food industry's highest standards of safety and consumer care. Axios is the only pallet pooler with Provision of Sanitation and Hygiene Services certification under a GFSI-recognized program and its customers stand to benefit significantly when implementing or updating their own food safety plans."

Dr. Charlebois is a world-renowned expert in the field of food safety and has been a member of the Axios Advisory Committee since June 2015. Recently appointed Dean of the Faculty of Management at Dalhousie University, Dr. Charlebois has authored over 500 peer-reviewed journals and other professional publications. Dr. Charlebois has participated in the TEDx Program as a featured speaker and appeared before parliamentary committees on food policy-related issues as an expert witness. He is a member of the Global Food Traceability Center's Advisory Board based in Washington DC, and a member of the National Scientific Board of the Canadian Food Inspection Agency in Ottawa.

About Axios Mobile Assets

Axios Mobile Assets Corp. is a supply chain logistics company. Axios is becoming a key supplier of pooled pallets primarily in the perishable food category. The Axios Solution includes proprietary tracking and information systems that deliver actionable data that helps improve supply chain visibility and food safety. The Axios Solution is gaining market acceptance based on its unique attributes: lower total cost, lighter weight, sanitary pallets, and real time data.

Further information concerning the Company can be found at www.axiosma.com, www.sedar.com and www.cnsx.ca.

Forward-Looking Statements

Certain information set out in this news release constitutes forward-looking information. Forward looking statements are often, but not always, identified by the use of words such as "seek", "anticipate", "plan", "continue", "estimate", "expect", "may", "will", "intend", "could", "might", "should", "believe" and similar expressions. In particular, this news release contains forward-looking statements in respect of among other things, the Company's plans to establish additional wash facilities in other parts of the United States and its plans to seek SQF certification for each location. Forward-looking statements are based upon the opinions and expectations of management of the Company as at the effective date of such statements and, in certain cases, information provided or disseminated by third parties. Although the Company believes that the expectations reflected in such forward-looking statements are based upon reasonable assumptions, and that information obtained from third party sources is reliable, they can give no assurance that those expectations will prove to have been correct. Readers are cautioned not to place undue reliance on forward-looking statements included in this document, as there can be no assurance that the plans, intentions or expectations upon which the forward-looking statements are based will occur. By their nature, forward-looking statements involve numerous assumptions, known and unknown risks and uncertainties that contribute to the possibility that the predictions, forecasts, projections and other forward-looking statements will not occur, which may cause actual results in future periods to differ materially from any estimates or projections of future performance or results expressed or implied by such forward-looking statements. These risks and uncertainties include, among other things, risk factors set forth in the Company's Management's Discussion and Analysis for the period ended September 30, 2015 under the heading "Risk Factors", a copy of which is filed on SEDAR at www.SEDAR.com. Readers are cautioned that this list of risk factors should not be construed as exhaustive. These statements are made as at the date hereof and unless otherwise required by law, the Company does not intend, or assume any obligation, to update these forward-looking statements.

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