FOR IMMEDIATE RELEASE

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Axios Issues Shares for Interest

Mississauga, Ontario, May 17, 2016 – Axios Mobile Assets (TSXV:AXA) ("Axios" or the "Company") announced today that it has received approval from the Exchange to issue an aggregate of 39,088 common shares in respect of interest owing under certain previously issued debentures of the Company. The shares are being issued pursuant to the terms of the debentures for the interest owing between January 1, 2016 and March 31, 2016. Each share is subject to a hold period of four months and one day expiring on September 17, 2016.

About Axios Mobile Assets

Axios Mobile Assets Corp. is a supply chain logistics company. Axios is becoming a key supplier of pooled pallets primarily in the perishable food category. The Axios Solution includes proprietary tracking and information systems that deliver actionable data that helps improve supply chain visibility and food safety. The Axios Solution is gaining market acceptance based on its unique attributes: lower total cost, lighter weight, sanitary pallets, and real time data.

Further information concerning the Company can be found at www.axiosma.com, www.sedar.com and www.cnsx.ca.

NEITHER THE TSX VENTURE EXCHANGE NOR ITS REGULATION SERVICES PROVIDER (AS THAT TERM IS DEFINED IN THE POLICIES OF THE TSX VENTURE EXCHANGE) ACCEPTS RESPONSIBILITY FOR THE ADEQUACY OR ACCURACY OF THIS NEWS RELEASE