

FORM 51-102F3

MATERIAL CHANGE REPORT

Item 1 **Name and Address of Company**

Druk Capital Partners Inc.
1920 – 1188 W. Georgia Street
Vancouver, B.C. V6E 4A2

Item 2 **Date of Material Change**

March 19, 2012

Item 3 **News Release**

The news release dated March 16, 2012 was issued in Vancouver, BC, and disseminated through Marketwire Canada.

Item 4 **Summary of Material Change**

The Issuer announced that it has provided an update on its previously proposed transaction with TransAfrican Gold Inc.

Item 5 **Full Description of Material Change**

5.1 Full Description of Material Change

The Issuer announced that it has provided the following update on its previously proposed transaction with TransAfrican Gold Inc. (“TGI”).

The Issuer has been actively pursuing completion of the Share Exchange Agreement (“SEA”) with TGI announced November 17, 2011. Due diligence including legal, technical and financial and additional negotiations have been on-going and extensive. During this time the Issuer has loaned certain funds to TGI, as per the terms of the SEA, which has allowed TGI to acquire certain additional property assets in Tanzania.

As a result of the on-going due diligence process it has come to the Issuer’s attention that, in the opinion of the Issuer and due to inaction on the part of TGI, TGI is currently in default of a material term of the SEA. A default by TGI under the terms of the SEA triggers an event of default with respect to those loans advanced by the Issuer to TGI. As such all loan amounts advanced to TGI are immediately due and payable. The Issuer has notified TGI of the default, called the loans under the terms of the SEA and will be seeking such remedies as it deems necessary to realize on this debt. At this time the SEA with TGI has not been formally terminated.

To date the Issuer has advanced a total of approximately \$580,000 to TGI. A total of \$150,000 was advanced by the Issuer on April 2, 2011 from its available working capital. The remaining \$430,000 was advanced from the proceeds of the Special Warrant financing completed by the Issuer in November 2011 (see news releases dated September 6, 2011 and November 17, 2011). The initial loan completed by the Issuer is unsecured while the \$430,000 advanced under the terms of the Special Warrant financing is secured against the

property assets of TGI. The risk associated with the secured loan will be assumed by the Special Warrant holders should the acquisition of TGI not complete.

Based on these events the Issuer does not expect to satisfy the release conditions as they relate to the special warrant financing by March 31, 2012 (the "Expiry Date"). The primary release condition requires the Issuer to obtain Exchange approval for the qualifying transaction under TSX Venture Exchange Policy 2.4 prior to the Expiry Date. The Issuer is currently reviewing its options with respect to the SEA, the proposed transaction and the interests of the special warrant holders. The Issuer will shortly provide the special warrant holders with additional information pertaining to the current situation and their options.

In accordance with TSXV policies, Druk's common shares are currently halted from trading. The common shares of the Issuer may resume trading following review of required disclosure and documentation by the TSXV, or the shares may remain halted until completion or termination of the transaction.

5.2 Disclosure for Restructuring Transactions

N/A.

Item 6 Reliance on subsection 7.1(2) or (3) of National Instrument 51-102

Confidentiality is not requested.

Item 7 Omitted Information

No information has been omitted in respect of the material change.

Item 8 Executive Officer

Kelly Klatik, President & CEO
Tel (604) 732 - 5840

Item 9 Date of Report

March 19, 2012