

ASSIGNMENT

THIS ASSIGNMENT AGREEMENT (the “**Agreement**”) is made as of August 22, 2012.

AMONG:

XSTRATA CANADA CORPORATION, a corporation existing under the laws of the Province of Ontario, Canada (“**Xstrata**”),

- and -

QMX GOLD CORPORATION (formerly, Alexis Minerals Corporation), a corporation existing under the laws of the province of Ontario, Canada (the “**Assignor**”),

- and -

DRUK CAPITAL PARTNERS INC., a corporation existing under the laws of the province of British Columbia, Canada (the “**Assignee**”).

(each a “**Party**”, and collectively the “**Parties**”)

WHEREAS Xstrata and Assignor are parties to an Asset Purchase Agreement dated as of March 28, 2011, as amended by agreement dated July 29, 2011 (collectively the “**Purchase Agreement**”) pursuant to which, *inter alia*, Xstrata sold to Assignor the Purchased Assets but retained the Vendor Retained Rights;

AND WHEREAS the Assignor has granted a Deed of Hypothec executed before Mona Golabi, Notary, on August 2, 2011, by the Assignor in favour of Xstrata and registered at the Mining Register on October 27, 2011 under file number 54231 (the “**First Deed of Hypothec**”) and a Deed of Hypothec executed before Mona Golabi, Notary, on December 22, 2011 in favour of Xstrata and registered at the Mining Register on March 20, 2012 under file number 54451 (the “**Second Deed of Hypothec**, together with the First Deed of Hypothec, the “**Deeds of Hypothec**”);

AND WHEREAS in accordance with the Purchase Agreement, Xstrata and Assignor are parties to:

- (a) a Royalty Agreement dated July 29, 2011;
- (b) an Assumption and Indemnity Agreement dated July 29, 2011; and
- (c) a Renunciation Agreement dated July 29, 2011,

(collectively, the “**Completion Agreements**”).

AND WHEREAS the Assignor and the Assignee have entered into a letter of intent dated May 17, 2012 with respect to the purchase by the Assignee and the sale by the Assignor of the Assignor’s right, title and interest in and to the Purchased Assets, which transaction is

intended to serve as the Assignee's Qualifying Transaction pursuant to the policies of the TSX Venture Exchange (the "**Qualifying Transaction**").

AND WHEREAS pursuant to a letter dated June 21, 2012, Xstrata has agreed to waive its right of first refusal as set forth in section 6.02 of the Purchase Agreement provided that the Assignor and the Assignee enter into this Assignment Agreement.

AND WHEREAS the Assignor wishes to, concurrently with the closing of the Qualifying Transaction, assign all of its right, title, benefit and interest in the Purchase Agreement and in the Completion Agreements to the Assignee and the Assignee wishes to assume all of the Assignor's obligations and liabilities under the Purchase Agreement and the Completion Agreements, in accordance with the terms and conditions herein.

NOW THEREFORE, in consideration of the covenants and agreements herein contained (the sufficiency of which is hereby acknowledged by each of the Parties), the Parties agree as follows:

ARTICLE 1 – INTERPRETATION

1.01 Definitions

Capitalized words used but not otherwise defined herein shall have the meanings given to such terms in the Purchase Agreement, unless something in the subject matter or context is inconsistent therewith.

1.02 Headings

Unless something in the subject matter or context is inconsistent therewith, references herein to Articles and Sections are to Articles and Sections of the Purchase Agreement. The division of this Agreement into Articles and Sections are for convenience of reference only and do not affect the construction or interpretation of this Agreement.

1.03 Extended Meanings

In this Agreement words importing the singular number include the plural and *vice versa*, words importing any gender include all genders and words importing persons include individuals, corporations, limited and unlimited liability companies, general and limited partnerships, associations, trusts, unincorporated organizations, joint ventures and Governmental Authorities. The term "including" means "including without limiting the generality of the foregoing".

ARTICLE 2– ASSIGNMENT

2.01 Assignment of Right, Title and Interest

Concurrently with the closing of the Qualifying Transaction, the Assignor agrees to grant, transfer, convey, assign and set over to the Assignee, and the Assignee agrees to assume, all of the right, title, benefit and interest of the Assignor in, to and under the:

- (a) Purchase Agreement; and
- (b) Completion Agreements (and each of them).

2.02 **Assumption of Obligations and Liabilities**

The Assignee hereby agrees in favour of Xstrata to assume and be bound by and liable to perform the obligations and liabilities of the Assignor under the:

- (a) Purchase Agreement; and
- (b) Completion Agreements (and each of them),

and hereby does assume and shall be bound by and liable to perform the obligations and liabilities of the Assignor under the:

- (c) Purchase Agreement (including Article 6 thereof); and
- (d) Completion Agreements (and each of them).

Without limiting the foregoing, the Assignee acknowledges and agrees that:

- (e) the Assignee's interests in the Properties are subject to the Vendor Retained Rights; and
- (f) the Vendor Retained Rights are reservations of interests in and run with and attach to the Properties and are binding upon the Assignee any successor to Assignee's interest in the Properties.

2.03 **Conditions Precedent**

The Parties agree that the assignment by Alexis of the Purchase Agreement and the Completion Agreements (and each of them) is conditional on and subject to the execution and registration of a deed of hypothec, substantially in the form attached as Schedule A hereto.

2.04 **Release of Deeds of Hypothec**

Xstrata agrees to release and discharge the Deeds of Hypothec granted by the Assignor in favour of Xstrata immediately following the closing of the Qualifying Transaction and undertakes to sign all deeds or documents and to take all actions necessary or useful in order to give effect to such release and discharge.

2.05 **No Release**

The Assignor and Assignee acknowledge that notwithstanding the assignment of the Purchase Agreement and the assumption of obligations and liabilities set out in Sections 2.01 and 2.02 hereof, the Assignor shall not be released of any of the obligations and liabilities under the Purchase Agreement, and Xstrata may continue to look to the Assignor for the performance thereof.

2.06 **Representations and Warranties of the Assignor and Assignee**

The Assignor and Assignee hereby jointly and severally represent and warrant to Xstrata as follows:

- (a) The Assignee is a corporation duly incorporated and organized and validly existing under the *Business Corporations Act* (British Columbia) and has the corporate power to own its assets and carry on business, and has made all necessary filings, in all material respects, under all applicable corporate and securities to which the Assignee is subject.
- (b) The Assignee has full corporate power, authority and capacity to enter into and deliver this Agreement and to carry out its obligations under this Agreement, the Purchase Agreement and the Completion Agreements (and each of them). The Assignee is entitled to carry on business in Quebec.
- (c) The Assignee has been duly authorized to enter into, deliver, and to carry out its obligations under, this Agreement. No obligation of the Assignee in this Agreement, the Purchase Agreement or the Completion Agreements (or any of them) conflicts with or will result in the breach of any term in:
 - (i) the articles or by-laws of the Assignee; or
 - (ii) any other agreement or commitment to which the Assignee is bound.
- (d) The Assignee has duly executed and delivered this Agreement, and this Agreement, the Purchase Agreement and the Completion Agreements (and each of them) constitute valid and legally binding obligations of the Assignee, enforceable against the Assignee in accordance with their respective terms, subject to applicable bankruptcy, insolvency, reorganization and other laws of general application limiting the enforcement of creditors' rights generally and to the fact that specific performance is an equitable remedy available only in the discretion of the court.

ARTICLE 3- GENERAL

3.01 **Further Assurances**

Each of the Parties will from time to time execute and deliver all such further documents and instruments and do all acts and things as the other party may, either before or after the date hereof, reasonably require to effectively carry out or better evidence or perfect the full intent and meaning of this Agreement.

3.02 **Termination**

If the Qualifying Transaction is terminated for any reason, then this Agreement and the transactions contemplated by this Agreement will become void and of no force and effect and no Party will have any liability or further obligation to the other Parties hereunder.

3.03 **Benefit of the Agreement**

This Agreement will enure to the benefit of and be binding upon the respective heirs, executors, administrators, other legal representatives, successors and permitted assigns of the Parties.

3.04 **Amendment**

No amendment to this Agreement will be valid or binding unless set forth in writing and duly executed by each of the Parties.

3.05 **Governing Law**

This Agreement is governed by and will be construed in accordance with the laws of the Province of Ontario and the laws of Canada applicable therein, without regard to conflicts of laws principles.

3.06 **Counterparts**

This Agreement may be executed in any number of counterparts, each of which will be deemed to be an original and all of which taken together will be deemed to constitute one and the same instrument.

3.07 **Facsimiles**

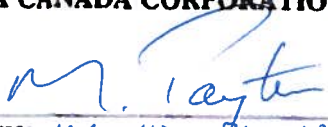
Delivery of an executed signature page to this Agreement by any party by electronic transmission will be as effective as delivery of a manually executed copy of this Agreement by such party.

[Remainder of page intentionally left blank; signature page follows]

IN WITNESS WHEREOF the Parties have executed this Agreement.

XSTRATA CANADA CORPORATION

By:


Name: MATTHEW PATTEN
Title: LEGAL MANAGER

By:


Name: DANIEL PICARD
Title: GENERAL MANAGER
STRATEGY & IMPROVEMENT

QMX GOLD CORPORATION

By:


Name: FRANCOIS PERRON
Title: PRESIDENT & CEO

By:


Name: Deborah Buttimer
Title: CFO

DRUK CAPITAL PARTNERS INC.

By:


Name: KELLY KLATIC
Title: CEO & PRESIDENT

SCHEDULE A
Form of Deed of Hypothec

DEED OF HYPOTHEC

On this ● (●) day of ●, Two Thousand Twelve (2012).

BEFORE Mtre. Mona Golabi, Notary practising in the City of Montreal, Province of Quebec.

A P P E A R E D :

XSTRATA CANADA CORPORATION, a company incorporated under the laws of Canada, having its head office at 100 King Street West, Suite 6900, in the City of Toronto, Province of Ontario, herein acting and represented by Annie Gagnon-Larocque, duly authorized as she so declares, (hereinafter referred to as the “**Creditor**”)

A N D:

DRUK CAPITAL PARTNERS INC., a company incorporated under the laws of British Columbia, having its head office at 409 – 1080 Mainland Street, in the City of Vancouver, Province of British Columbia, herein acting and represented by ●, ●, duly authorized pursuant to a resolution of its Board of Directors, a certified copy of which remains annexed to the original hereof after having been acknowledged as true and signed for identification by the said representative with and in the presence of the undersigned Notary.

(hereinafter referred to as the “**Debtor**”)

WHEREAS the Transferor has granted the First Deed of Hypothec and Second Deed of Hypothec in favour of the Creditor; and

WHEREAS the Transferor will be transferring all of its rights, title and interest, and other obligations under the Purchase Agreement and Royalty Agreement, the whole pursuant to the Assignment Agreement (as hereinafter defined);

WHO HAVE DECLARED AND AGREED AS FOLLOWS:

1. INTERPRETATION

- 1.1 Unless otherwise defined herein or unless there is something in the subject or the context hereof inconsistent therewith, each capitalized term used in this Deed has the meaning ascribed thereto in the Assignment Agreement.

- 1.2 In the event of a conflict between the provisions of this Deed and the provisions of the Assignment Agreement, the provisions of the Assignment Agreement shall prevail.
- 1.3 Unless there is something in the subject matter or the context hereof inconsistent therewith, each of the following terms, whenever used in this Deed, has the following meaning:
 - 1.3.1 “**Assignment Agreement**” means the Assignment Agreement among the Debtor, the Creditor and the Transferor, dated as of July ●, 2012, as same may be amended, modified, supplemented or restated from time to time pursuant to which, *inter alia*, the Transferor agreed to assign and transfer to the Debtor all its rights, titles, benefit and interest in the Purchase Agreement and the Royalty Agreement;
 - 1.3.2 “**Claims**” has the meaning ascribed to it in Section 2.1.1 hereof;
 - 1.3.3 “**Controlled Properties**” means the properties described in Part III at Section 9 hereof;
 - 1.3.4 “**Damages**” has the meaning set forth in Section 5.9.
 - 1.3.5 “**Debtor**” means Druk Capital Partners Inc. and its successors;
 - 1.3.6 “**First Deed of Hypothec**” means the Deed of Hypothec executed before Mona Golabi, Notary, on August 2, 2011, by the Transferor in favour of the Creditor and registered at the Mining Register on October 27, 2011 under file number 54231;
 - 1.3.7 “**Hypothecated Property**” has the meaning ascribed thereto in Section 2.1 hereof;
 - 1.3.8 “**Mineral Rights**” means all right, title and interest of the Debtor in the rights, consisting of mining rights, claims and mining concessions more fully described as follows:
 - 1.3.8.1 the **Third Party Interest Properties**: means the properties described in Part II at Section 9 hereof;
 - 1.3.8.2 the **Noranda Properties**: means the properties described in Part I at Section 9 hereof;

- 1.3.8.3 the Minerals;
- 1.3.8.4 all entitlements of the Debtor to carry out exploration, development or mining activities in the area being the subject of the Mineral Rights, in accordance with applicable laws, including the *Mining Act* (Québec);
- 1.3.8.5 any present or future interest held by or on behalf of the Debtor in any present or future Mineral Rights, mining lease, right, mining concession, lease, sublease, licence, claim, permit or other rights which confers or may confer a right to prospect, explore, extract, develop, or process any type of minerals whatsoever, in any part of the area being the subject of the Mineral Rights, and including any renewal, extension, amendment or modification thereof;
- 1.3.8.6 any mining lease that may be granted by the *Ministère des Ressources naturelles et de la Faune* of the Province of Québec, to the benefit of the Debtor in regard of any of the Mineral Rights, as a result of any application for a mining lease made by the Debtor;
- 1.3.8.7 all mining and surface rights relating thereto, together with everything that may be or become incorporated therewith or permanently physically attached or joined thereto or united thereto by accession and all present and future rent or income therefrom (including amounts payable for any right of emphyteusis, use or occupancy) as well as all indemnities payable under insurance contracts covering such rent or income.
- 1.3.9 “**Minerals**” means those mineral rights contained at a depth of more than 200 metres below the surface of the Controlled Properties;
- 1.3.10 “**Purchase Agreement**” means that certain Purchase Agreement between the Transferor and the Creditor, dated as of March 28, 2011, as amended pursuant to an amendment agreement dated July 29, 2011, the whole as

amended, modified, supplemented or restated from time to time;

- 1.3.11 “**Royalties**” means the royalties listed in the Royalty Agreement;
- 1.3.12 “**Royalty Agreement**” means the royalty agreement dated July 29, 2011;
- 1.3.13 “**Second Deed of Hypothec**” means the Deed of Hypothec executed before Mona Golabi, Notary, on December 22, 2011, by the Transferor in favour of the Creditor and registered at the Mining Register on March 20, 2012 under file number 54451;
- 1.3.14 “**Secured Obligations**” means the payment of and performance of the Debtor’s obligations under this Deed and the Debtor’s Obligations with respect to the Back-In Right, the Royalties and the Off-Take Option, as defined in the Purchase Agreement, as well as the payment of the Damages. All reasonable expenses, costs and charges incurred by or on behalf of the Creditor in connection with the realization of the Hypothecated Property, including all judicial and extra-judicial fees and disbursements, receiver’s or agent’s remuneration and other expenses of taking possession of, repairing, protecting, insuring, preparing for disposition, realizing, collecting, selling, transferring, delivering or obtaining payment of the Hypothecated Property, together with interest thereon, shall be added to and form part of the Secured Obligations;
- 1.3.15 “**this Deed**”, “**herein**”, “**hereby**”, “**hereunder**”, “**hereof**” and similar terms refer to this Deed of Hypothec and its accompanying Schedules, as well as every deed, document or instrument supplemental or ancillary hereto, the whole as may be amended, modified, supplemented or restated from time to time;
- 1.3.16 “**Transferor**” means QMX Gold Corporation (formerly known as Alexis Minerals Corporation);
- 1.3.17 “**Underlying Agreements**” shall have the meaning ascribed to it in the Purchase Agreement;
- 1.3.18 “**Vendor Retained Rights**” shall have the meaning ascribed to it in the Purchase Agreement.

2. HYPOTHEC

2.1 For the purpose of securing the payment and performance of the Secured Obligations, the Debtor hereby hypothecates to and in favour of the Creditor, for the sum of **ONE HUNDRED MILLION DOLLARS (Canadian) (\$100,000,000.00)** with interest at the rate of twenty-five percent (25%) per annum from the date hereof, the following property (collectively, the “**Hypothecated Property**”):

2.1.1 all accounts receivable, book accounts, book debts, debts, claims, monies, rentals, revenues, incomes, loans receivable, demands, choses in action, rebates, refunds, indemnities payable under insurance contracts covering the Hypothecated Property and the business related thereto, amounts owing by or claimable from the crown, state or government (or any departments, agents or agencies thereof) and any other amounts which now are or which may at any time in the future be due or owing to or owned by the Debtor from any Person arising in any manner from or in connection with the operation of or activities relating to the Hypothecated Property or otherwise related in any manner thereto or its operation and production, wherever the debtors thereof may be situated, and all of the right, title and interest in any of the foregoing which the Debtor, now or at any time in the future, has or may have as well as all security interests, hypothecs, assignments, guarantees, bills of exchange, notes, negotiable instruments, contracts, invoices, books of account, letters of credit and/or other documents and rights, now or at any time in the future, held or owned by the Debtor or any other Person on behalf of the Debtor in respect of any of the foregoing and any and all rights of an unpaid vendor (including rights to merchandise returned, repossessed or recovered) (collectively, the “**Claims**”);

2.1.2 all goods, wares and merchandise, property in stock, minerals, ores, concentrates, tailings, precious metals, inventories, gold, gold and other precious metal ingots, bullion and any other corporeal movable property kept for sale, lease, processing, manufacture, transformation and/or use in providing service, whether raw, in process, finished, in transit, to be used or to be consumed which now are or which may at any time in the future be owned by the Debtor, and which arose from the operation of or activities relating to the Hypothecated

Property or otherwise related in any manner thereto or its operation, and all of the right, title and interest in any of the foregoing which the Debtor now or at any time in the future has or may have, as well as all present and future packaging and shipping materials and all materials and property ancillary to any of the foregoing (collectively, the “**Inventory**”);

2.1.3 all corporeal movable property of any nature, form or description whatsoever, which now are or which may at any time in the future be owned by the Debtor and used, whether or not exclusively, in connection with the operation of or activities relating to the Hypothecated Property or otherwise related in any manner thereto or its operation, and all of the right, title and interest in any of the foregoing which the Debtor now or at any time in the future has or may have;

2.1.4 all documents of title, whether negotiable or non-negotiable, including, without limitation, all promissory notes, bills of exchange, drafts, cheques, warehouse receipts and bills of lading which now are or which may at any time in the future be owned by the Debtor in connection with the operation of or activities relating to the Hypothecated Property or otherwise related in any manner thereto or its operation, and all of the right, title and interest in any of the foregoing which the Debtor now or at any time in the future has or may have (collectively, the “**Documents of Title**”); and

2.1.5 the Mineral Rights.

2.2 Notwithstanding any other provision of this Deed, the hypothec granted by the Debtor hereunder shall not extend or apply to any contracts, or rights or interests arising thereunder or subject thereto, as to which the grant, creation or making of a hypothec, pledge, assignment or transfer would constitute a violation or a breach of a validly enforceable restriction thereon. The Debtor agrees to use its reasonable efforts to obtain any such required consent to the extent reasonably requested by the Creditor.

2.3 The Creditor hereby agrees and confirms that the hypothecs constituted in its favour over the Hypothecated Property under the present deed, the First Deed of Hypothec and the Second Deed of Hypothec (subject to Section 4.1 of the present Deed) shall at all times be subordinated and rank after any hypothec to be granted from time to time by the Debtor in favour of any financial

institutions or other third party providing financing to the Debtor and, in that regard, upon request of the Debtor, the Creditor shall execute a subordination agreement as required by any such other secured creditor.

3. ADDITIONAL HYPOTHEC

- 3.1 To secure the payment of interest not already secured by the hypothec created in this Deed and to further secure the performance of the Secured Obligations, the Debtor hypothecates the Hypothecated Property for an additional amount equal to twenty percent (20%) of the principal amount of the hypothec created in this Deed.

4. REPRESENTATIONS AND WARRANTIES

The Debtor represents and warrants to the Creditor as follows:

- 4.1 the Debtor is the owner of the Hypothecated Property free and clear of all hypothecs, prior claims, security interests, liens, encumbrances and other charges, other than the Underlying Agreements, the Vendor Retained Rights, the First Deed of Hypothec and the Second Deed of Hypothec, which First Deed of Hypothec and Second Deed of Hypothec shall be immediately discharged by the Creditor following the signature and the registration of this Deed and the signature of the Assignment Agreement and the documentation related thereto;
- 4.2 the Debtor carries on and operates an enterprise, within the meaning of Article 1525(3) of the Civil Code of Quebec; and
- 4.3 the Debtor's head office and principal establishment is located at the address set forth in its appearance to this Deed.

5. COVENANTS

- 5.1 The Debtor will inform the Creditor in writing immediately upon any change to its name or to any of the matters represented and warranted in this Deed.
- 5.2 The Debtor shall not transfer its interest in the Mineral Rights in contravention of the Purchase Agreement;
- 5.3 The Debtor will inform the Creditor in writing immediately of any application made by the Debtor for a mining lease, and to provide particulars of such mining lease upon granting by the Ministère des Ressources naturelles et de la Faune of the Province of Québec.

- 5.4 The Debtor will provide the name of any guarantor which may have guaranteed the payment of claims hypothecated hereunder.
- 5.5 The Debtor will insure the Hypothecated Property and keep it constantly insured to the extent applicable and customary for similar property. The Debtor will also obtain insurance covering loss of revenue resulting from loss of or damage to any of the Hypothecated Property. The Creditor is hereby designated as the beneficiary of the indemnities payable under such policies. The Debtor will cause each such insurance policy to reflect the aforesaid designation of beneficiary and contain the customary terms protecting hypothecary creditors in the form approved by the Insurance Bureau of Canada. The Debtor will provide the Creditor with a copy of each such insurance policy within ten (10) days of its coming into effect and with the evidence of its renewal or replacement at least thirty (30) days prior to its expiration or cancellation.
- 5.6 The Debtor will do any act and execute and deliver all documents necessary or useful in order for the hypothecs constituted hereunder to have full effect and be constantly perfected and opposable against third parties.
- 5.7 The Debtor will provide the Creditor with all information reasonably required by it to verify whether the Debtor is in compliance with the covenants contained herein. The Debtor will inform the Creditor of any fact or event which could materially adversely affect the financial condition of the Debtor or the value of the Hypothecated Property.
- 5.8 The Debtor will reimburse to the Creditor all costs and expenses reasonably incurred by it in the exercise of its rights or the performance of the obligations of the Debtor, with interest at a rate of twenty-five percent (25%) per annum from the date at which an invoice in respect of such cost or expense is overdue until payment in full to the Creditor.
- 5.9 The Debtor hereby acknowledges that in the event the Creditor cannot exercise its Back-In Right or the Off-Take Option under the Purchase Agreement, following an event solely caused by the Debtor, or for which the Debtor is solely responsible (other than force majeure), the Creditor will suffer damages estimated at **ONE HUNDRED MILLION DOLLARS (Canadian) (\$100,000,000.00)** (the “**Damages**”). These Damages shall constitute an appropriate and reasonable estimate of the amount of liquidated damages required to compensate the Creditor for the prejudice suffered by it and not a penalty. For greater certainty,

the Creditor acknowledges and agrees that the Back-In Right and the Off-Take Option cannot be exercised on, and the Creditor will not suffer any Damages in relation to, rights and/or claims forming part of the Hypothecated Property that have been abandoned or permitted to lapse in conformity with Section 7.9 of this Deed and the Purchase Agreement, subject to Section 5.04 (2) and 5.04 (3) of the Purchase Agreement.

6. RIGHTS OF THE CREDITOR

- 6.1 Upon the occurrence of an Event of Default (as hereinafter defined), the Creditor may, without being bound to do so, perform any or all of the obligations of the Debtor in this Deed.
- 6.2 The Debtor may collect the Claims for so long as the Creditor has not withdrawn its authorization for the Debtor to do so. Upon such withdrawal (which withdrawal shall only be made by the Creditor upon the occurrence and continuance of an Event of Default, as defined below) the Creditor may collect the Claims. Where in spite of such authorization being revoked, any sums payable under the Claims are paid to the Debtor, the Debtor will receive same as mandatary of the Creditor and return the same to the Creditor, upon demand.
- 6.3 In the event that the Creditor has possession of the Hypothecated Property following the occurrence and continuance of an Event of Default, it will have no obligation to maintain the use for which the Hypothecated Property is normally intended or to make it productive or to continue its use or operation.
- 6.4 The Creditor may, without being bound to do so, sell the Hypothecated Property in its possession following the occurrence and continuance of an Event of Default where it believes in good faith that the Hypothecated Property is likely to perish, depreciate or decrease in value.
- 6.5 The Debtor constitutes and appoints the Creditor as, upon the occurrence and continuance of an Event of Default, its irrevocable attorney, with full power of substitution, in order to do any act and execute and deliver any document necessary to the exercise of the rights conferred on the Creditor hereunder.
- 6.6 Where the Creditor has exercised any of its rights under this Deed in respect of the Hypothecated Property and it is deemed to be an administrator of property within the meaning of the Civil Code of Quebec, it shall act in conformity with the obligations imposed on

an administrator pursuant to the provisions of the Civil Code of Quebec.

7. DEFAULTS AND RECOURSES

- 7.1 The Debtor will be in default in the event of an occurrence of a default hereunder, or of any Event of Default under the Purchase Agreement, which in any case, has not been cured within 30 days from receipt of a written notice from the Creditor specifying the nature of the default (an “**Event of Default**”).
- 7.2 Upon the occurrence and continuance of an Event of Default, the Creditor may exercise all recourses available to it under applicable law and may, in its discretion, realize on its hypothec, namely by enforcing the hypothecary rights provided in the Civil Code of Quebec.
- 7.3 Without limiting any of the foregoing, upon the occurrence and continuance of an Event of Default, the Creditor will be entitled to use and manage the Hypothecated Property at the Debtor’s reasonable expense with full authority to deal with such Hypothecated Property upon such terms and conditions as the Creditor may deem appropriate, acting reasonably. Upon the occurrence and continuance of an Event of Default, the Creditor will also be entitled to: (i) compromise or transact with the debtors of the Claims and grant releases and discharges thereof; and (ii) complete the extraction, production, refining and/or transformation of the Inventory and do all things necessary or useful for its sale.
- 7.4 The Creditor shall be entitled to waive any Event of Default and return possession of the Hypothecated Property to the Debtor. No such waiver shall prevent the Creditor from later exercising any of its rights, remedies or recourses in respect of such default or any other default.
- 7.5 In the event of an Event of Default and the giving by the Creditor of a prior notice of the exercise of any hypothecary rights against or in respect of the whole or any portion of the Hypothecated Property, the Debtor will immediately abandon and surrender such Hypothecated Property to and in favour of the Creditor or such Person as is designated by the Creditor and shall, additionally, execute and deliver to and in favour of the Creditor all written consents therefor.
- 7.6 In the event that the Creditor obtains the surrender of the whole or any portion of the Hypothecated Property or in the event that the Creditor collects any Claims as contemplated hereunder then,

notwithstanding any provision of law to the contrary which may apply as a result of the Creditor having acquired or been deemed to have acquired simple, full or any other administration of the whole or any portion of the Hypothecated Property:

- 7.6.1 the Creditor will be entitled to generally delegate the entire administration of the whole or any portion of such Hypothecated Property (including, without limitation, the exercise of all discretionary powers) to such Person(s) as the Creditor may designate or redesignate in its sole discretion (the “**Administrator**”);
- 7.6.2 the Creditor or any Administrator will be entitled to the reimbursement of all reasonable costs and expenses (including, without limitation, all reasonable costs, expenses and reasonable fees incurred by any attorneys or other Persons engaged by the Creditor and the Administrator in order to assist in such administration or any matter pertaining thereto) as well as all reasonable fees of the Creditor and the Administrator incurred in such administration, all of which the Creditor will be entitled to charge against any fruits, revenues or proceeds of alienation of the whole or any portion of the Hypothecated Property;
- 7.6.3 the Creditor and the Administrator will be entitled, under all circumstances (even if they have only simple administration of the Hypothecated Property) and in such manner as the Creditor or the Administrator deems appropriate, in its discretion, to alienate such Hypothecated Property by onerous title;
- 7.6.4 under all circumstances, the Creditor will be entitled to acquire the whole or any portion of such Hypothecated Property alienated by onerous title in the course of any administration thereof;
- 7.6.5 should the Creditor or the Administrator be entitled to sell the whole or any portion of the Hypothecated Property, such Hypothecated Property may be sold subject to and upon such conditions and terms by way of one or more sales by private agreement, sales by calls for tender or sales by public auction or combinations thereof as the Creditor or the Administrator sees fit and the Creditor and the Administrator will be entitled, at any time, to change or substitute any method of sale for any other method of sale of such Hypothecated Property.

In any calls for tender, the Creditor or Administrator will not, notwithstanding any provision of law to the contrary, be obliged to accept the highest offer notwithstanding any conditions attaching to such offer or any other offers and will, at all times, be entitled to refuse all offers and proceed to sale of such Hypothecated Property by any other method;

- 7.6.6 should the whole or any portion of the Hypothecated Property be sold by judicial authority, the Debtor expressly agrees that the Creditor will not be required to obtain and/or present to any court any appraisals of such Hypothecated Property and that such Hypothecated Property may be sold without any upset price therefor;
- 7.6.7 even in the event that the Creditor or the Administrator acquires full administration of the whole or any portion of the Hypothecated Property, neither of them will be under any obligation whatsoever to make such Hypothecated Property productive, increase such Hypothecated Property or the value thereof or appropriate such Hypothecated Property to any purpose whatsoever;
- 7.6.8 the Creditor and the Administrator will be entitled, whether for value or not, to renounce to any right affecting, benefiting, pertaining to and/or forming part of the whole or any portion of the Hypothecated Property administered by them;
- 7.6.9 the Creditor and the Administrator will not be obliged, in any manner whatsoever, to extract, produce, refine and/or transform any of the Inventory, insure the Hypothecated Property or give any security for the Hypothecated Property or their administration thereof. Nevertheless, should the Creditor and the Administrator, in their discretion, insure the whole or any portion of such Hypothecated Property, the costs and expenses of such insurance will form part of the costs and expenses referred to in Section 8.3.1 hereof;
- 7.6.10 the Creditor or the Administrator will, under all circumstances, be entitled to change the destination of the whole or any portion of the Hypothecated Property under their administration and will not be bound to continue to use or to operate the whole or any portion of

such Hypothecated Property under their administration which produces fruits and revenues; and

7.6.11 the Creditor and the Administrator will be bound to render only such accounting as may strictly be required pursuant to the Civil Code of Quebec and all other provisions of law requiring any accounting or setting forth rules for accounting by the Creditor or the Administrator of their administration shall be inapplicable to such administration.

7.7 Should the Creditor (which it shall not be bound to do) take the whole or any portion of the Hypothecated Property in payment, then such Hypothecated Property shall be so taken by the Creditor together with all expenditures and improvements made by the Debtor or any holder thereof without any payment or obligation to effect payment on the part of the Creditor therefor and with the right of the Creditor to retain (without any obligation whatsoever to reimburse) any and all payments up to such time then received by the Creditor on account of the obligations secured hereunder and the Debtor will execute and deliver any and all documents necessary in order to perfect all of the foregoing.

7.8 The rights, remedies and recourses of the Creditor hereunder may be exercised against all of the Hypothecated Property or separately against any portion thereof.

7.9 The Debtor has certain rights under the Purchase Agreement with regards to lapsing of rights and claims which form part of the Hypothecated Property. The Creditor acknowledges that the exercise of such rights under the Purchase Agreement shall not constitute an Event of Default hereunder. For greater certainty, nothing contained in this Deed or in the Purchase Agreement precludes the Debtor from abandoning all or a portion of the Hypothecated Property or permitting certain rights and/or claims forming part of the Hypothecated Property to lapse, subject to the rights and obligations in Section 5.04 (2) and 5.04 (3) of the Purchase Agreement.

8. GENERAL PROVISIONS

8.1 The hypothecs created herein are in addition to and not in substitution for any other hypothec or security held by or on behalf of the Creditor.

8.2 Each of the hypothecs created herein is a continuing security and will subsist notwithstanding the payment from time to time, in

whole or in part, of any of the Secured Obligations. The Debtor will not, without the Creditor's written consent, subrogate any Person in the hypothecs created hereunder or the Creditor's rights, remedies or recourses hereunder. The Creditor undertakes to discharge the hypothecs created herein provided that no amounts whatsoever remain outstanding in respect of the Secured Obligations and any renewals or extensions thereof have expired or if the Vendor Retained Rights have expired or are terminated.

- 8.3 Any sum collected by the Creditor in the exercise of its rights, remedies or recourses may be held by the Creditor as Hypothecated Property and may be applied to the payment of the Secured Obligations, as follows:
- 8.3.1 to the reasonable costs and expenses incurred by or on behalf of the Creditor in connection with exercising the rights of the Creditor;
 - 8.3.2 to any claims ranking in priority to the rights of the Creditor in respect of the Hypothecated Property;
 - 8.3.3 to interest owed to the Creditor;
 - 8.3.4 to any other indebtedness in connection with the Secured Obligations, subject to its right of imputation as provided herein.

Within each of the four (4) categories listed above, the Creditor shall be entitled to determine the imputation of any amounts or proceeds received by it from or for the account of the Debtor, in its sole discretion, and is further entitled from time to time to vary such determination, the whole notwithstanding any pretended contrary imputation by the Debtor or by any other party.

- 8.4 The Creditor will not be bound to exercise any of its rights, remedies or recourses under this Deed and will not be responsible for any failure to exercise the same. The Debtor shall use its reasonable best efforts to ensure that the Claims are regularly paid and the Creditor will have no obligation to inform the Debtor of any payment irregularity of which it may be aware.
- 8.5 The exercise by the Creditor of any of its rights, remedies or recourses will not preclude the Creditor from exercising any other right, remedy or recourse provided herein or by law or from exercising any right, remedy and recourse under any other agreement or at law. All rights, remedies and recourses of the Creditor are cumulative and not alternative. The non-exercise by

the Creditor of any of its rights, remedies or recourses shall not constitute a renunciation of the exercise of such right, remedy or recourse at a later date. The Creditor may exercise its rights, remedies and recourses hereunder without being required to exercise any right, remedy or recourse against the Debtor or any other Person liable for the payment or performance of the Secured Obligations or to realize on any other security held for the payment or performance of such obligations.

9. **PROPERTIES**

Part I - NORANDA PROPERTIES
ALEXANDRIA LAC JOANNES PROPERTY (QC) (claims)

<i>Disposition No</i>	<i>Township</i>	<i>Hectares</i>
1103136	JOANNES	43
1103137	JOANNES	38
1103141	JOANNES	43
1103142	JOANNES	43
1103143	JOANNES	43
1103144	JOANNES	43
1103145	JOANNES	43
1103146	JOANNES	43
1103147	JOANNES	43
1103148	JOANNES	43
1103149	JOANNES	43
1103150	JOANNES	43
1103151	JOANNES	43
1103152	JOANNES	43
1103153	JOANNES	43
1103154	JOANNES	43
1103155	JOANNES	43
1103156	JOANNES	36
1103165	JOANNES	42
1103166	JOANNES	42

BAIE DALEMBERT PROPERTY (QC) (claims)

<i>Disposition No</i>	<i>Township</i>	<i>Hectares</i>
5267351	DUPARQUET	16
5267352	DUPARQUET	16
5267353	DUPARQUET	16
5267354	DUPARQUET	16
5267355	DUPARQUET	16

5267356	DUPARQUET	16
5267357	DUPARQUET	16
5267358	DUPARQUET	16
5267359	DUPARQUET	16
5267360	DUPARQUET	16
5267361	DUPARQUET	16
5267362	DUPARQUET	16
5267363	DUPARQUET	16
5267364	DUPARQUET	16
5267365	DUPARQUET	16
5267366	DUPARQUET	16
5267367	DUPARQUET	16
5267368	DUPARQUET	16
5267369	DUPARQUET	16
5267370	DUPARQUET	16
5273821	DUPARQUET	16
5273822	DUPARQUET	16
5273823	DUPARQUET	16
5273824	DUPARQUET	16
5273825	DUPARQUET	16
5273826	DUPARQUET	16
5273827	DUPARQUET	16
5273828	DUPARQUET	16
5273829	DUPARQUET	16
5273830	DUPARQUET	16
5273831	DUPARQUET	16
5273832	DUPARQUET	16
5273833	DUPARQUET	16
5273834	DUPARQUET	16
5273835	DUPARQUET	16
5273836	DUPARQUET	16
5273837	DUPARQUET	12
5250875	DUPARQUET	16
5250876	DUPARQUET	16
5250877	DUPARQUET	16
5250878	DUPARQUET	16
5250879	DUPARQUET	16
5250880	DUPARQUET	16
5250869	DUPARQUET	16
5250870	DUPARQUET	16

5250871	DUPARQUET	15
5250872	DUPARQUET	16
5250873	DUPARQUET	16
5250874	DUPARQUET	16
5267052	DUPARQUET	16
5267053	DUPARQUET	16
5267054	DUPARQUET	16
5267055	DUPARQUET	16
5267056	DUPARQUET	16
5267057	DUPARQUET	16
5267058	DUPARQUET	16
5267060	DUPARQUET	16
5267061	DUPARQUET	16
5267062	DUPARQUET	16
5267063	DUPARQUET	16
5267064	DUPARQUET	16
5267065	DUPARQUET	16
5267066	DUPARQUET	16
5267068	DUPARQUET	16
5267069	DUPARQUET	16
5267070	DUPARQUET	16
5267071	DUPARQUET	16
5267072	DUPARQUET	16
5267073	DUPARQUET	16
5267075	DUPARQUET	16
5267077	DUPARQUET	16
5267078	DUPARQUET	16
5267079	DUPARQUET	16
5267080	DUPARQUET	16
5267081	DUPARQUET	16
5267082	DUPARQUET	16
5267083	DUPARQUET	16
5267084	DUPARQUET	16
5267085	DUPARQUET	16
5267086	DUPARQUET	16
5267087	DUPARQUET	16
5267088	DUPARQUET	16
5267089	DUPARQUET	16
5267090	DUPARQUET	16
5267091	DUPARQUET	16

5267092	DUPARQUET	16
5267093	DUPARQUET	16
5267094	DUPARQUET	16
5267095	DUPARQUET	16
5267096	DUPARQUET	16

COLLINES CAMAC PROPERTY (QC) (claims)

<i>Disposition No</i>	<i>Township</i>	<i>Hectares</i>
1103345	DUFRESNOY	29
1103346	DUFRESNOY	22
1103347	DUFRESNOY	45
1103348	DUFRESNOY	42
1103349	DUFRESNOY	42
1103350	DUFRESNOY	42
1103351	DUFRESNOY	42
1103352	DUFRESNOY	49
1103353	DUFRESNOY	39
1103354	DUFRESNOY	42
1103355	DUFRESNOY	42
1103356	DUFRESNOY	42
1103357	DUFRESNOY	42
1103358	DUFRESNOY	42
1103359	DUFRESNOY	42
1104381	DUFRESNOY	42
1104382	DUFRESNOY	42
1104383	DUFRESNOY	42
1104384	DUFRESNOY	42
1104385	DUFRESNOY	42
1104386	DUFRESNOY	42
1104387	DUFRESNOY	42
1104388	DUFRESNOY	42
1104389	DUFRESNOY	42
1104390	DUFRESNOY	42
1104391	DUFRESNOY	42
1104392	DUFRESNOY	42
1104393	DUFRESNOY	42
1104394	DUFRESNOY	42
1104395	DUFRESNOY	42
1104396	DUFRESNOY	42
1104397	DUFRESNOY	42
1104398	DUFRESNOY	42

1104399	DUFRESNOY	43
2168261	DUFRESNOY	11

CORONA 2005 PROPERTY (QC) (claims)

<i>Disposition No</i>	<i>Township</i>	<i>Hectares</i>
96645	BEAUCHASTEL	41
96646	BEAUCHASTEL	25

DICKENSON OPTION PROPERTY (QC) (claims)

<i>Disposition No</i>	<i>Township</i>	<i>Hectares</i>
6001253	BEAUCHASTEL	70
6001258	BEAUCHASTEL	59
6001259	BEAUCHASTEL	78

DUFRESNOY 1-95 PROPERTY (QC) (claims)

<i>Disposition No</i>	<i>Township</i>	<i>Hectares</i>
5174357	DUFRESNOY	40
5174358	DUFRESNOY	40

FALCONBRIDGE LTEE (1-2) PROPERTY (QC) (claims)

<i>Disposition No</i>	<i>Township</i>	<i>Hectares</i>
4713451	DUPRAT	40
4713452	DUPRAT	40
4713461	DUPRAT	40
4713462	DUPRAT	40

FALCONBRIDGE LTEE (2-2) PROPERTY (QC) (claims)

<i>Disposition No</i>	<i>Township</i>	<i>Hectares</i>
3648741	BEAUCHASTEL	40
3648751	BEAUCHASTEL	40
3173081	BEAUCHASTEL	20
3173082	BEAUCHASTEL	20
3174571	BEAUCHASTEL	20
3174572	BEAUCHASTEL	20
3174573	BEAUCHASTEL	20
3174574	BEAUCHASTEL	20
3174561	BEAUCHASTEL	22
3174562	BEAUCHASTEL	22
3251783	BEAUCHASTEL	40
3252721	BEAUCHASTEL	26
3252722	BEAUCHASTEL	26
3252731	BEAUCHASTEL	40
3252732	BEAUCHASTEL	42
3254131	BEAUCHASTEL	42
3254132	BEAUCHASTEL	42
3236821	BEAUCHASTEL	42

3236822	BEAUCHASTEL	42
<u>FOUR CORNERS 2002 PROPERTY (QC) (claims)</u>		
<i>Disposition No</i>	<i>Township</i>	<i>Hectares</i>
1107743	DASSERAT	52
<u>GLOBEX OPTION PROPERTY (QC) (claims)</u>		
<i>Disposition No</i>	<i>Township</i>	<i>Hectares</i>
58714	MONTBRAY	42
58715	MONTBRAY	42
58716	MONTBRAY	42
63799	DASSERAT	40
63800	DASSERAT	43
63801	DASSERAT	43
5271640	MONTBRAY	16
2187910	DASSERAT	43
2187911	DASSERAT	43
2187912	DASSERAT	43
<u>JOLIET NORD PROPERTY (QC) (claims)</u>		
<i>Disposition No</i>	<i>Township</i>	<i>Hectares</i>
1107759	ROUYN	21
1107760	ROUYN	21
1107761	ROUYN	21
1107762	ROUYN	21
1107763	ROUYN	21
<u>LABYRINTHE 2005 PROPERTY (QC) (claims)</u>		
<i>Disposition No</i>	<i>Township</i>	<i>Hectares</i>
5264482	DASSERAT	16
5264483	DASSERAT	13
5267867	DASSERAT	9
5271893	DASSERAT	16
5271894	DASSERAT	16
5271895	DASSERAT	16
5271896	DASSERAT	16
5271897	DASSERAT	16
5271898	DASSERAT	16
5271899	DASSERAT	16
5271900	DASSERAT	16
5271901	DASSERAT	16
5271902	DASSERAT	16
5271903	DASSERAT	16
5271904	DASSERAT	16

5271905	DASSERAT	16
5271906	DASSERAT	16
5271907	DASSERAT	16
5271908	DASSERAT	16
5271909	DASSERAT	16
5271910	DASSERAT	16
5271911	DASSERAT	16
5271912	DASSERAT	16

LAC ARNOUX PROPERTY (QC) (claims)

<i>Disposition No</i>	<i>Township</i>	<i>Hectares</i>
1104676	DASSERAT	43
1104677	DASSERAT	43
1107747	DASSERAT	42

LAC CLERICY PROPERTY (QC) (claims)

<i>Disposition No</i>	<i>Township</i>	<i>Hectares</i>
38091	CLERICY	42
38092	CLERICY	42
1123914	CLERICY	42
1123915	CLERICY	42
1123916	CLERICY	42
1123917	CLERICY	42
1123918	CLERICY	42
1123919	CLERICY	42
1123920	CLERICY	42

LAC DERY PROPERTY (QC) (claims)

<i>Disposition No</i>	<i>Township</i>	<i>Hectares</i>
2005359	DUPARQUET	23
2005360	DUPARQUET	23
2005361	DUPARQUET	23
2005362	DUPARQUET	23
2005363	DUPARQUET	23
2005364	DUPARQUET	22
2005365	DUPARQUET	22
2005366	DUPARQUET	22
2005367	DUPARQUET	22
2005368	DUPARQUET	22
2005369	DUPARQUET	57
2005370	DUPARQUET	57
2005371	DUPARQUET	57
2005372	DUPARQUET	57
2005373	DUPARQUET	57

2005374	DUPARQUET	57
2005375	DUPARQUET	57
2005376	DUPARQUET	57
2005377	DUPARQUET	57
2005378	DUPARQUET	57
2005379	DUPARQUET	57
2005380	DUPARQUET	57
2005381	DUPARQUET	57
2005382	DUPARQUET	57
2005383	DUPARQUET	57
2005384	DUPARQUET	57
1102533	DUPRAT	42
1102534	DUPRAT	42
1102535	DUPRAT	42
1102536	DUPRAT	42
1102537	DUPRAT	42
1102538	DUPRAT	42
1102715	DUPRAT	32
1102716	DUPRAT	32
1102717	DUPRAT	32
1102718	DUPRAT	32
1102719	DUPRAT	32
1102720	DUPRAT	32
1102721	DUPRAT	32
1102722	DUPRAT	32
1102723	DUPRAT	32
1102724	DUPRAT	32
1102725	DUPRAT	32
1102726	DUPRAT	32
1102727	DUPRAT	32
1102728	DUPRAT	24
1104347	DUPARQUET	57
1104415	DUPARQUET	57
1104416	DUPARQUET	57
1104417	DUPARQUET	57
1104426	DUPARQUET	57
1104427	DUPARQUET	57
1104428	DUPARQUET	57
1104452	DUPRAT	32
1104453	DUPRAT	32

1104454	DUPRAT	32
2110737	DUPARQUET	23
2110738	DUPARQUET	23
2110739	DUPARQUET	23
2110740	DUPARQUET	23
2110746	DUPARQUET	7
1107753	DUPRAT	32
1107754	DUPRAT	32
1107755	DUPRAT	32
1107756	DUPRAT	32
1107757	DUPRAT	32
1107758	DUPRAT	32
1104178	DUPARQUET	57
1104179	DUPARQUET	57
1104180	DUPARQUET	57
2110741	DUPARQUET	23
2110742	DUPARQUET	23
2110743	DUPARQUET	23
2110744	DUPARQUET	3
2110745	DUPARQUET	7

LAC DUFAULT CENTRE PROPERTY (QC) (claims)

<i>Disposition No</i>	<i>Township</i>	<i>Hectares</i>
6001251	DUFRESNOY	67

LAC DUFAULT EAST PROPERTY (QC) (claims)

<i>Disposition No</i>	<i>Township</i>	<i>Hectares</i>
6001248	DUFRESNOY	15
6001249	DUFRESNOY	12
6001250	DUFRESNOY	20

LAC DUFAULT NORD PROPERTY (QC) (claims)

<i>Disposition No</i>	<i>Township</i>	<i>Hectares</i>
10288	DUFRESNOY	42
10289	DUFRESNOY	42
10290	DUFRESNOY	43
1102894	DUFRESNOY	38
1102895	DUFRESNOY	30
1102896	DUFRESNOY	33
1102900	DUFRESNOY	42
1102904	DUFRESNOY	42
1103360	DUFRESNOY	28
1103361	DUFRESNOY	28
1103937	DUFRESNOY	33

1104380	DUFRESNOY	9
1105349	DUFRESNOY	22
5262069	DUFRESNOY	16
5262070	DUFRESNOY	16
5262071	DUFRESNOY	16
5262072	DUFRESNOY	16
5262073	DUFRESNOY	16
5262108	DUFRESNOY	16
5262111	DUFRESNOY	16
5262112	DUFRESNOY	16
5262113	DUFRESNOY	16
5262116	DUFRESNOY	16
5262117	DUFRESNOY	16
5262118	DUFRESNOY	16
5262119	DUFRESNOY	16
5262120	DUFRESNOY	16
1121059	DUFRESNOY	14
1121060	DUFRESNOY	3
1121061	DUFRESNOY	57
1121062	DUFRESNOY	9
1121063	DUFRESNOY	49
5262944	DUFRESNOY	16
5262945	DUFRESNOY	3
5264353	DUFRESNOY	16
5264354	DUFRESNOY	16
5264355	DUFRESNOY	16
5264356	DUFRESNOY	16
5264357	DUFRESNOY	16
5264358	DUFRESNOY	16
5264359	DUFRESNOY	16
5264360	DUFRESNOY	16
5264361	DUFRESNOY	16
5264362	DUFRESNOY	16
5264363	DUFRESNOY	16
5264364	DUFRESNOY	16

LAC DUFAULT SUD PROPERTY (QC) (claims)

<i>Disposition No</i>	<i>Township</i>	<i>Hectares</i>
5259037	DUFRESNOY	4
5262170	DUFRESNOY	16
5262311	DUFRESNOY	16

5262312	DUFRESNOY	16
5262313	DUFRESNOY	16
5262314	DUFRESNOY	16
5262315	DUFRESNOY	6

LAC DUFAULT WEST PROPERTY (QC) (claims)

<i>Disposition No</i>	<i>Township</i>	<i>Hectares</i>
6001252	ROUYN	55

LAC DUPARQUET 2002 PROPERTY (QC) (claims)

<i>Disposition No</i>	<i>Township</i>	<i>Hectares</i>
1104348	DUPARQUET	57
1104418	DUPARQUET	57
1104419	DUPARQUET	57
1104420	DUPARQUET	57
1104421	DUPARQUET	57
1104422	DUPARQUET	57
1104423	DUPARQUET	57
1104430	DUPARQUET	57
1104693	DUPARQUET	57
1104694	DUPARQUET	57
1104695	DUPARQUET	57
1104696	DUPARQUET	57
1104697	DUPARQUET	57
1104698	DUPARQUET	57
1104926	DUPARQUET	57
1104927	DUPARQUET	57
1104936	DUPARQUET	57
1104937	DUPARQUET	57
1104938	DUPARQUET	57

LAC FABIE PROPERTY (QC) (claims)

<i>Disposition No</i>	<i>Township</i>	<i>Hectares</i>
1102764	MONTBRAY	42
1102765	MONTBRAY	42
1102766	MONTBRAY	42
1102767	MONTBRAY	42
1102768	MONTBRAY	42
1102769	MONTBRAY	42
1102770	MONTBRAY	42
1102771	MONTBRAY	42
1102772	MONTBRAY	42
1103528	MONTBRAY	42
1103529	MONTBRAY	42

1103530	MONTBRAY	42
1103531	MONTBRAY	42
1103532	MONTBRAY	42
1103533	MONTBRAY	43
1103534	MONTBRAY	42
1103535	MONTBRAY	42
1103536	MONTBRAY	42
1103537	MONTBRAY	42
1103620	MONTBRAY	42
1103621	MONTBRAY	43
1103622	MONTBRAY	42
1103623	MONTBRAY	43
1103624	MONTBRAY	42
1103625	MONTBRAY	43
1103626	MONTBRAY	43
1103627	MONTBRAY	43
1103431	MONTBRAY	43

LAC HERVE PROPERTY (QC) (claims)

<i>Disposition No</i>	<i>Township</i>	<i>Hectares</i>
38087	CLERICY	42
38088	CLERICY	42
38089	CLERICY	42
38090	CLERICY	42
1102897	DUFRESNOY	42
1102898	DUFRESNOY	35
1102905	DUFRESNOY	42
1102906	DUFRESNOY	42
1102907	DUFRESNOY	42
1102908	DUFRESNOY	42
1102909	DUFRESNOY	43
1102910	DUFRESNOY	43
1102911	DUFRESNOY	43
1102912	DUFRESNOY	43
1102920	DUFRESNOY	42
1102921	DUFRESNOY	42
1102923	CLERICY	35
1102924	CLERICY	43
1102925	CLERICY	42
1102926	CLERICY	43
1102927	CLERICY	43

1102928	CLERICY	43
1104109	CLERICY	36
1104110	CLERICY	42
1104113	DUFRESNOY	42
1104114	DUFRESNOY	42
1104115	DUFRESNOY	42
1104116	DUFRESNOY	42
1104117	DUFRESNOY	35
1123921	CLERICY	40
1123922	CLERICY	37
1123923	CLERICY	43
1017636	CLERICY	44
1017637	CLERICY	44
1124968	DUFRESNOY	43
1124969	DUFRESNOY	43
1124970	DUFRESNOY	42
1124971	DUFRESNOY	42
1124972	DUFRESNOY	42
83252	CLERICY	45
83253	CLERICY	42
83254	CLERICY	42
83255	CLERICY	42
83256	CLERICY	40
83257	CLERICY	36
83258	DUFRESNOY	42
83259	DUFRESNOY	42
83260	DUFRESNOY	42
83261	DUFRESNOY	42
83262	DUFRESNOY	35
83263	DUFRESNOY	42
96534	DUFRESNOY	42
96535	DUFRESNOY	42
96536	DUFRESNOY	42
96537	DUFRESNOY	42
96538	DUFRESNOY	43
96539	DUFRESNOY	43
96540	DUFRESNOY	35
96541	DUFRESNOY	42
96542	DUFRESNOY	42
96543	DUFRESNOY	42

96544	DUFRESNOY	34
<u>LAC LAYNES PROPERTY (QC) (claims)</u>		
<i>Disposition No</i>	<i>Township</i>	<i>Hectares</i>
10265	DUPRAT	42
10266	DUPRAT	42
10267	DUPRAT	42
10268	DUPRAT	42
10269	DUPRAT	42
10270	DUPRAT	42
10271	DUPRAT	42
10272	DUPRAT	42
1102515	DUPRAT	43
1102516	DUPRAT	43
1102517	DUPRAT	43
1102518	DUPRAT	43
1102519	DUPRAT	43
1102520	DUPRAT	43
1102521	DUPRAT	42
1102522	DUPRAT	42
1102523	DUPRAT	42
1102524	DUPRAT	42
1102525	DUPRAT	42
1102526	DUPRAT	42
1102527	DUPRAT	42
1102528	DUPRAT	42
1102529	DUPRAT	42
1102530	DUPRAT	43
1102531	DUPRAT	42
1102532	DUPRAT	43
1102692	DUPRAT	42
1102693	DUPRAT	42
1102694	DUPRAT	42
1102695	DUPRAT	42
1102696	DUPRAT	42
1102697	DUPRAT	42
1102698	DUPRAT	42
1102699	DUPRAT	42
1102700	DUPRAT	42
1102701	DUPRAT	42
1102702	DUPRAT	43

1102703	DUPRAT	42
1102704	DUPRAT	42
1102705	DUPRAT	42
1102706	DUPRAT	42
1102707	DUPRAT	42
1102708	DUPRAT	42
1102709	DUPRAT	42
1102710	DUPRAT	42
1102711	DUPRAT	42
1102712	DUPRAT	42
1102713	DUPRAT	42
1102714	DUPRAT	42
1104141	DUPRAT	32
1104142	DUPRAT	32
1104143	DUPRAT	32
1104144	DUPRAT	32
1104145	DUPRAT	32
1104146	DUPRAT	32
1104147	DUPRAT	32
1104148	DUPRAT	32
1104149	DUPRAT	32
47613	DUPRAT	42
1107750	DUPRAT	32
1107751	DUPRAT	32
1107752	DUPRAT	32
1122709	DUPRAT	32
1122710	DUPRAT	32
1122711	DUPRAT	32

LAC MACKAY PROPERTY (QC) (claims)

<i>Disposition No</i>	<i>Township</i>	<i>Hectares</i>
5267097	DUPARQUET	16
5267098	DUPARQUET	16
5267099	DUPARQUET	16
5267100	DUPARQUET	16
5267101	DUPARQUET	16
5267102	DUPARQUET	16
5267103	DUPARQUET	16
5267104	DUPARQUET	16
5267105	DUPARQUET	16
5267106	DUPARQUET	16

5267107	DUPARQUET	16
5273838	DUPARQUET	16
5273839	DUPARQUET	16
5273840	DUPARQUET	16
5273841	DUPARQUET	16
5273842	DUPARQUET	16
5273843	DUPARQUET	16
5273844	DUPARQUET	16
5273845	DUPARQUET	16
5273846	DUPARQUET	16
5273847	DUPARQUET	16
5273848	DUPARQUET	16
5273849	DUPARQUET	16
5273850	DUPARQUET	16

LAC MARILLAC PROPERTY (QC) (claims)

<i>Disposition No</i>	<i>Township</i>	<i>Hectares</i>
1102852	JOANNES	40
1102853	JOANNES	42
1102854	JOANNES	42
1102855	JOANNES	42
1104084	JOANNES	43
1104085	JOANNES	43
1104086	JOANNES	43
1104097	JOANNES	43
1104098	JOANNES	43
1104099	JOANNES	43
1104100	JOANNES	43
1104101	JOANNES	43
1104102	JOANNES	43
1104103	JOANNES	43
1104104	JOANNES	43

LAC MILLY PROPERTY (QC) (claims)

<i>Disposition No</i>	<i>Township</i>	<i>Hectares</i>
1104250	HEBECOURT	42
1104251	HEBECOURT	42
1104252	HEBECOURT	42
1104253	HEBECOURT	42
1104254	HEBECOURT	42
1104255	HEBECOURT	42
1104820	HEBECOURT	42

1104821	HEBECOURT	42
1104822	HEBECOURT	42
1104823	HEBECOURT	42
1104824	HEBECOURT	42
1104825	HEBECOURT	42
1104826	HEBECOURT	42
1104827	HEBECOURT	42
1104828	HEBECOURT	42
1104829	HEBECOURT	43
1104830	HEBECOURT	42
1104831	HEBECOURT	43

LAC MONTBRAY PROPERTY (QC) (claims)

<i>Disposition No</i>	<i>Township</i>	<i>Hectares</i>
16379	MONTBRAY	42
16380	MONTBRAY	42
16381	MONTBRAY	42
16382	MONTBRAY	42
16383	MONTBRAY	42
26333	MONTBRAY	42
26334	MONTBRAY	42
26335	MONTBRAY	42
1102654	MONTBRAY	42
1102655	MONTBRAY	42
1102656	MONTBRAY	43
1102657	MONTBRAY	42
1102659	MONTBRAY	43
1102660	MONTBRAY	43
1102661	MONTBRAY	43
1102662	MONTBRAY	43
1102663	MONTBRAY	43
1102664	MONTBRAY	43
1102665	MONTBRAY	43
1102670	MONTBRAY	42
1102671	MONTBRAY	42
1102672	MONTBRAY	42
1102673	MONTBRAY	42
1102674	MONTBRAY	42
48668	DASSERAT	42
48669	DASSERAT	42
48670	DASSERAT	42

48671	DASSERAT	42
48672	DASSERAT	43
48673	DASSERAT	43
48674	DASSERAT	43
48675	DASSERAT	43
48676	DASSERAT	43
48677	MONTBRAY	42
48678	MONTBRAY	42
48679	MONTBRAY	42
48680	MONTBRAY	42
1118929	MONTBRAY	42
1118930	MONTBRAY	42
1118931	MONTBRAY	42
1118932	MONTBRAY	42
1119033	MONTBRAY	42
1120065	MONTBRAY	42
1120066	MONTBRAY	42
1120067	MONTBRAY	42
1120068	MONTBRAY	42
1120069	MONTBRAY	42
1120070	MONTBRAY	42
1120071	MONTBRAY	42
1120072	MONTBRAY	43
1120073	MONTBRAY	43
1120074	MONTBRAY	42

LAC PARFOURU 2002 PROPERTY (QC) (claims)

<i>Disposition No</i>	<i>Township</i>	<i>Hectares</i>
1103723	CLERICY	42
1103724	CLERICY	42
1103725	CLERICY	42
1103726	CLERICY	42

LAC REMILLAC PROPERTY (QC) (claims)

<i>Disposition No</i>	<i>Township</i>	<i>Hectares</i>
10282	DUPRAT	42
10283	DUPRAT	42
10284	DUPRAT	42
10285	DUPRAT	42
10286	DUPRAT	42
10287	DUPRAT	42
26336	MONTBRAY	42

26337	MONTBRAY	42
1102743	MONTBRAY	28
1103938	DUPRAT	32
1103939	DUPRAT	43
1103940	DUPRAT	43
1103941	DUPRAT	43
1103942	DUPRAT	43
1103943	DUPRAT	43
1103944	DUPRAT	43
1102666	MONTBRAY	41,245
1102675	MONTBRAY	42
1102676	MONTBRAY	42
1102677	MONTBRAY	42
1102678	MONTBRAY	42
1102679	MONTBRAY	43
1102680	MONTBRAY	42
1102681	MONTBRAY	42
1102682	MONTBRAY	42
1119034	MONTBRAY	42
1119035	MONTBRAY	42
1120061	DUPRAT	42
1120062	DUPRAT	42
1120063	DUPRAT	42
1120064	DUPRAT	42
1120583	DUPRAT	32
1120584	DUPRAT	42
1120585	DUPRAT	42
1120586	DUPRAT	42

LAC ROUTHIER PROPERTY (QC) (claims)

<i>Disposition No</i>	<i>Township</i>	<i>Hectares</i>
1102729	ROUYN	21
1102730	ROUYN	21
1102731	ROUYN	21
1102832	ROUYN	35
1102836	ROUYN	20
1102837	ROUYN	26
1102838	ROUYN	25
1102839	ROUYN	25
1102840	ROUYN	21
1102841	ROUYN	16

1102842	ROUYN	26
1102843	ROUYN	18
1102844	ROUYN	15
1102845	ROUYN	14
1102846	ROUYN	14
1102847	ROUYN	17
1102848	ROUYN	16
1102849	ROUYN	15
1102850	ROUYN	15
1103167	ROUYN	21
1103168	ROUYN	21
1103169	ROUYN	21
1103170	ROUYN	21
1103171	ROUYN	21
1103172	ROUYN	21
1103173	ROUYN	21
1103174	ROUYN	14
1103175	ROUYN	15

NORALEX PROPERTY (QC) (claims)

<i>Disposition No</i>	<i>Township</i>	<i>Hectares</i>
1038098	CLERICY	42
1038099	CLERICY	42
1038100	CLERICY	42
1038101	CLERICY	42
1038102	CLERICY	42
1038103	CLERICY	42
1038104	CLERICY	42
1038105	CLERICY	42
1038106	CLERICY	42
1038107	CLERICY	43
1038108	CLERICY	43
1038109	CLERICY	43
1038110	CLERICY	43
1038111	CLERICY	43
1038112	CLERICY	43
1038113	CLERICY	43
1038114	CLERICY	42
1038115	CLERICY	43
1038116	CLERICY	43
1038117	CLERICY	43

1038118	CLERICY	43
1038119	CLERICY	43
1038120	CLERICY	43
1038121	CLERICY	43
1038122	CLERICY	46
1038123	CLERICY	39
1038124	CLERICY	43
1038125	CLERICY	41
1038126	CLERICY	42
1038127	CLERICY	42
1038128	CLERICY	42
1038129	CLERICY	42
1038130	CLERICY	42
1038131	CLERICY	42
1095031	CLERICY	43
1095032	CLERICY	43
1095033	CLERICY	43
1095034	CLERICY	43
1095035	CLERICY	43
1095036	CLERICY	43
1095037	CLERICY	43
1095038	CLERICY	43
37988	CLERICY	42
37989	CLERICY	42
37990	CLERICY	43
37991	CLERICY	42
37992	CLERICY	43
37993	CLERICY	43
37994	CLERICY	42
37995	CLERICY	43
37996	CLERICY	42
37997	CLERICY	42
37998	CLERICY	42
1102929	CLERICY	42
1102930	CLERICY	42
1102931	CLERICY	42
1103033	CLERICY	42
1103034	CLERICY	42
1103035	CLERICY	43
1103036	CLERICY	42

1103037	CLERICY	42
1103038	CLERICY	42
1103044	CLERICY	42
1103045	CLERICY	42
1103046	CLERICY	42
1103047	CLERICY	42
1103048	CLERICY	42
1103049	CLERICY	42
1103050	CLERICY	44
1103051	CLERICY	41
1103056	CLERICY	43
1103057	CLERICY	43
1103058	CLERICY	43
1103059	CLERICY	43
1103060	CLERICY	43
1103061	CLERICY	43
1103062	CLERICY	43
1103063	CLERICY	43
1103064	CLERICY	43
1103065	CLERICY	43
1103066	CLERICY	43
1103067	CLERICY	43
1103068	CLERICY	43
1103688	CLERICY	43
1103689	CLERICY	43
1103690	CLERICY	43
1103691	CLERICY	43
1103692	CLERICY	43
1103693	CLERICY	61
1103694	CLERICY	42
1103695	CLERICY	43
1103696	CLERICY	43
1103697	CLERICY	43
1103698	CLERICY	43
1103699	CLERICY	43
1103700	CLERICY	43
1103701	CLERICY	43
1103702	CLERICY	43
1103703	CLERICY	43
1103704	CLERICY	43

1103705	CLERICY	43
1103706	CLERICY	35
1103707	CLERICY	42
1103708	CLERICY	42
1103709	CLERICY	42
1103710	CLERICY	42
1103711	CLERICY	42
1103712	CLERICY	42
1103713	CLERICY	42
1103714	CLERICY	42
1103715	CLERICY	42
1103716	CLERICY	42
1103717	CLERICY	42
1103718	CLERICY	42
1103719	CLERICY	42
1103720	CLERICY	42
1103721	CLERICY	42
1103722	CLERICY	42
1103760	LA PAUSE	36
1103761	LA PAUSE	43
1103762	LA PAUSE	43
1103763	LA PAUSE	43
1103764	LA PAUSE	43
1103765	LA PAUSE	43
1117234	CLERICY	66
1119046	CLERICY	43
1119047	CLERICY	43
1119048	CLERICY	43
1119049	CLERICY	43
1119050	CLERICY	43
1119051	CLERICY	43
1119052	CLERICY	42
1119053	CLERICY	42
1119054	CLERICY	42
1119763	CLERICY	42
1119764	CLERICY	43
1119765	CLERICY	43
1119766	CLERICY	43

NORD MACAMIC HIGHWAY PROPERTY (QC) (claims)

<i>Disposition No</i>	<i>Township</i>	<i>Hectares</i>
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1102500	DUFRESNOY	17
1102501	DUFRESNOY	16
1102502	DUFRESNOY	16
1102503	DUFRESNOY	16
1102504	DUFRESNOY	16
1102505	DUFRESNOY	17
1102506	DUFRESNOY	19
1102507	DUFRESNOY	19
1102508	DUFRESNOY	22
1102509	DUFRESNOY	43
1102510	DUFRESNOY	43
1102511	DUFRESNOY	43
1102512	DUFRESNOY	41
1102513	DUFRESNOY	31
1102514	DUFRESNOY	26
1102689	DUFRESNOY	33
1102690	DUFRESNOY	24
1102691	DUFRESNOY	14
1103362	DUFRESNOY	33
1103363	DUFRESNOY	33
1103364	DUFRESNOY	33
1103365	DUFRESNOY	33
1103366	DUFRESNOY	32
1103367	DUFRESNOY	28
1103368	DUFRESNOY	27
1103369	DUFRESNOY	24
1103370	DUFRESNOY	25
1103371	DUFRESNOY	28
1104434	DESTOR	15
1104435	DESTOR	16
1104436	DESTOR	14
1104444	DUFRESNOY	17
1104445	DUFRESNOY	18
1104446	DUFRESNOY	22
1104447	DUFRESNOY	26
1104448	DUFRESNOY	27
1104449	DUFRESNOY	29
1104450	DUFRESNOY	32
1104451	DUFRESNOY	34
1104955	DESTOR	8

1104956	DESTOR	9
1104957	DESTOR	12
1104958	DESTOR	16
1104959	DESTOR	19
1104960	DESTOR	22
1104774	DUFRESNOY	33
1107748	DESTOR	12
1107749	DESTOR	10

NORD TROMAC PROPERTY (QC) (claims)

<i>Disposition No</i>	<i>Township</i>	<i>Hectares</i>
10293	DUFRESNOY	42
1102913	DUFRESNOY	42
1102914	DUFRESNOY	42
1102915	DUFRESNOY	42
1102916	DUFRESNOY	42
1102917	DUFRESNOY	42
1102918	DUFRESNOY	42
1102919	DUFRESNOY	42

RIVIERE MOUILLEUSE PROPERTY (QC) (claims)

<i>Disposition No</i>	<i>Township</i>	<i>Hectares</i>
7234	DUPRAT	167
10273	DUPRAT	43
10274	DUPRAT	43
10275	DUPRAT	43
10276	DUPRAT	43
10277	DUPRAT	43
10278	DUPRAT	43
10279	DUPRAT	43
10280	DUPRAT	43
10281	DUPRAT	43
10291	DUPRAT	42
10292	DUPRAT	42
1104198	DUPRAT	43
1104199	DUPRAT	43
1104200	DUPRAT	43
1104201	DUPRAT	43
1104202	DUPRAT	43
1104203	DUPRAT	43
1104204	DUPRAT	42
1104205	DUPRAT	43

1104206	DUPRAT	42
1104207	DUPRAT	42
1104208	DUPRAT	42
1122652	DUPRAT	17
1122653	DUPRAT	17
1122654	DUPRAT	17
1122655	DUPRAT	17
1122656	DUPRAT	17
1122657	DUPRAT	21
1123895	DUPRAT	42
1123896	DUPRAT	42
1123897	DUPRAT	42
1123898	DUPRAT	42
1123899	DUPRAT	42
1123900	DUPRAT	42
1123901	DUPRAT	42
1123902	DUPRAT	42
1123903	DUPRAT	42
1123904	DUPRAT	42
1123905	DUPRAT	42
1123906	DUPRAT	42
1123907	DUPRAT	42
1123908	DUPRAT	42
1123884	DUPRAT	31
1123885	DUPRAT	42
1123886	DUPRAT	42
1123887	DUPRAT	42
1123888	DUPRAT	42
1123889	DUPRAT	42
1123890	DUPRAT	42
1123891	DUPRAT	42
1123892	DUPRAT	42
1123893	DUPRAT	42
1123894	DUPRAT	42
1125202	DUPRAT	42
1125187	DUPRAT	41
1125188	DUPRAT	41
1125189	DUPRAT	41
1125190	DUPRAT	41
1125191	DUPRAT	41

1125192	DUPRAT	42
1125193	DUPRAT	43
1125194	DUPRAT	43
1125195	DUPRAT	43
1125196	DUPRAT	43
1125197	DUPRAT	43
1125198	DUPRAT	43
1125199	DUPRAT	43
1125200	DUPRAT	43
1125201	DUPRAT	42
1125495	DUPRAT	43
1125496	DUPRAT	42
1125497	DUPRAT	42
1125498	DUPRAT	41
1125493	DUPRAT	32
1125494	DUPRAT	43
1125499	DUPRAT	32
1125500	DUPRAT	43
1125501	DUPRAT	43
1125502	DUPRAT	43
1125503	DUPRAT	35
982	DUPRAT	42
983	DUPRAT	42
984	DUPRAT	42
985	DUPRAT	42
986	DUPRAT	42
987	DUPRAT	42

RUISSEAU DAVIDSON PROPERTY (QC) (claims)

<i>Disposition No</i>	<i>Township</i>	<i>Hectares</i>
1104087	JOANNES	43
1104088	JOANNES	43
1104089	JOANNES	43
1104090	JOANNES	43
1104091	JOANNES	43
1104092	JOANNES	43
1104093	JOANNES	43
1104094	JOANNES	43
1104095	JOANNES	43
1104096	JOANNES	43
1104105	JOANNES	43

1104106	JOANNES	43
1104107	JOANNES	43
1104108	JOANNES	43

RUISSEAU DUFRESNOY PROPERTY (QC) (claims)

<i>Disposition No</i>	<i>Township</i>	<i>Hectares</i>
1103781	DUFRESNOY	34
1103782	DUFRESNOY	34
1103783	DUFRESNOY	34
1103784	DUFRESNOY	34
1104404	DUFRESNOY	34
1104405	DUFRESNOY	34

RUISSEAU ST PIERRE PROPERTY (QC) (claims)

<i>Disposition No</i>	<i>Township</i>	<i>Hectares</i>
1103538	MONTBRAY	42
1103539	MONTBRAY	42
1103540	MONTBRAY	42
1103541	MONTBRAY	42
1103542	MONTBRAY	42
1103543	MONTBRAY	42
1103544	MONTBRAY	42
1103545	MONTBRAY	42
1103432	MONTBRAY	43
1103433	MONTBRAY	42
1103434	MONTBRAY	43
1103435	MONTBRAY	43
1103436	MONTBRAY	43
1103437	MONTBRAY	43
1103438	MONTBRAY	43
1103439	MONTBRAY	43
1103440	MONTBRAY	43
1103441	MONTBRAY	43
1103442	MONTBRAY	24
1119036	MONTBRAY	43
1119037	MONTBRAY	43
1119038	MONTBRAY	43
1119039	MONTBRAY	25
1119040	MONTBRAY	25
1122712	MONTBRAY	42
1122713	MONTBRAY	42
1122714	MONTBRAY	42

1122715	MONTBRAY	42
1122716	MONTBRAY	42
1122717	MONTBRAY	42
1122718	MONTBRAY	42
1122719	MONTBRAY	43
1122720	MONTBRAY	43
1122721	MONTBRAY	43
1122722	MONTBRAY	43
1122723	MONTBRAY	43
1122724	MONTBRAY	43
1122725	MONTBRAY	44
1122726	MONTBRAY	43
1122727	MONTBRAY	43
1122728	MONTBRAY	42
1122729	MONTBRAY	42
1122730	MONTBRAY	42
1122731	MONTBRAY	42
1122732	MONTBRAY	42
1122733	MONTBRAY	42
1122734	MONTBRAY	42
1122735	MONTBRAY	42

SUD NORBEC PROPERTY (QC) (claims)

<i>Disposition No</i>	<i>Township</i>	<i>Hectares</i>
1103372	DUFRESNOY	27
1103373	DUFRESNOY	29
1103374	DUFRESNOY	27
1103375	DUFRESNOY	31

WAITE AMULET EAST PROPERTY (QC) (claims)

<i>Disposition No</i>	<i>Township</i>	<i>Hectares</i>
1103342	DUFRESNOY	29
1103343	DUFRESNOY	32
1103344	DUFRESNOY	58
1103932	DUFRESNOY	11
1103933	DUFRESNOY	11
1103934	DUFRESNOY	17
1103935	DUFRESNOY	12
1103936	DUFRESNOY	16
1017635	DUFRESNOY	30

WILCO NORD PROPERTY (QC) (claims)

<i>Disposition No</i>	<i>Township</i>	<i>Hectares</i>
1104118	ROUYN	13

1104119	ROUYN	21
1104120	ROUYN	21
1104121	ROUYN	21
1104122	ROUYN	21

WILCO SUD PROPERTY (QC) (claims)

<i>Disposition No</i>	<i>Township</i>	<i>Hectares</i>
1102732	ROUYN	30

Part II - THIRD PARTY INTEREST PROPERTIES
ANSIL RESOURCES PROPERTY (QC) (claims)

<i>Disposition No</i>	<i>Township</i>	<i>Hectares</i>
C003811	DUPRAT	11
C003812	DUPRAT	14
C003813	DUPRAT	4
C003814	DUPRAT	7
C003815	DUPRAT	14
C003816	DUPRAT	9
C003817	DUPRAT	11
C003818	DUPRAT	13
3231851	DUPRAT	3
3231861	DUPRAT	3
85344	DUPRAT	10
85345	DUPRAT	8
P013494	DUPRAT	14
P013495	DUPRAT	12
P013496	DUPRAT	15
P013497	DUPRAT	10
P013498	DUPRAT	8
P013499	DUPRAT	11
P013500	DUPRAT	14
P013501	DUPRAT	17
P013502	DUPRAT	18
P013503	DUPRAT	20
P013504	DUPRAT	14
P013505	DUPRAT	11
P013506	DUPRAT	16
P013507	DUPRAT	16
P013508	DUPRAT	16
P013509	DUPRAT	14
P013510	DUPRAT	19

P013511	DUPRAT	14
P013512	DUPRAT	17
P013513	DUPRAT	17
P013514	DUPRAT	15
P013515	DUPRAT	17
P013516	DUPRAT	13
P013517	DUPRAT	15
P013518	DUPRAT	13
P013519	DUPRAT	13
P013520	DUPRAT	18
P013521	DUPRAT	14
P013522	DUPRAT	17
P013523	DUPRAT	18
P013524	DUPRAT	19
P013525	DUPRAT	12
P013526	DUPRAT	15
P013527	DUPRAT	27
P013528	DUPRAT	19
P013529	DUPRAT	15
C005431	DUPRAT	16
C005432	DUPRAT	9
C006751	DUPRAT	7

BAWOLAK PROPERTY (QC) (claims)

<i>Disposition No</i>	<i>Township</i>	<i>Hectares</i>
1078507	CLERICY	43
1078515	CLERICY	43
1078516	CLERICY	42
1078517	CLERICY	43
1078518	CLERICY	43
1078519	CLERICY	43
1083513	CLERICY	43
1083514	CLERICY	43
1083515	CLERICY	43
1083516	CLERICY	43
1083517	CLERICY	43
1083520	CLERICY	43
1083521	CLERICY	43
1083522	CLERICY	43
1083524	CLERICY	43
1087764	CLERICY	42

1094492	CLERICY	43
1094493	CLERICY	43
1095684	CLERICY	43
1095685	CLERICY	43
29848	CLERICY	43
29849	CLERICY	43
29850	CLERICY	43
29851	CLERICY	43
29852	CLERICY	43
31156	CLERICY	43
31157	CLERICY	43
1111589	CLERICY	42
1111590	CLERICY	43
1111591	CLERICY	43
1111592	CLERICY	43

**IAMGOLD AIRAIN WEST PROPERTY (DFAULT PRJ)(QC)
(claims)**

<i>Disposition No</i>	<i>Township</i>	<i>Hectares</i>
3878781	DUFRESNOY	20
3878782	DUFRESNOY	16
3878871	DUFRESNOY	16
3878872	DUFRESNOY	16

IAMGOLD AIRAIN PROPERTY (DFAULT PRJ)(QC) (claims)

<i>Disposition No</i>	<i>Township</i>	<i>Hectares</i>
3666741	DUFRESNOY	40
3666742	DUFRESNOY	40
3666743	DUFRESNOY	40
3666744	DUFRESNOY	40
3666691	DUFRESNOY	20
3666692	DUFRESNOY	20
3666693	DUFRESNOY	40
3666701	DUFRESNOY	40
3666702	DUFRESNOY	40

IAMGOLD CAMAC PROPERTY (QC) (claims)

<i>Disposition No</i>	<i>Township</i>	<i>Hectares</i>
6001217	DUPRAT	23
6001218	DUPRAT	19
6001219	DUPRAT	20
6001220	DUPRAT	18
6001221	DUPRAT	17
6001222	DUPRAT	22

6001223	DUPRAT	19
6001224	DUPRAT	11
6001225	DUPRAT	13
6001226	DUPRAT	16
6001227	DUPRAT	15
6001228	DUPRAT	19
6001229	DUPRAT	19
6001230	DUPRAT	17
6001231	DUPRAT	16
6001232	DUFRESNOY	19
6001233	DUFRESNOY	26
6001234	DUFRESNOY	19
6001235	DUFRESNOY	14
6001236	DUFRESNOY	13
6001239	DUFRESNOY	10
6001240	DUFRESNOY	20
6001241	DUFRESNOY	9
6001242	DUFRESNOY	16
6001244	DUFRESNOY	16
6001245	DUFRESNOY	8
6001246	DUFRESNOY	15
6001247	DUFRESNOY	12

IAMGOLD CYPRUS PROPERTY (DFAULT PRJ)(QC) (claims)

<i>Disposition No</i>	<i>Township</i>	<i>Hectares</i>
3605531	DUFRESNOY	40
3605532	DUFRESNOY	40
3605541	DUFRESNOY	40
3605542	DUFRESNOY	40
3607441	DUFRESNOY	40
3607442	DUFRESNOY	20
3607443	DUFRESNOY	20
3638621	DUFRESNOY	20
3638624	DUFRESNOY	20
3638625	DUFRESNOY	20
3638632	DUFRESNOY	20
3638871	DUFRESNOY	24
3638881	DUFRESNOY	40
3638882	DUFRESNOY	40
3666871	DUFRESNOY	24
3666872	DUFRESNOY	40

IAMGOLD DUFAULT SOUTH PROPERTY (DFAULT PRJ)(QC) (claims)

<i>Disposition No</i>	<i>Township</i>	<i>Hectares</i>
32851	DUFRESNOY	20
32852	DUFRESNOY	20
32861	ROUYN	20
32862	ROUYN	20
59152	ROUYN	20
59153	ROUYN	20
36031	ROUYN	20
36032	ROUYN	20
36033	ROUYN	20
36034	ROUYN	20
41001	ROUYN	20
41002	ROUYN	20
41003	ROUYN	20
41004	ROUYN	20
G004631	ROUYN	20
G004632	ROUYN	20
G004633	ROUYN	20
G004634	ROUYN	20
40991	ROUYN	20
40992	ROUYN	20
40993	ROUYN	20
40994	ROUYN	20
G001983	ROUYN	20
G004642	ROUYN	77
G004643	ROUYN	20
G004644	ROUYN	20
G004651	ROUYN	20
G004652	ROUYN	20
G004653	ROUYN	20
G004654	ROUYN	20
G004051	ROUYN	20
G004052	ROUYN	20
G004053	ROUYN	22
G004054	ROUYN	22

IAMGOLD DUFAULT WEST PROPERTY (DFAULT PRJ)(QC) (claims)

<i>Disposition No</i>	<i>Township</i>	<i>Hectares</i>
5158860	ROUYN	20

5158861	ROUYN	14
5158862	ROUYN	20
5158863	ROUYN	15
5158864	ROUYN	19
5158865	ROUYN	13
5151370	ROUYN	20
5151371	ROUYN	18
5151372	ROUYN	11
5151373	ROUYN	2
5151374	ROUYN	9
5151375	ROUYN	15
5234802	ROUYN	11
5234803	ROUYN	11
5234804	ROUYN	11
5234805	ROUYN	11

IAMGOLD FLAVRIAN PROJECT (QC) (claims)
(Flavrian South, Flavrian West, Fourcet, Nora, Quesabe)

<i>Disposition No</i>	<i>Township</i>	<i>Hectares</i>
2275591	DUPRAT	57
2275592	DUPRAT	57
2275593	DUPRAT	57
2275594	DUPRAT	0
2275595	DUPRAT	0
2275596	BEAUCHASTEL	33
2275597	BEAUCHASTEL	57
2275598	BEAUCHASTEL	57
2275599	BEAUCHASTEL	57
2275600	BEAUCHASTEL	57
2275601	BEAUCHASTEL	57
2275602	BEAUCHASTEL	57
2275603	BEAUCHASTEL	57
2275604	BEAUCHASTEL	57
2275605	DUPRAT	57
2275606	DUPRAT	57
2275607	DUPRAT	57
2275608	DUPRAT	57
2275609	DUPRAT	57
2275610	DUPRAT	57
2275611	DUPRAT	57
2275612	DUPRAT	57
2275613	DUPRAT	57

2275614	DUPRAT	57
2275615	DUPRAT	9
2275616	DUPRAT	2
2275617	DUPRAT	16
2275618	DUPRAT	16
2275619	DUPRAT	16
2275620	DUPRAT	16
2275621	DUPRAT	16
2275622	DUPRAT	15
2275623	DUPRAT	15
2275624	DUPRAT	15
2275625	DUPRAT	15
2275626	DUPRAT	15
2275627	DUPRAT	15
2275628	DUPRAT	15
2275629	DUPRAT	2
2275630	DUPRAT	25
2275631	DUPRAT	44
2275632	DUPRAT	44
2275633	DUPRAT	44
2275634	DUPRAT	44
2275635	DUPRAT	3
2275636	BEAUCHASTEL	57
2275637	BEAUCHASTEL	57
2275638	BEAUCHASTEL	57
2275639	BEAUCHASTEL	57
2275640	BEAUCHASTEL	5
2275641	BEAUCHASTEL	15
2275642	BEAUCHASTEL	57
2275643	BEAUCHASTEL	57
2275644	BEAUCHASTEL	57
2275645	BEAUCHASTEL	57
2275646	BEAUCHASTEL	57
2275647	BEAUCHASTEL	57
2275648	BEAUCHASTEL	53
2275649	BEAUCHASTEL	7
2275650	BEAUCHASTEL	7
2275651	BEAUCHASTEL	7
2275652	BEAUCHASTEL	43
2275653	BEAUCHASTEL	56

2275654	BEAUCHASTEL	11
2275655	BEAUCHASTEL	43
2275656	BEAUCHASTEL	57
2275657	BEAUCHASTEL	57
2275658	BEAUCHASTEL	57
2275659	BEAUCHASTEL	57
2275660	BEAUCHASTEL	57
2275661	BEAUCHASTEL	57
2275662	BEAUCHASTEL	57
2275663	BEAUCHASTEL	57
2275664	BEAUCHASTEL	57
2275665	BEAUCHASTEL	57
2275666	BEAUCHASTEL	57
2275667	BEAUCHASTEL	12
2275668	BEAUCHASTEL	57
2275669	BEAUCHASTEL	57
2275670	BEAUCHASTEL	57
2275671	BEAUCHASTEL	48
2275672	DUPRAT	12
2275673	DUPRAT	57
2275674	DUPRAT	57
2275675	DUPRAT	57
2275676	DUPRAT	57
2275677	DUPRAT	57
2275678	DUPRAT	57
2275679	DUPRAT	57
2275680	DUPRAT	57
2275681	DUPRAT	57
2275682	DUPRAT	57
2275683	DUPRAT	53
2275684	DUPRAT	30
2275685	DUPRAT	3
2275686	DUPRAT	13
2275687	DUPRAT	33
2275688	DUPRAT	10
2275689	DUPRAT	24
2275690	DUPRAT	57
2275691	DUPRAT	57
2275692	DUPRAT	57
2275693	DUPRAT	57

2275694	DUPRAT	57
2275695	DUPRAT	57
2275696	BEAUCHASTEL	57
2275697	DUPRAT	57
2275698	DUPRAT	57
2275699	DUPRAT	57
2275700	DUPRAT	57
2275701	DUPRAT	57
2275702	DUPRAT	6
2275703	DUPRAT	22
2275704	DUPRAT	57
2275705	DUPRAT	47
2275706	DUPRAT	49
2275707	DUPRAT	57
2275708	DUPRAT	57
2275709	DUPRAT	57
2275710	DUPRAT	57
2275711	DUPRAT	57
2275712	DUPRAT	57
2275713	DUPRAT	57
2275714	DUPRAT	57
2275715	DUPRAT	57
2275716	DUPRAT	57
2275717	DUPRAT	57
2275718	DUPRAT	57
2275719	DUPRAT	24
2275720	DUPRAT	22
2275721	DUPRAT	57
2275722	DUPRAT	57
2275723	DUPRAT	57
2275724	DUPRAT	57
2275725	DUPRAT	57
2275726	DUPRAT	57
2275727	DUPRAT	57
2275728	DUPRAT	57
2275729	DUPRAT	57
2275730	DUPRAT	57
2275731	DUPRAT	57
2275732	DUPRAT	57
2275733	DUPRAT	57

2275734	DUPRAT	57
2275735	DUPRAT	54
2275736	DUPRAT	39
2275737	DUPRAT	13
2275738	DUPRAT	57
2275739	DUPRAT	57
2275740	DUPRAT	57
2275741	DUPRAT	57
2275742	DUPRAT	57
2275743	DUPRAT	57
2275744	DUPRAT	57
2275745	DUPRAT	57
2275746	DUPRAT	57
2275747	DUPRAT	57
2275748	DUPRAT	57
2275749	DUPRAT	57
2275750	DUPRAT	50
2275751	DUPRAT	50
2275752	DUPRAT	34
2275753	DUPRAT	8
2275754	DUPRAT	10
2275755	DUPRAT	44
2275756	DUPRAT	44
2275757	DUPRAT	48
2275758	DUPRAT	57
2275759	DUPRAT	57
2275760	DUPRAT	57
2275761	DUPRAT	57
2275762	DUPRAT	57
2275763	DUPRAT	57
2275764	DUPRAT	57
2275765	DUPRAT	57
2275766	DUPRAT	51
2275767	DUPRAT	2
2275768	DUPRAT	0
2275769	DUPRAT	16
2275770	DUPRAT	57
2275771	DUPRAT	57
2275772	DUPRAT	57
2275773	DUPRAT	57

2275774	DUPRAT	57
2275775	DUPRAT	57
2275776	DUPRAT	57
2275777	DUPRAT	57
2275778	DUPRAT	57
2275779	DUPRAT	57
2275780	DUPRAT	57
2275781	DUPRAT	33
2275782	DUPRAT	3
2275783	DUPRAT	36
2275784	DUPRAT	57
2275785	DUPRAT	57
2275786	DUPRAT	57
2275787	DUPRAT	57
2275788	DUPRAT	57
2275789	DUPRAT	57
2275790	DUPRAT	57
2275791	DUPRAT	57
2275792	DUPRAT	57
2275793	DUPRAT	57
2275794	DUPRAT	57
2275795	DUPRAT	21
2275796	DUPRAT	7
2275797	DUPRAT	57
2275798	DUPRAT	57
2275799	DUPRAT	36
2275800	DUPRAT	56
2275801	DUPRAT	46
2275802	DUPRAT	0
2275803	DUPRAT	5
2275804	DUPRAT	49
2275805	DUPRAT	14
2275806	DUPRAT	17
2275807	DUPRAT	1
2275808	DUPRAT	1

IAMGOLD LAC SAVARD PROPERTY (DFAULT PRJ)(QC)
(claims)

<i>Disposition No</i>	<i>Township</i>	<i>Hectares</i>
3716711	DUFRESNOY	40
3716712	DUFRESNOY	40
3716721	DUFRESNOY	40

3716722	DUFRESNOY	40
3716672	DUFRESNOY	40
3716681	DUFRESNOY	40
3716682	DUFRESNOY	40
3716691	DUFRESNOY	40
3716692	DUFRESNOY	40
3716701	DUFRESNOY	40
3716702	DUFRESNOY	40

IAMGOLD MARILLAC PROPERTY (DFAULT PRJ)(QC)
(claims)

<i>Disposition No</i>	<i>Township</i>	<i>Hectares</i>
3871501	ROUYN	22
3871502	ROUYN	31
3871511	ROUYN	32
3871512	ROUYN	32
3871521	ROUYN	32
3871522	ROUYN	31
3862131	ROUYN	30
3862132	ROUYN	28
3871312	DUFRESNOY	40
3871321	DUFRESNOY	40
3871322	DUFRESNOY	40
3871331	DUFRESNOY	40
3871332	DUFRESNOY	40
3871341	DUFRESNOY	40
3871342	DUFRESNOY	40
3871351	DUFRESNOY	40
3871352	DUFRESNOY	40
3871392	DUFRESNOY	40
3871531	DUFRESNOY	40
3871532	DUFRESNOY	40
3871541	DUFRESNOY	40
3871542	DUFRESNOY	20
3952241	ROUYN	10
3952242	ROUYN	10
3952243	ROUYN	11
3952244	ROUYN	10
3952245	ROUYN	12
3952246	ROUYN	6
3952247	ROUYN	6
3952381	ROUYN	30

3952391	ROUYN	23
3952392	ROUYN	18
3952393	ROUYN	19
3952394	ROUYN	21

IAMGOLD NEVEU PROPERTY (ROUTHIER PRJ)(QC) (claims)

<i>Disposition No</i>	<i>Township</i>	<i>Hectares</i>
3706101	ROUYN	20
3706102	ROUYN	20
3706103	ROUYN	16
3706104	ROUYN	20
3706171	ROUYN	20
3706172	ROUYN	20
3706173	ROUYN	20
3706174	ROUYN	20
5234806	ROUYN	10
5234807	ROUYN	7
5234808	ROUYN	8
5234809	ROUYN	9
5234810	ROUYN	9
5241298	ROUYN	21

IAMGOLD PINKOS PROPERTY (DUFALT PRJ)(QC) (claims)

<i>Disposition No</i>	<i>Township</i>	<i>Hectares</i>
P009420	DUFRESNOY	40
P009421	DUFRESNOY	40
P013990	DUFRESNOY	20
P013991	DUFRESNOY	20
P013992	DUFRESNOY	20
P013993	DUFRESNOY	20
P013994	DUFRESNOY	20
P013995	DUFRESNOY	20
P013996	DUFRESNOY	20
P013997	DUFRESNOY	40
P013998	DUFRESNOY	40
P013999	DUFRESNOY	40
P014000	DUFRESNOY	40
P014001	DUFRESNOY	40
P014002	DUFRESNOY	40
P014003	DUFRESNOY	40
P014004	DUFRESNOY	40
P014005	DUFRESNOY	40

IAMGOLD ROUTHIER PROPERTY (QC). (claims)

<i>Disposition No</i>	<i>Township</i>	<i>Hectares</i>
3831191	JOANNES	38
3831201	JOANNES	32
3831202	JOANNES	34
3831211	JOANNES	52
3831111	JOANNES	40
3831112	JOANNES	40
3831121	JOANNES	40
3831122	JOANNES	40
3831131	JOANNES	40
3831051	JOANNES	40
3831052	JOANNES	40
3831061	JOANNES	40
3831062	JOANNES	40
3707531	ROUYN	19
3707532	ROUYN	22
3707533	ROUYN	22
3707534	ROUYN	22
3707541	ROUYN	22
3707542	ROUYN	22
3707543	ROUYN	22
3707544	ROUYN	20
3707702	ROUYN	20
3707703	ROUYN	20
3707704	ROUYN	20
3707711	ROUYN	24
3707551	ROUYN	20
3707552	ROUYN	20
3707553	ROUYN	20
3707554	ROUYN	20
3707571	ROUYN	26
3707573	ROUYN	16
3707581	ROUYN	16
3707582	ROUYN	15
3707681	ROUYN	20
3707682	ROUYN	20
3707561	ROUYN	26
3707562	ROUYN	27
3707563	ROUYN	15

3707564	ROUYN	15
3707661	ROUYN	20
3707662	ROUYN	20
3707663	ROUYN	25
3707664	ROUYN	14
3707671	ROUYN	16
3707672	ROUYN	16
3707673	ROUYN	16
3707674	ROUYN	20
3707521	ROUYN	8
3707522	ROUYN	12
3707523	ROUYN	14
3707524	ROUYN	27
3707525	ROUYN	12
3733171	ROUYN	8
3733172	ROUYN	8
3733173	ROUYN	8
3733174	ROUYN	14
3733175	ROUYN	20
3733176	ROUYN	2
3733177	ROUYN	3
3733178	ROUYN	8
3707501	ROUYN	15
3707502	ROUYN	6
3707503	ROUYN	8
3707504	ROUYN	10
3707505	ROUYN	17
3707511	ROUYN	10
3707512	ROUYN	15
3707513	ROUYN	14
3707514	ROUYN	18
3707515	ROUYN	11
3733181	ROUYN	13
3733182	ROUYN	8
3733183	ROUYN	8
3733184	ROUYN	8
3733185	ROUYN	8
3733186	ROUYN	9
3733187	ROUYN	9
3707472	ROUYN	20

3707473	ROUYN	20
3707474	ROUYN	20
3707481	ROUYN	20
3707482	ROUYN	20
3707483	ROUYN	16
3707484	ROUYN	16
3708044	ROUYN	28
3708034	ROUYN	10
3708035	ROUYN	10
3708023	ROUYN	20
3708024	ROUYN	16
3708011	ROUYN	20
3708012	ROUYN	20
3708013	ROUYN	20
3708014	ROUYN	20
3707712	ROUYN	20
3707721	ROUYN	19
3707722	ROUYN	26
3707723	ROUYN	36
3707774	ROUYN	30
3707775	ROUYN	8
3707806	ROUYN	16
3707791	ROUYN	15
3707792	ROUYN	17
3707793	ROUYN	14
3707794	ROUYN	19
3707795	ROUYN	19
3707801	ROUYN	8
3707802	ROUYN	14
3707803	ROUYN	16
3707804	ROUYN	9
3707805	ROUYN	13
3707783	ROUYN	15
3707784	ROUYN	18
3707785	ROUYN	23

IAMGOLD SPIRAL (SP140) PROPERTY (QC). (claims)

<i>Disposition No</i>	<i>Township</i>	<i>Hectares</i>
P140010	ROUYN	9
P140020	ROUYN	21

IAMGOLD WEST CYPRUS PROPERTY (DFAULT PRJ)(QC)
(claims)

<i>Disposition No</i>	<i>Township</i>	<i>Hectares</i>
3714631	DUFRESNOY	28
3714632	DUFRESNOY	20
3714633	DUFRESNOY	20

IAMGOLD WILCO OPT PROPERTY (QC) (claims)

<i>Disposition No</i>	<i>Township</i>	<i>Hectares</i>
1075205	ROUYN	15
1075206	ROUYN	15
1075207	ROUYN	10
1075208	ROUYN	15
1075209	ROUYN	5
1075210	ROUYN	10
1201041	ROUYN	20
1201042	ROUYN	20
1201043	ROUYN	20
1201044	ROUYN	20
1201051	ROUYN	11
1201052	ROUYN	14
1201053	ROUYN	16
1201054	ROUYN	17
1201055	ROUYN	20
C004631	ROUYN	27
C004632	ROUYN	16
C004633	ROUYN	16
C004634	ROUYN	33

MCWATTERS PROPERTY (QC) (claims)

<i>Disposition No</i>	<i>Township</i>	<i>Hectares</i>
3518501	DUFRESNOY	40
3518701	DUFRESNOY	40
3518731	DUFRESNOY	40
3518761	DUFRESNOY	40
3717011	DUFRESNOY	40
3602281	DUFRESNOY	16
3602282	DUFRESNOY	15
3519971	DUFRESNOY	40
3519972	DUFRESNOY	40
3519981	DUPRAT	28
3521901	DUFRESNOY	40
3521902	DUFRESNOY	38

3521911	DUFRESNOY	36
3521912	DUFRESNOY	24
3521913	DUFRESNOY	26
3519521	DUFRESNOY	40
3519522	DUFRESNOY	40
3521871	DUFRESNOY	40
3521872	DUFRESNOY	40
3521881	DUFRESNOY	40
3521882	DUFRESNOY	40
3521891	DUFRESNOY	40
3521892	DUFRESNOY	40
3522001	DUFRESNOY	14
3522002	DUFRESNOY	14
3522003	DUFRESNOY	14
3522004	DUFRESNOY	14

<i>Disposition No</i>	<i>Township</i>	<i>Hectares</i>
C009181	BEAUCHASTEL	16
C009182	BEAUCHASTEL	16
C009191	ROUYN	16
C009192	ROUYN	16
C009193	ROUYN	16
C009194	ROUYN	16
C004971	DUFRESNOY	16
C004972	DUFRESNOY	20
C004973	DUFRESNOY	20
C004974	DUFRESNOY	17
C004975	DUFRESNOY	1
C006351	DUPRAT	16
C006352	DUPRAT	15

<i>Disposition No</i>	<i>Township</i>	<i>Hectares</i>
3708391	BEAUCHASTEL	16
3708392	BEAUCHASTEL	16
3708393	BEAUCHASTEL	16
3233811	BEAUCHASTEL	20
3233812	BEAUCHASTEL	20
3233813	BEAUCHASTEL	20
3233814	BEAUCHASTEL	6
3233815	BEAUCHASTEL	6
3233816	BEAUCHASTEL	6

3233881	BEAUCHASTEL	20
3233882	BEAUCHASTEL	20
3233883	BEAUCHASTEL	22
3233884	BEAUCHASTEL	24

IAMGOLD RIBAGO 98 PROPERTY (QC)

<i>Disposition No</i>	<i>Township</i>	<i>Hectares</i>
P980010	BEAUCHASTEL	20
P980020	BEAUCHASTEL	19
P980030	BEAUCHASTEL	20
P980040	BEAUCHASTEL	17
P980050	BEAUCHASTEL	19
P980060	BEAUCHASTEL	18
P980070	BEAUCHASTEL	19
P980080	BEAUCHASTEL	19
P980090	BEAUCHASTEL	16
P980100	BEAUCHASTEL	15
P980110	ROUYN	16
P980120	ROUYN	22

IAMGOLD ROUYN 1 PROPERTY (QC)

<i>Disposition No</i>	<i>Township</i>	<i>Hectares</i>
3325901	ROUYN	2
3325902	ROUYN	4
3325903	ROUYN	6
3325904	ROUYN	2
3325905	ROUYN	17
3325906	ROUYN	20
3325907	ROUYN	20
3325908	ROUYN	11

INMET ANSIL PROPERTY (QC)

<i>Disposition No</i>	<i>Township</i>	<i>Hectares</i>
350391	DUPRAT	20
350392	DUPRAT	20
350393	DUPRAT	20
350394	DUPRAT	20
350411	DUPRAT	40
350412	DUPRAT	40
350651	DUPRAT	38
350652	DUPRAT	42
350653	DUPRAT	6
350661	DUPRAT	39
350662	DUPRAT	38

350663	DUPRAT	8
350664	DUPRAT	8

INMET CRANSTON PROPERTY (QC)

<i>Disposition No</i>	<i>Township</i>	<i>Hectares</i>
1109509	DUPRAT	18
1109510	DUPRAT	21
1109511	DUPRAT	36
1109512	DUPRAT	14
1109513	DUPRAT	13
1109514	DUPRAT	19
1109515	DUPRAT	17

INMET D’ALEMBERT PROPERTY (QC)

<i>Disposition No</i>	<i>Township</i>	<i>Hectares</i>
3959221	DUFRESNOY	40
3959222	DUFRESNOY	40
3959231	DUFRESNOY	40
3959232	DUFRESNOY	40
3959241	DUFRESNOY	40
3959242	DUFRESNOY	40
3959321	DUFRESNOY	40
3959322	DUFRESNOY	40
3959331	DUFRESNOY	40
3959421	DUFRESNOY	40
3959422	DUFRESNOY	40
3959431	DUFRESNOY	40
3959432	DUFRESNOY	40
3959441	DUFRESNOY	40
3959442	DUFRESNOY	40
3959311	DUFRESNOY	40
3959312	DUFRESNOY	40
3959541	DUFRESNOY	40

INMET DUFRESNOR PROPERTY (QC)

<i>Disposition No</i>	<i>Township</i>	<i>Hectares</i>
4240731	DUFRESNOY	40
4240732	DUFRESNOY	40
4274661	DUFRESNOY	40
4274662	DUFRESNOY	40
4274671	DUFRESNOY	40
4274672	DUFRESNOY	40
4274681	DUFRESNOY	40
4274682	DUFRESNOY	40

4274721	DUFRESNOY	40
4274722	DUFRESNOY	40
4274731	DUFRESNOY	40
4274732	DUFRESNOY	40
4274741	DUFRESNOY	40
4274742	DUFRESNOY	40
4274691	DUFRESNOY	40
4274692	DUFRESNOY	40
4274701	DUFRESNOY	40
4274751	DUFRESNOY	40
4274752	DUFRESNOY	40
4274761	DUFRESNOY	40
4274702	DUFRESNOY	40
4274711	DUFRESNOY	40
4274712	DUFRESNOY	40
5174361	DUFRESNOY	40

INMET DUPRESNOY PROPERTY (QC)

<i>Disposition No</i>	<i>Township</i>	<i>Hectares</i>
C008001	DUFRESNOY	20
C008002	DUFRESNOY	20
C008003	DUFRESNOY	20
C008004	DUFRESNOY	2
3862171	DUFRESNOY	22
3862172	DUFRESNOY	21
C009141	DUFRESNOY	8
C009142	DUFRESNOY	12
C009143	DUFRESNOY	13
C009144	DUFRESNOY	3
C001211	DUFRESNOY	16
C001212	DUFRESNOY	14
C001841	DUPRAT	10
C001842	DUPRAT	10
C001843	DUPRAT	24
C001844	DUPRAT	26
C001851	DUPRAT	27
C001852	DUPRAT	27
4901	DUPRAT	12
4902	DUPRAT	2
4903	DUPRAT	6
4904	DUPRAT	6
4905	DUPRAT	7

4906	DUPRAT	8
4907	DUPRAT	3
C002451	DUPRAT	27
C002452	DUPRAT	1
C002453	DUPRAT	26
C002454	DUPRAT	10
C002455	DUPRAT	6
C002511	ROUYN	16
C002512	ROUYN	16
C002971	ROUYN	22
C002972	ROUYN	13
C002973	DUFRESNOY	21
C002974	DUFRESNOY	13
C003571	DUFRESNOY	20
C009423	DUFRESNOY	29
C003621	DUFRESNOY	40
C003622	DUFRESNOY	40
C003601	DUFRESNOY	27
C003602	DUFRESNOY	14
C003603	DUFRESNOY	17
C005711	DUFRESNOY	79
C005721	DUFRESNOY	61
4043443	DUFRESNOY	12
C007011	DUFRESNOY	21
C007012	DUFRESNOY	22

INMET EAST FLAVRIAN PROPERTY (QC)

<i>Disposition No</i>	<i>Township</i>	<i>Hectares</i>
3347731	DUPRAT	20
3347732	DUPRAT	20
3347741	DUPRAT	20
3347742	DUPRAT	20
3347721	DUPRAT	20

INMET FOUR CORNERS DUBUISSON PROPERTY (QC)

<i>Disposition No</i>	<i>Township</i>	<i>Hectares</i>
C002221	DUPRAT	16
C002222	DUPRAT	20
C002223	MONTBRAY	20
C002224	MONTBRAY	14
C002231	BEAUCHASTEL	58
C002232	DASSERAT	19

C002233	DASSERAT	46
3208961	DUPRAT	40
3208962	DUPRAT	40
3209151	DUPRAT	40
3209152	DUPRAT	40
3209191	DUPRAT	40
3209192	DUPRAT	40
3209141	DUPRAT	40
3209142	DUPRAT	20
3209143	DUPRAT	20
975031	MONTBRAY	20
975032	MONTBRAY	14
975041	MONTBRAY	40
975042	MONTBRAY	40

INMET FOUR CORNERS PROPERTY (QC)

<i>Disposition No</i>	<i>Township</i>	<i>Hectares</i>
3600051	DUPRAT	40
3600052	DUPRAT	40
3600081	DUPRAT	31
3600082	DUPRAT	40
3599431	MONTBRAY	40
3599432	MONTBRAY	40
3599441	MONTBRAY	40
3599442	MONTBRAY	40
3601572	MONTBRAY	40
3607621	DASSERAT	40
3607622	DASSERAT	40
3607631	DASSERAT	40
3607632	DASSERAT	40
3607651	DASSERAT	40
3607652	DASSERAT	40
3607671	DASSERAT	40
3607681	DASSERAT	40
3607682	DASSERAT	40
3607692	DASSERAT	20
3635161	DUPRAT	40

INMET GEORGOPOULOS PROPERTY (QC)

<i>Disposition No</i>	<i>Township</i>	<i>Hectares</i>
3299121	DUPRAT	40
3299122	DUPRAT	40
3299131	DUPRAT	40

3299132	DUPRAT	40
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INMET HUNTER PROPERTY (QC)

<i>Disposition No</i>	<i>Township</i>	<i>Hectares</i>
4270731	DUPRAT	40
4270732	DUPRAT	40
4270741	DUPRAT	40
4270742	DUPRAT	40
4270781	DUPRAT	40
4270782	DUPRAT	40
4270751	DUPRAT	40
4270752	DUPRAT	40
4270761	DUPRAT	40
4270762	DUPRAT	40
4270771	DUPRAT	40
4270772	DUPRAT	40

INMET JACOB PROPERTY (QC)

<i>Disposition No</i>	<i>Township</i>	<i>Hectares</i>
C004351	DUPRAT	14
C004352	DUPRAT	14

INMET LAC DUPRAT PROPERTY (QC)

<i>Disposition No</i>	<i>Township</i>	<i>Hectares</i>
3147801	DUPRAT	16
3147802	DUPRAT	16
3438712	DUPRAT	40
3438721	DUPRAT	40

INMET MACAMIC HIGHWAY PROPERTY (QC)

<i>Disposition No</i>	<i>Township</i>	<i>Hectares</i>
3113901	DUFRESNOY	18
3113902	DUFRESNOY	20
3113911	DUFRESNOY	18
3113912	DUFRESNOY	22
3113921	DUFRESNOY	19
3113922	DUFRESNOY	22
3113931	DUFRESNOY	19
3113932	DUFRESNOY	23
3113941	DUFRESNOY	16
3113942	DUFRESNOY	24
3113951	DUFRESNOY	14
3113961	DUFRESNOY	17
3113962	DUFRESNOY	26
5015687	DUFRESNOY	25

5015688	DUFRESNOY	18
5015689	DUFRESNOY	18
5015690	DUFRESNOY	18
5015691	DUFRESNOY	18
5015692	DUFRESNOY	18
5015693	DUFRESNOY	18
5015694	DUFRESNOY	18
5015695	DUFRESNOY	60
4129071	DUFRESNOY	18
4129072	DUFRESNOY	18
4129073	DUFRESNOY	18
5015686	DUFRESNOY	28
1269981	DUFRESNOY	19
1269982	DUFRESNOY	19
1269983	DUFRESNOY	20
1269984	DUFRESNOY	20
1269991	DUFRESNOY	19
1269992	DUFRESNOY	19
1269993	DUFRESNOY	19
1269994	DUFRESNOY	19
1284911	DUFRESNOY	20
1284912	DUFRESNOY	20
3543581	DUFRESNOY	14
3543582	DUFRESNOY	14
3543583	DUFRESNOY	14
3543591	DUFRESNOY	14
3543592	DUFRESNOY	14
3543593	DUFRESNOY	14
5018955	DUFRESNOY	18
5018956	DUFRESNOY	18
5018957	DUFRESNOY	18
5018958	DUFRESNOY	16

INMET MILESTONE PROPERTY (QC)

<i>Disposition No</i>	<i>Township</i>	<i>Hectares</i>
921041	DUPRAT	16
921042	DUPRAT	16
921043	DUPRAT	16
921044	DUPRAT	16
921045	DUPRAT	16
363901	DUPRAT	16
363902	DUPRAT	16

363903	DUPRAT	16
363904	DUPRAT	16
363905	DUPRAT	16

INMET NE DUPRAT PROPERTY (QC)

<i>Disposition No</i>	<i>Township</i>	<i>Hectares</i>
3294763	DUPRAT	20
3294764	DUPRAT	36
3294765	DUPRAT	20
3294771	DUPRAT	24
3294772	DUPRAT	22
3294773	DUPRAT	20
3294774	DUPRAT	12
3294775	DUPRAT	6
3308295	DUPRAT	36
3207281	DUFRESNOY	20
3207291	DUFRESNOY	40
3207292	DUFRESNOY	40
3207301	DUFRESNOY	36
3207311	DUFRESNOY	40
3207321	DUFRESNOY	40
3207322	DUFRESNOY	40
3207331	DUFRESNOY	40
3207332	DUFRESNOY	40
3207341	DUFRESNOY	24
3325361	DUPRAT	40
3325362	DUPRAT	40
3325371	DUPRAT	40
3325372	DUPRAT	40
3327411	DUPRAT	40
3327412	DUPRAT	20
3327413	DUPRAT	20
3308141	DUPRAT	20
3308142	DUPRAT	20
3308143	DUPRAT	20
3308144	DUPRAT	20
3325381	DUPRAT	40
3325382	DUPRAT	40
3325591	DUPRAT	40
3325592	DUPRAT	40
3308152	DUPRAT	20
3308153	DUPRAT	20

3324091	DUPRAT	40
3325841	DUPRAT	20
3325842	DUPRAT	20
3325843	DUPRAT	20
3325844	DUPRAT	20
3328921	DUPRAT	34
3329411	DUPRAT	40
3339641	DUPRAT	40
3339681	DUPRAT	38
1123909	DUPRAT	43
1123910	DUPRAT	43
1123911	DUPRAT	43
1123912	DUPRAT	43
1123913	DUPRAT	42
1124966	DUPRAT	32
1124967	DUPRAT	32
3184101	DUPRAT	40
3184102	DUPRAT	40
3184111	DUPRAT	40
3184112	DUPRAT	31
3184121	DUPRAT	40
3184122	DUPRAT	40
5110371	DUPRAT	40
5110372	DUPRAT	40
5110373	DUPRAT	40
5110374	DUPRAT	32
3206101	DUPRAT	40
3206102	DUPRAT	40
3206111	DUPRAT	40
3206112	DUPRAT	40
5019543	DUPRAT	40
5019544	DUPRAT	40
5019545	DUPRAT	40
5019546	DUPRAT	40
5019547	DUPRAT	40
5019548	DUPRAT	40
5019549	DUPRAT	40
5019550	DUPRAT	40
5019551	DUPRAT	40
5019557	DUPRAT	40

5019558	DUPRAT	40
5019559	DUPRAT	40

INMET NEWBEC PROPERTY (QC)

<i>Disposition No</i>	<i>Township</i>	<i>Hectares</i>
P014067	DUFRESNOY	11
P014068	DUFRESNOY	10
P014069	DUFRESNOY	18
P014070	DUFRESNOY	19
P014998	DUFRESNOY	24
P014999	DUFRESNOY	14
P015000	DUFRESNOY	13
P015001	DUFRESNOY	18

INMET TROMAC PROPERTY (QC)

<i>Disposition No</i>	<i>Township</i>	<i>Hectares</i>
3342201	DUFRESNOY	40
3342211	DUFRESNOY	40
1125204	DUFRESNOY	42
1125205	DUFRESNOY	42
1125206	DUFRESNOY	42
1125207	DUFRESNOY	42
1125208	DUFRESNOY	42
1125209	DUFRESNOY	42

INMET VIAU PROPERTY (QC)

<i>Disposition No</i>	<i>Township</i>	<i>Hectares</i>
2703341	CLERICY	40
2703351	CLERICY	40
2703361	CLERICY	40
2703371	CLERICY	40
3347751	CLERICY	42.56
3347752	CLERICY	32.23
3347753	CLERICY	40.00
3433892	CLERICY	40
3433901	CLERICY	40
3433902	CLERICY	40

INMET WAITE LAKE PROPERTY (QC)

<i>Disposition No</i>	<i>Township</i>	<i>Hectares</i>
350671	DUPRAT	33
350672	DUPRAT	37
582811	DUPRAT	3
582812	DUPRAT	5
582813	DUPRAT	6

582814	DUPRAT	8
2650941	DUPRAT	34
331271	DUPRAT	20
331272	DUPRAT	29
331273	DUPRAT	20
331281	DUPRAT	24
331282	DUPRAT	22
331283	DUPRAT	26
332421	DUPRAT	30
332422	DUPRAT	36

INMET WEST ANSIL PROPERTY (QC)

<i>Disposition No</i>	<i>Township</i>	<i>Hectares</i>
3601051	DUPRAT	40
3601052	DUPRAT	40
3601061	DUPRAT	40
3601062	DUPRAT	40
3407762	DUPRAT	20
3407763	DUPRAT	20
3399702	DUPRAT	40
3407711	DUPRAT	40
3407712	DUPRAT	40
3407741	DUPRAT	40
3407742	DUPRAT	40
3438701	DUPRAT	40
3438702	DUPRAT	40
3438711	DUPRAT	40

Part III - CONTROLLED PROPERTIES

<i>Inmet/Dupresnoy controlled Property</i>				
CODE	NO	TOWNSHIP	HECTARES	REGISTR.
CL	2626361	DUFRESNOY	18.51	15/02/1988
CL	2626362	DUFRESNOY	22.00	15/02/1988
CL	2626363	DUFRESNOY	16.00	15/02/1988
CL	2626364	DUFRESNOY	2.80	15/02/1988
CL	C003593	DUFRESNOY	14.00	25/05/1988
CL	C003594	DUFRESNOY	11.60	25/05/1988
CL	C005671	DUFRESNOY	17.60	02/07/1988
CLD	P480010	DUFRESNOY	9.20	02/12/1988
CLD	P480020	DUFRESNOY	13.20	02/12/1988

CL C009422 DUFRESNOY 8.00 25/05/1988

Horne Mines Ltd controlled Property ; 7 Mining Concessions

CODE	NO	TOWNSHIP	HECTARES	REGISTR.
CM	148	ROUYN	183.73	31/12/1988
CM	0156PTB	ROUYN	191.96	31/12/1988
CM	0163PTA	ROUYN	208.41	31/12/1988
CM	171	ROUYN	27.92	31/12/1988
CM	235	ROUYN	202.34	31/12/1988
CM	243	ROUYN	224.90	31/12/1988
CM	372	ROUYN	24.11	31/12/1988

Lac Routhier controlled Property ; 3 claims

CODE	NO	TOWNSHIP	HECTARES	REGISTR.
CDC	1102833	ROUYN	32.57	17/10/2002
CDC	1102834	ROUYN	31.40	17/10/2002
CDC	1102835	ROUYN	30.82	17/10/2002

Mines Gallen controlled Property ; 3 Mining Concession

CODE	NO	TOWNSHIP	HECTARES	REGISTR.
CM	0345PTB	DUFRESNOY	193.04	31/12/1988
CM	0359PTB	DUFRESNOY	80.78	31/12/1988
CM	398	DUFRESNOY	66.47	31/12/1988

Nord Tromac controlled Property ; 2 claims

CODE	NO	TOWNSHIP	HECTARES	REGISTR.
CDC	0005038	DUFRESNOY	42.39	16/10/2003
CDC	0005039	DUFRESNOY	42.40	16/10/2003

Waite Amulet controlled Property ; 3 mining Concessions

CODE	NO	TOWNSHIP	HECTARES	REGISTR.
CM	173	DUFRESNOY	338.32	31/12/1988
CM	186	DUFRESNOY	81.75	31/12/1988
CM	321	DUFRESNOY	142.23	31/12/1988

Waite Amulet East controlled Property ; 1 claim

CODE	NO	TOWNSHIP	HECTARES	REGISTR.
CDC	1103945	DUFRESNOY	11.73	29/10/2002

Horne Mines Ltd controlled Property ; 2 Mining Concessions

CODE	NO	TOWNSHIP	HECTARES	REGISTR.
CM	0247PTB	ROUYN	6.07	13/12/1990
CM	0247PTA	ROUYN	97.93	31/12/1988

Wilco ; 1 Mining Concession

CODE	NO	TOWNSHIP	HECTARES	REGISTR.
CM	0265PTA	ROUYN	304.32	31/12/1988

Horne ; 1 Mining Concession

CODE	NO	TOWNSHIP	HECTARES	REGISTR.
CM	156PTA	ROUYN	26.71	10/12/1990

Camac controlled Property ; 3 claims

CODE	NO	TOWNSHIP	HECTARES	REGISTR.
CLD	6001237	DUFRESNOY	14.16	26/04/2000
CLD	6001238	DUFRESNOY	10.52	26/04/2000
CLD	6001243	DUFRESNOY	19.22	26/04/2000

Joliet Property ; 1 claim

CODE	NO	TOWNSHIP	HECTARES	REGISTR.
CDC	1124511	ROUYN	81.47	14/05/2003

10. **APPLICABLE LAW**

- 10.1 This Deed shall be governed by and construed in accordance with the laws of the Province of Quebec. It shall also be construed so as to charge the Hypothecated Property situated in any other jurisdiction by a valid security interest under the laws of such other jurisdiction.

10.2 The parties hereto have expressly agreed that this Deed be drafted in the English language. *Les parties ont expressément convenu que le présent acte soit rédigé en anglais.*

WHEREOF ACTE:

DONE AND PASSED at Montréal on the day, month and year first hereinabove written and of record in the office of the undersigned Notary under minute number ● (●).

AND, AFTER the Parties had declared to have taken cognizance of these presents and to have exempted the said Notary from reading them or causing them to be read, the Parties signed with and in the presence of the said Notary.

XSTRATA CANADA CORPORATION

By: _____

DRUK CAPITAL PARTNERS INC.

By: _____

Mtre ●, Notary