For Immediate Release	TSXV:FPC

FALCO ANNOUNCES AN ADDITIONAL $10 MILLION SECURED LOAN WITH OSISKO GOLD ROYALTIES

All dollar amounts are in Canadian dollars unless otherwise specified.

(Montreal, Québec, February 22, 2019) – Falco Resources Ltd. (TSXV: FPC) ("Falco" or the "Company") is pleased to announce the execution of a secured senior loan agreement with Osisko Gold Royalties Ltd (TSX: OR) ("Osisko") pursuant to which Osisko has agreed to loan an additional $10 million to Falco.

$10 MILLION SECURED LOAN

Under the terms of a secured senior loan agreement (the "Loan Agreement"), Osisko has provided Falco with a $10 million loan (the "Principal Amount") payable in two instalments of $5,000,000. The loan has a maturity date of December 31, 2019 and interest shall be payable on the Principal Amount at a rate per annum that is equal to 7%, compounded quarterly. Accrued interest shall be payable upon repayment of the Principal Amount. The Principal Amount shall be repaid at the latest on December 31, 2019.

The loan will be used for the advancement of the Horne 5 Project and for general corporate purposes.

The entering into the Loan Agreement is considered to be a "related party transaction" under *Regulation 61-101 respecting Protection of Minority Security Holders in Special Transactions* ("Regulation 61-101") but is exempted from the requirements to obtain a formal valuation pursuant to section 5.5(b) of Regulation 61-101, as the common shares of Falco (the "Common Shares") are not listed on any of the specified markets. The transaction is also exempted from the requirement to obtain minority approval pursuant to 5.7(1)f) of Regulation 61-101, as the loan (i) is on reasonable commercial terms that are not less advantageous to the Company than if the loan was obtained from an arm's length party, and (ii) is not convertible, directly or indirectly, into equity or voting securities of the Company.

As previously announced, the Company is still targeting being in a position to complete in the first quarter of 2019, its previously announced financing transaction pursuant to which Osisko agreed to commit up to $180 million through a silver stream transaction toward the funding of the development of the Horne 5 Project.

About Falco

Falco Resources Ltd. is one of the largest mineral claim holders in the Province of Québec, with extensive land holdings in the Abitibi Greenstone Belt. Falco owns rights on about 67,000 hectares of land in the Rouyn-Noranda mining camp, which represents approximately 70% of the entire camp and includes 13 former gold and base metal mine sites. Falco's principal asset is the Horne 5 Project located in the former Horne mine that was operated by Noranda from 1927 to 1976 and produced 11.6 million ounces of gold and 2.5 billion pounds of copper. Osisko is the largest shareholder of the Company and currently owns 17.8% of the issued and outstanding shares of the Company. The Company has 202,624,945 shares issued and outstanding.

For further information contact:

Luc Lessard
President and Chief Executive Officer
514-261-3336

Amélie Laliberté
Coordinator, Investor Relations
418 455-4775

info@falcores.com

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Cautionary Note Regarding Forward-Looking Statements

This news release contains forward-looking statements and forward-looking information (together, "forward-looking statements") within the meaning of applicable securities laws. All statements, other than statements of historical facts, are forward-looking statements, and subject to risks and uncertainties. Generally, forward-looking statements can be identified by the use of terminology such as "plans", "seeks", "expects", "estimates", "intends", "anticipates", "believes", "could", "might", "likely" or variations of such words, or statements that certain actions, events or results "may", "will", "could", "would", "might", "will be taken", "occur", "be achieved" or other similar expressions. Forward-looking statements, including statements concerning the Company's use of proceeds from the loan. Forward-looking statements are subject to business and economic factors and uncertainties, and other factors that could cause actual results to differ materially from these forward-looking statements, including the obtaining of all required authorizations from third parties on terms acceptable to the Company and in a timely manner and those risks set out in Falco's public documents, including in each management discussion and analysis, filed on SEDAR at www.sedar.com. Furthermore, should one or more of the risks, uncertainties or other factors materialize, or should underlying assumptions prove incorrect, actual results may vary materially from those described in forward-looking statements or information. These risks, uncertainties and other factors include, among others, political, economic, environmental and permitting risks, regulatory restrictions, mining operational and development risks, litigation risks, regulatory restrictions, environmental and permitting restrictions and liabilities, internal and external approval risks, changes in the use of proceeds relating to the Secured Loan, currency fluctuations, global economic climate, dilution, share price volatility, competition, loss of key employees, additional funding requirements, and defective title to mineral claims or property. Although Falco believes that the assumptions and factors used in preparing the forward-looking statements are reasonable, undue reliance should not be placed on these statements, which only apply as of the date of this news release, and no assurance can be given that such events will occur in the disclosed times frames or at all. Except where required by applicable law, Falco disclaims any intention or obligation to update or revise any forward-looking statement, whether as a result of new information, future events or otherwise.