



Notice-and-Access Notification to Registered Shareholders

You are receiving this notification as Precision Drilling Corporation (**Precision**) has elected to utilize the notice-and-access provisions adopted by the Canadian Securities Administrators (**Notice-and-Access**) for delivery of its information circular and related proxy materials (the **Meeting Materials**) to its shareholders who hold their Precision common shares (**Common Shares**) in their own name (the **Registered Shareholders**). Precision will not utilize Notice-and-Access with respect to the mailing of the Meeting Materials to Registered Shareholders who have standing instructions, or have otherwise requested, to receive paper copies of materials. Rather, such shareholders will receive paper copies of the Meeting Materials.

The use of this alternative means of delivery is more environmentally friendly as it helps reduce paper use and also reduces the cost of printing and mailing materials to shareholders.

Please review the information circular before voting.

You are invited to our 2020 annual and special meeting of shareholders:

When	Where
May 14, 2020 10:00 a.m. Mountain Daylight Time (MDT)	Virtual only meeting via live audio webcast online at https://web.lumiagm.com/227450298
Items of Business	Section of Information Circular
1. Receive the audited consolidated financial statements and report of the auditors for the year ended December 31, 2019	"Receive the 2019 Consolidated Financial Statements" see Page 21.
2. Elect the directors	"Elect the Directors" see Page 21.
3. Appoint the auditors and authorize the directors to fix the auditors' fees	"Appoint the Auditors" see Page 22.
4. Have a 'say on pay' advisory vote	"Participate in Our 'Say on Pay' Advisory Vote" see Page 22.
5. Approve a special resolution authorizing the board of directors of Precision (Board) to, in its discretion, file articles of amendment to Precision's articles to consolidate (or reverse split) the Common Shares into a lesser number of Common Shares at a ratio to be determined by the Board but within the range of one (1) post-consolidation share for every five (5) to forty (40) old Common Shares.	"Approve a special resolution to authorize the Share Consolidation" see Page 23.
6. Other business	"Other Business" see Page 26.

Particulars of the matters to be brought before the Meeting are set forth in the information circular. **Shareholders are reminded to review the information circular carefully and in full prior to voting in relation to the matters to be conducted at the meeting.**

Websites Where Meeting Materials are Posted

Meeting Materials can be viewed online at www.sedar.com or on our website at www.precisiondrilling.com.

Requests for Paper Copies by Registered Holders

At any time prior to the date of the Meeting, you can request a paper copy of the Meeting Materials, free of charge, by calling the phone number below.

Phone (toll-free): 1.866.962.0498
(or 514.982.8716 for shareholders outside of Canada and the United States)

On or after the date of Meeting, you can request a paper copy of the Meeting Materials by submitting a request by email at investorrelations@precisiondrilling.com or by calling 403.716.4500 (for holders in Canada) or 713.435.6100 (for holders in the U.S.A). A paper copy will be sent to you within 10 calendar days after receiving your request.

The Meeting Materials are also available on our website at www.precisiondrilling.com.

The proxy deposit date and time for Registered Shareholders is 10:00 a.m. MDT on May 12, 2020. In order to allow reasonable time for a Registered Shareholder to receive and review a paper copy of the Meeting Materials in advance of the proxy deposit date and time, we estimate that any Registered Shareholder wishing to request a paper copy of the Meeting Materials should submit such request in accordance with the instructions set forth above on or before May 1, 2020.

Questions

If you have questions on the notice-and-access process, contact our proxy solicitors, Kingsdale Advisors at 1.888.518.1560 (toll free in North America) or 416.867.2272 (outside North America).

Send in your voting instructions right away!

Your completed voting instruction form must be received by Computershare using one of the following methods by **10:00 p.m. MDT on May 12, 2020** for your vote to count:

- Internet: www.investorvote.com
- 1.866.732.8683 Toll Free 312.588.4290 Direct Dial
- Mail:
Computershare
8th Floor, 100 University Avenue
Toronto ON M5J 2Y1

If you have questions on the notice-and-access process, contact our proxy solicitors, Kingsdale Advisors.

- 1.888.518.1560 (toll free in North America)
- 416.867.2272 (outside North America)