NOTICE OF OUR 2022 ANNUAL AND SPECIAL MEETING OF SHAREHOLDERS

Your Vote is Important

This Annual and Special Meeting is your opportunity to voice your opinion on important issues concerning the operations of our company. Shareholders are encouraged to exercise their right to vote. Voting contributes to the good governance of the Company and safeguards your investment from the possible activism or organized groups of minority shareholders who seek to exploit low polls.

The attached Management Information Circular (the **Circular**) includes important information about what the 2022 Annual and Special Meeting of Shareholders will cover, how to vote, our governance practices, and executive compensation at Precision Drilling Corporation.

This year, we will be holding the meeting in a virtual-only format via live audio webcast available at **https://web.lumiagm.com/275227875** where registered shareholders and duly appointed proxyholders can participate, vote, or submit questions during the meeting.

By order of the Board of Directors,

/s/ Veronica H. Foley

Veronica H. Foley
Chief Legal and Compliance Officer
Precision Drilling Corporation
Calgary, Alberta

March 30, 2022

Business Items

1	Receive the audited consolidated financial statements and report of the auditors for the year ended December 31, 2021
2	Elect the directors
3	Appoint the auditors and authorize the directors to set the auditors' fees
4	Participate in our 'say on pay' advisory vote
5	Approving a resolution, the full text of which is set forth in the Circular, approving the reconfirmation and continuation of our shareholder rights plan
6	Approving a resolution, the full text of which is set forth in the Circular, approving amendments to the Omnibus Equity Incentive Plan (**Omnibus Plan**) described in the Circular
7	Other business

When

May 12, 2022
10:00 a.m. Mountain
Daylight Time (MDT)

Where

Virtual-only meeting via live
audio webcast online at
https://web.lumiagm.com/275227875

Precision
DRILLING