



VENERABLE VENTURES LTD.

NEWS RELEASE

November 30, 2015

TSX-V: VLV

VENERABLE VENTURES LTD. COMPLETES THE PURCHASE OF THE TROUT PROPERTY UNDER AMMENDED FINAL TERMS AND PROVIDES AN UPDATE ON EXPLORATION ACTIVITIES

VANCOUVER, BC – Venerable Ventures Ltd. (“**Venerable**” or the “**Company**”) is pleased to announce that, pursuant to a Mineral Property Purchase Agreement (the “**Agreement**”) dated November 23, 2015 with Robert Carmichael and Landmark Geological Inc. (the “**Optionors**”), it has completed the purchase of its Trout Property (the “**Property**”) located in the Nechako Plateau, near Vanderhoof, British Columbia. The terms of the existing Option Agreement, as amended, were disclosed in the Company’s News Releases of May 19, 2011 and May 20, 2014. The Property comprises 24 mineral tenures with a total area of approximately 8,863 hectares.

Pursuant to the Agreement, the extended third anniversary payment has been amended to be a final payment of \$10,000 and issuance of 4,000,000 common shares of the Company. The Property is subject to a 2% Net Smelter Royalty and a repurchase agreement in the event of a change business or insolvency and other conditions. The final purchase, the share issuance and the payment obligations thereunder remain subject to approval of the TSX Venture Exchange.

In August and October, 2015, the Company completed follow-up and infill soil geochemistry on a previously identified target known as Area 8. Sampling methods included the collection of Ah horizon soil coupled with low detection limit ‘ultra-trace analysis. Analytical results are encouraging and suggest that precious metal mineralization occurs in bedrock below glacial till or under a thin cover of un-mineralized basalt rock.

Results identify a 900 metre long by 100 metre wide gold-arsenic-antimony anomaly located 3.5 kilometres southwest of the original Trout ‘Discovery’ Zone. This northeast trending geochemical anomaly occurs along a till covered slope associated with a coincident airborne resistivity high and magnetic low signature located inside and close to the south flanks of what is interpreted to be part of the Trout graben. The Area 8 anomaly remains open to the northeast and is a priority target for future follow-up including geophysical and geochemical work.

Precious metal mineralization at the main Discovery Zone on the Property also occurs along the south boundary of the Trout graben. It is a low-sulphidation gold-silver epithermal system hosted by silica-adularia altered breccias in polymictic conglomerate, rhyodacite and trachyte. Previously identified drill targets remain top priority for testing at the Discovery Zone in addition to several areas on the Property containing historical gold and multi-element till geochemical anomalies that have received little to geochemical and geological follow-up work by the Company.

Technical information in this news release has been reviewed and approved by Jim Cuttle P. Geo a Qualified Person as defined in NI 43-101. For more information see the Company’s technical report entitled “Technical Report: Trout Property” dated March 23, 2011, available on SEDAR at www.sedar.com.

About the Company

Venerable Ventures Ltd. is a Canadian natural resource company engaged in the acquisition, exploration and development of mineral properties, with its primary focus on the Trout Property. The Trout Property is 65 km southwest of Vanderhoof, B.C. on the Nechako Plateau. The Property is approximately 40 km NNE of NewGold's Blackwater Project.

ON BEHALF OF THE BOARD OF DIRECTORS OF VENERABLE VENTURES LTD.

Per: "Ryan Sharp"

Ryan Sharp
President and CEO

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Disclaimer for Forward-Looking Information

Certain statements in this release are forward-looking statements, which reflect the expectations of management regarding Venerable's proposed final purchase of the Property. Forward-looking statements consist of statements that are not purely historical, including any statements regarding beliefs, plans, expectations or intentions regarding the future including, without limitation: (1) limited operating history, (2) exploration, development and operating risks, (3) regulatory risks, (4) substantial capital requirements and liquidity, (5) competition, (6) reliance on management and dependence on key personnel, (7) fluctuating mineral prices and marketability of minerals, (8) title to properties, (9) local resident concerns, (10) no mineral reserves or mineral resources, (11) environmental risks, (12) governmental regulations and processing licenses and permits, (13) conflicts of interest of management, (14) uninsurable risks, (15) exposure to potential litigation, (16) dividends, (17) and other factors beyond the control of the Company. Such statements are subject to risks and uncertainties that may cause actual results, performance or developments to differ materially from those contained in the statements including, without limitation: (1) the failure to complete the final purchase for any reason, (2) the parties' inability to finalize the terms and enter into the repurchase agreement, (3) limited operating history, (4) mineral exploration, development and operating risks, (5) substantial capital requirements and liquidity, (6) competition, (7) reliance on management and dependence on key personnel, (8) fluctuating mineral prices and marketability of minerals, (9) regulatory requirements, (10) title to properties, (11) local resident concerns, (12) no mineral reserves or mineral resources, (13) environmental risks, (14) governmental regulations and processing licenses and permits, (15) potential conflicts of interest of management (16) uninsurable risks, (17) exposure to potential litigation, (18) dividends, (19) and other factors beyond the control of the Company's control. No assurance can be given that any of the events anticipated by the forward-looking statements will occur or, if they do occur, what benefits Venerable will obtain from them.

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.