



NEWS RELEASE

July 26, 2016

TSX-V: VLV

VENERABLE VENTURES LTD. ANNOUNCED RESULTS OF ITS ANNUAL GENERAL MEETING AND ENTERING INTO A GRUB STAKE AGREEMENT

VANCOUVER, BC – Venerable Ventures Ltd. (“**Venerable**” or the “**Company**”) is pleased to announce the results of the Annual General Meeting (“AGM”) held on July 14, 2016. Venerable’s shareholders voted in person or were represented by proxy at the AGM. The motion to fix the number of directors of the Company at three for the next year was passed as was the motion to reappoint Smythe Ratcliffe LLP, Chartered Professional Accountants as auditors of the Company for the fiscal year ended March 31, 2017, at a remuneration to be fixed by the board. Voters also re-elected all three incumbent director nominees: Ryan Sharp, Glen Dickson and Lisa Sharp. Other business included the ratification of the Company’s Stock Option Plan as required by the TSX Venture Exchange.

The Company is also pleased to announce that it has entered into a Grubstake agreement with Landmark Geological Inc. in relation to staking certain properties and paying approved expenditures in relation to the staking. In consideration of the agreement the Company will grant 200,000 shares to Landmark Geological Inc. and pay \$20,000 if a drill program is initiated on these properties. The Company will pay an additional \$50,000 if the exploration expenditures exceed \$1,000,000. This agreement is subject to approval of the TSX Venture Exchange.

About the Company

Venerable Ventures Ltd. is a Canadian natural resource company engaged in the acquisition, exploration and development of mineral properties, with its primary focus on the Trout Property. The Trout Property is 65 km southwest of Vanderhoof, B.C. on the Nechako Plateau. The Trout Property is approximately 40 km NNE of NewGold’s Blackwater Project.

ON BEHALF OF THE BOARD OF DIRECTORS OF VENERABLE VENTURES LTD.

Per: “Ryan Sharp”

Ryan Sharp
President and CEO

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Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.