VENERABLE VENTURES LTD.

NEWS RELEASE

September 14, 2016 **TSX-V: VLV**

VENERABLE VENTURES LTD. RECEIVES TSX-V APPROVAL FOR THE ACQUISITION OF THE TUB GOLD PROPERTY

VANCOUVER, BC – Venerable Ventures Ltd. (**"Venerable"** or the **"Company"**) is pleased to announce that, pursuant to a Grub Stake Agreement (the "**Agreement**") dated May 8, 2016 with Landmark Geological Inc., the Company received approval for the acquisition of the Tub Gold Property (the "**Property"**), located 29 kilometers southwest of Quesnel, B.C. from the TSX Venture Exchange ("**TSX-V**"). The terms of this Agreement were disclosed in the Company's News Release dated July 26, 2016.

The Property covers an area of 552 hectares and is easily accessed by a network of driveable roads and old logging trails. It lies along the southern portion of the Nechako Plateau and is underlain by a mix of mafic and felsic volcanics of the Eocene and Paleocene Endako and Ootsa Lake Group rocks. A pronounced northeast trending lineament measuring over 14 kilometers long has been identified using shade relief mapping. This structure extends through the entire length of the Property and may represent a possible conduit for hydrothermal fluids.

A historical field report from 1991 (Burton 1991, Minfile) found that several of the creeks cutting the regional lineament are highly anomalous in gold (up to 6300 ppb gold from analysis of -10 mesh fraction). This historical work includes previous stream sediment geochemical analysis and visual identification of hackly gold grains in pan concentrates. The report concludes that over five kilometers of the main creek is anomalous in gold with a likely source for the gold from areas currently underlying the Tub claims.

To confirm these historical results the Company's personnel prospected and mapped the Property during May and June, 2016. In addition, the Company collected 27 stream sediment samples along the same drainages that were historically anomalous.

Results from the geological mapping identify at least one 2 km by 2 km highly magnetic granodiorite intrusive plug located along the northeastern edge of the claim and two smaller granodiorite plugs underlying the central portion of the claim. Outcrop and surface float of a well-developed hornfels aureole with associated silicification and lesser skarn alteration stretches over an irregular area of 2000 meters by 500 meters surrounding the lineament and overlying and flanking portions of the granodiorite. Analytical results from the 2016 sampling confirm the creeks that transect this lineament are highly anomalous in gold (up to 314 ppb gold, background of 1 ppb gold) and further suggest the hornfels aureole, the magnetic highs and the northeast lineament are principle targets for future field work.

Technical information in this news release has been reviewed and approved by Jim Cuttle P.Geo a Qualified Person as defined in NI 43-101.

About the Company

Venerable Ventures Ltd. is a Canadian natural resource company engaged in the acquisition, exploration and development of mineral properties, with its primary focus on the Trout Property. The Trout Property is 65 km southwest of Vanderhoof, B.C. on the Nechako Plateau. The Property is approximately 40 km NNE of NewGold's Blackwater Project.

ON BEHALF OF THE BOARD OF DIRECTORS OF
VENERABLE VENTURES LTD.

Per: *"Ryan Sharp"*
Ryan Sharp
President and CEO

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