

FORM 51-101F3
Report of Management and Directors on Oil and Gas Disclosure

This is the form referred to in item 3 of section 2.1 of National Instrument 51-101 Standards of Disclosure for Oil and Gas Activities ("NI 51-101"). Terms to which a meaning is ascribed in NI 51-101 have the same meaning in this form.

Report of Management and Directors on Reserves Data and Other Information

The Reserves Committee of the board of directors of **Africa Energy Corp.** (the "Company") has reviewed the oil and gas activities of the Company and has determined that the Company had no reserves as of December 31, 2018.

An independent qualified reserves evaluator or qualified reserves auditor has not been retained to evaluate the Company's reserves data. No report of an independent qualified reserves evaluator or qualified reserves auditor will be filed with securities regulatory authorities with respect to the financial year ended on December 31, 2018.

The Reserves Committee of the board of directors has reviewed the Company's procedures for assembling and reporting other information associated with oil and gas activities and has reviewed that information with management. The board of directors has, on the recommendation of the Reserves Committee, approved:

- (a) the content and filing with securities regulatory authorities of Form 51-101F1 containing information detailing the Company's oil and gas activities; and
- (b) the content and filing of this report.

/s/Garrett Soden
Garrett Soden, President and Chief Executive Officer

/s/Jeromie Kufflick
Jeromie Kufflick, Chief Financial Officer

/s/Keith Hill
Keith Hill, Director

/s/Ashley Heppenstall
Ashley Heppenstall, Chairman

Date: February 28, 2019