

ESSEX ANGEL CAPITAL INC.

For immediate release

ESSEX APPOINTS NEW CFO

April 29, 2016 – Essex Angel Capital Inc. (TSX.V : EXC) has appointed Christopher P. Cherry as chief financial officer and a director of the company, effective immediately. To facilitate these changes, Mr. Douglas Eacrett has stepped down as chief financial officer of the company. The company would like to thank Mr. Eacrett for her services and dedication while in the role of chief financial officer of the company.

Mr. Cherry has over 14 years of corporate accounting and audit experience. Mr. Cherry has extensive corporate experience and has held senior-level positions for several public mining companies, including director, chief financial officer and secretary. Mr. Cherry has been a chartered accountant since February, 2009, and a certified general accountant since 2004. He held positions with KPMG and Davidson and Co. LLP in Vancouver, B.C., where he gained experience as an auditor for junior public companies and as an initial public offering specialist.

Further information may be obtained from Mr. David Berg, CEO at (760) 989-2202.

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FORWARD LOOKING STATEMENTS

Certain statements in this news release are "forward-looking statements", which reflect management's expectations regarding its business operations. All statements other than statements of historical fact contained in this news release are forward-looking statements. Such forward-looking statements involve risks and uncertainties, as they reflect management's current beliefs and are based on information currently available to management. Actual results may differ materially from those anticipated in the statements made. The forward-looking statements are expressly qualified in their entirety by this cautionary statement. The forward-looking statements are made as of the date of this news release and Essex assumes no obligation to update or revise them to reflect new events or circumstances except as expressly required by applicable securities law. Further information regarding the uncertainties and risks can be found in the disclosure documents filed by Essex with the securities regulatory authorities, available at www.sedar.com.