BLOCK ONE
CAPITAL INC

BLOCK ANNOUNCES LATE FILING OF ANNUAL FINANCIAL STATEMENTS AND MANAGEMENT CEASE TRADE ORDER

Vancouver, British Columbia, January 2, 2019 – (TSXV: BLOK, OTCQB: BKPPF, Frankfurt: ES3) (the "Company" or "Block One Capital") announced today that as a result of delays in completion of its audit, the Company has not filed its financial statements and accompanying management's discussion and analysis for the fiscal year ended August 31, 2018 (the "Annual Filings") by December 31, 2018, being the date that such filings are due under applicable Canadian securities law requirements. Due to there being insufficient third party information available to Block One Capital's auditors, the auditors require more time than expected to verify the fair value of the Company's investments in certain private companies made during the 2018 fiscal year. The Company has applied for, and has been granted, a management cease trade order (the "MCTO") by the British Columbia Securities Commission.

The Company currently expects to file the Annual Filings on or before January 14, 2019 and will issue a news release announcing completion of such filings at such time. Until the Company files the Annual Filings, it will comply with the alternative information guidelines set out in National Policy 12-203 – *Management Cease Trade Order* for issuers who have failed to comply with a specified continuous disclosure requirement within the times prescribed by applicable securities laws. The guidelines, among other things, require the Company to issue bi-weekly default status reports by way of a news release so long as the Annual Filings have not been filed.

During the MCTO, the general investing public will continue to be able to trade in the Company's listed common shares. However, the Company's chief executive officer and chief financial officer will not be able to trade in the Company's shares.

For more information on Block One Capital, please visit the Company's website at www.blockonecap.com, or contact the Company at info@blockonecap.com.

"Sothi Thillairajah"
Chief Executive Officer

Forward-Looking Information

This news release contains forward-looking statements that are based on the Company's expectations, estimates and projections regarding its business and the economic environment in which it operates, including, without limitation, statements regarding the timing and completion of necessary accounting and review procedures to complete the Annual Filings and other factors beyond our control. Although Block One Capital believes the expectations expressed in such forward-looking statements are based on reasonable assumptions, such statements are not guarantees of future performance and involve risks and uncertainties that are difficult to control or predict. Therefore, actual outcomes and results may differ materially from those expressed in these forward-looking statements and readers should not place undue reliance on such statements. Factors that could cause actual results to differ materially from those in forward-looking statements include general economic, market or business *conditions, including the general acceptability of blockchain, risks associated with regulatory changes and the retail sector generally, availability of personnel, materials and equipment on a timely basis, accidents or equipment breakdowns, uninsured risks and receipt of necessary TSX Venture Exchange approvals. Important risks that could cause the Company's actual results, revenues, performance or achievements to differ materially from the Company's expectations include, among other things, risks found in the Company's audited annual financial statements for the year ended August 31, 2017, which is available on SEDAR at www.sedar.com. These forward-looking statements speak only as of the date on which they are made, and the Company undertakes no obligation to update them publicly to reflect new information or the occurrence of future events or circumstances, unless otherwise required to do so by law.*