AI ARTIFICIAL INTELLIGENCE VENTURES INC.
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For Immediate Release

EARLY WARNING REPORT

VANCOUVER, BC, CANADA – June 1, 2026 AI Artificial Intelligence Ventures Inc. ("AI" or the "Company") (TSXV: AIVC, OTCQB: ESIFF and Frankfurt: ES3) announces that on May 29, 2026 it acquired ownership of 10,651,000 common shares (the "**Purchased Shares**") and 10,651,000 warrants exercisable at $0.05 until September 19, 2026 and thereafter at $0.10 until May 22, 2031 (the "**Purchased Warrants**") in the capital of Avila Energy Corporation (the "**Issuer**"), the common shares (the "**Common Shares**") of which are traded on the CSE under symbol VIK.

Prior to the Acquisition, the Company owned, or had control or direction over, 1,525,500 Common Shares and Nil warrants of the Issuer. After the acquisition, the Company owns or has control or direction over 11,401,000 common shares and 10,651,000 warrants, representing approximately 9.93% of the issued and outstanding common shares in the capital of the Issuer (the "**Acquisition**") on an undiluted basis, and 17.57% based on the exercise of the warrants.

The Purchased Shares and the Purchased Warrants were acquired pursuant to exercise of Rights for an aggregate value of $79,882.50 based on a price of $0.0075 per Unit of the Issuer, each Unit of which was comprised of one common share and one warrant.

The Company acquired the Shares for investment purposes. The Company may from time to time acquire additional securities, dispose of some or all of the existing or additional securities or may continue to hold the securities of the Issuer.

This press release is being issued pursuant to National Instrument 62-103 – *The Early Warning System and Related Take-Over Bid and Insider Reporting Issues*, which requires a report to be filed under the Issuer's profile on SEDAR (www.sedar.com) containing additional information respecting the foregoing matters.

To obtain a copy of the early warning report filed by AI, please contact David Berg, Chief Executive Officer and Director at info@aivc-inc.com or refer to Issuer's SEDAR+ profile at www.sedarplus.ca

The TSX Venture Exchange has not reviewed and does not accept responsibility for the accuracy or adequacy of this release. Neither the TSX Venture Exchange nor its Regulation Service Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

This press release may contain forward-looking statements. All statements, other than statements of historical fact, constitute "forward-looking statements" and include any information that addresses activities, events or developments that the Company believes, expects or anticipates will or may occur in the future including the Company's strategy, plans or future financial or operating performance and other statements that express management's expectations or estimates of future performance.