

TriStar Webinar on Final Stages of Prefeasibility

Scottsdale, Arizona--(Newsfile Corp. - June 21, 2021) - TriStar Gold Inc. (TSXV: TSG) (OTCQX: TSGZF) (the Company or TriStar) is pleased to announce that Nick Appleyard will be presenting a corporate update in a live webinar taking place on Wednesday, June 23rd at 12pm PT / 3pm ET. The webinar will be hosted by Focus Communications Investor Relations ("FCIR") and Cory Fleck of the Korelin Economics Report. Participants are encouraged to submit any questions for the Company prior to the event by emailing FCIR at info@fcir.ca. To register for the webinar please click the link below:

Date: Wednesday, June 23rd

Time: 12pm PT / 3pm ET

Registration: <https://event.webinarjam.com/channel/TriStarGold>

Prefeasibility Update

All assay results from infill drilling have been received that form the basis for the prefeasibility study mineral resource model. The block model for the resource estimation has also been completed and this has been transferred to GE21 for validation and then for use in the pit optimization, design and scheduling which will form the basis of the mineral reserves assessment for the PFS.

"Now that we have the block model at hand which will be used for the prefeasibility study, the workload shifts from Castelo de Sonhos to multidisciplinary professionals located in offices all around the world," says Nick Appleyard, TriStar's President and CEO. "Currently we are on track to publish the results of the PFS in Q3, 2021, a significant milestone for the company and we are excited to enter this next stage of development for this flagship project."

Table 1 below shows the major components of the prefeasibility study that are now underway. GE21 from Belo Horizonte, Brazil are the lead independent consultants, with Piteau Associates (working from the UK, South Africa and the US) having overall responsibility for the tailings storage facility. Extima Projects, also out of Belo Horizonte, have been contracted as expert cost estimators to ensure appropriately detailed and documented cost estimation for the project.

	June	July	Aug	Sep	Oct
Mineral Resource Update					
Mine Design and Schedule					
Process Design					
Tailings Facility					
Cost, Opex and Capex					
Mineral Reserves and Economics					
NI 43-101 Report					

Table 1, conceptual timeline to completion of the Castelo de Sonhos prefeasibility study.

To view an enhanced version of Table 1, please visit:

https://orders.newsfilecorp.com/files/4509/88100_table.jpg

About TriStar

TriStar Gold is an exploration and development company focused on precious metals properties in the Americas that have the potential to become significant producing mines. The Company's current flagship property is Castelo de Sonhos in Pará State, Brazil. The Company's shares trade on the TSX Venture Exchange under the symbol **TSG** and on the OTCQX under the symbol **TSGZF**. Further information is available at www.tristargold.com.

On behalf of the board of directors of the company:

Nick Appleyard
President and CEO

For further information, please contact:

TriStar Gold Inc.

Nick Appleyard
President and CEO
480-794-1244
info@tristargold.com

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Certain statements contained in this press release may constitute forward-looking statements under Canadian securities legislation which are not historical facts and are made pursuant to the "safe harbour" provisions under the United States Private Securities Litigation Reform Act of 1995. Generally, forward-looking information can be identified by the use of forward-looking terminology such as "expects" or "it is expected", or variations of such words and phrases or statements that certain actions, events or results "will" occur. Forward-looking statements in this press release include, the scope and success of the planned exploration program at the Castelo de Sonhos project and the Company's opinion that it has clear title to the Castelo de Sonhos property. Such forward-looking statements are based upon the Company's reasonable expectations and business plan at the date hereof, which are subject to change depending on economic, political and competitive circumstances and contingencies. Readers are cautioned that such forward-looking statements involve known and unknown risks, uncertainties and other factors that may cause a change in such assumptions and the actual outcomes and estimates to be materially different from those estimated or anticipated future results, achievements or position expressed or implied by those forward-looking statements. Risks, uncertainties and other factors that could cause the Company's plans to change include changes in demand for and price of gold and other commodities (such as fuel and electricity) and currencies; changes or disruptions in the securities markets; legislative, political or economic developments in Brazil; the need to obtain permits and comply with laws and regulations and other regulatory requirements; the possibility that actual results of work may differ from projections/expectations or may not realize the perceived potential of the Company's projects; risks of accidents, equipment breakdowns and labour disputes or other unanticipated difficulties or interruptions; the possibility of cost overruns or unanticipated expenses in development programs; operating or technical difficulties in connection with exploration, mining or development activities; the speculative nature of gold exploration and development, including the risks of diminishing quantities of grades of reserves and resources; and the risks involved in the exploration, development and mining business. Although management of the Company has attempted to identify important factors that could cause actual results to differ materially from those contained in forward-looking statements or forward-looking information, there may be other factors that cause results not to be as anticipated, estimated or intended. The Company disclaims any intention or obligation to update or revise any forward-looking statements whether as a result of new information, future events or otherwise, except as required by applicable securities laws.



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