TriStar Gold - LP Permit Final Milestone

Scottsdale, Arizona--(Newsfile Corp. - October 2, 2023) - **TriStar Gold Inc.** (TSXV: TSG) (OTCQX: TSGZF) (the Company or TriStar) is pleased to announce that the Secretariat for the Environment and Sustainability (SEMAS) for Pará State has just announced that the public hearing (equivalent to a townhall meeting), related to the Licença Prévia (Preliminary license or LP) for the Castelo de Sonhos gold project, will be held in the village of Castelo dos Sonhos on November 22, 2023. The public hearing is the last milestone in the LP permitting process.

Mr. Nick Appleyard, CEO, stated, "This is great news, and shows that the permitting process in Pará State continues to move forward as expected with professionalism and accountability from regulators. Castelo de Sonhos is a naturally very clean mine, with no sulphides and located within a previously disturbed area, making it a great candidate to showcase the Governments' 'green mining' efforts. The future mine should be a boon for the local community, the state of Pará and TriStar Gold."

SEMAS has formally published the announcement of the public hearing in the September 28th edition of the Diario Oficial - Estado do Pará. The announcement also contains links to the Castelo de Sonhos Environmental Impact Study (EIS) and the plain language summary document known as the RIMA, these can be found (in Portuguese) at:

https://www.semas.pa.gov.br/publicacoes/estudos-de-impacto-ambiental/

TriStar staff continue to work closely with local communities, regulators and civil society organizations to prepare for an inclusive and transparent public hearing, which will provide an important forum for open dialogue between the company, our specialized contractors and project stakeholders.

About TriStar

TriStar Gold is an exploration and development company focused on precious metals properties in the Americas that have the potential to become significant producing mines. The Company's current flagship property is the Castelo de Sonhos gold project in Pará State, Brazil. TriStar has completed a pre-feasibility study and is now advancing permitting while evaluating optimization options. The Company's shares trade on the TSX Venture Exchange under the symbol **TSG** and on the OTCQX under the symbol **TSGZF**. Further information is available at www.tristargold.com.

ON BEHALF OF THE BOARD OF DIRECTORS OF THE COMPANY:

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Forward-Looking Statements

Certain statements contained in this press release may constitute forward-looking statements under Canadian securities legislation which are not historical facts and are made pursuant to the "safe harbour" provisions under the United States Private Securities Litigation Reform Act of 1995. Generally, forward-looking information can be identified by the use of forward-looking terminology such as "expects" or "it is expected", or variations of such words and phrases or statements that certain actions, events or results "will" occur. Forward-looking statements in this press release include *statements about the Company's ability to complete the current drilling program, the results of further exploration target identification and the anticipated ongoing effects of the COVID-19 virus. Such forward-looking statements are based upon the Company's reasonable expectations and business plan at the date hereof, which are subject to change depending on economic, political and competitive circumstances and contingencies. Readers are cautioned that such forward-looking statements involve known and unknown risks, uncertainties and other factors that may cause a change in such assumptions and the actual outcomes and estimates to be materially different from those estimated or anticipated future results, achievements or position expressed or implied by those forward-looking statements. Risks, uncertainties and other factors that could cause the Company's plans to change include changes in demand for and price of gold and other commodities (such as fuel and electricity) and currencies; changes or disruptions in the securities markets; legislative, political or economic developments in Brazil; effects of the COVID-19 virus on all aspects of the Company's business, the need to obtain permits and comply with laws and regulations and other regulatory requirements; the possibility that actual results of work may differ from projections/expectations or may not realize the perceived potential of the Company's projects; risks of accidents, equipment breakdowns and labour disputes or other unanticipated difficulties or interruptions; the possibility of cost overruns or unanticipated expenses in development programs; operating or technical difficulties in connection with exploration, mining or development activities; the speculative nature of gold exploration and development, including the risks of diminishing quantities of grades of reserves and resources; and the risks involved in the exploration, development and mining business. Although management of the Company has attempted to identify important factors that could cause actual results to differ materially from those contained in forward-looking statements or forward-looking information, there may be other factors that cause results not to be as anticipated, estimated or intended. The Company disclaims any intention or obligation to update or revise any forward-looking statements whether as a result of new information, future events or otherwise, except as required by applicable securities laws.*

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