51-102F3 MATERIAL CHANGE REPORT

Item 1 Name and Address of Company

VENDETTA MINING LTD.
Suite 1500, 409 Granville Street
Vancouver, B.C.
V6C 1T2

Item 2 Date of Material Change

October 17, 2017

Item 3 News Release

A news release was issued in Vancouver, British Columbia on October 17, 2017 and distributed through Newsfile.

Item 4 Summary of Material Change

The Company announced early warrant exercise and stock option issuance

Item 5 Full Description of Material Change

The Company announced that leading Chinese gold, copper and zinc miner, Zijin Mining Group through the Zijin Global Fund have acquired and exercised 6 million Vendetta Mining Corp. Warrants priced at $0.10.

Existing shareholder Solitario Zinc Corp. (XPL-NYSE; SLR-TSX) have also exercised 5 million warrants priced at $0.10.

The warrants were issued in connection with the Company's 2016 Private Placement of units and are set to expire on May 5th, 2018. To date a total of 25,420,000 of the 50,000,000 $0.10 warrants have been exercised.

The "Company" announces that it has granted an aggregate of 4,850,000 incentive stock options (the "Options") to Directors, Officers and Consultants of the Company, each exercisable at $0.30 with 25% of the amount to be vested every six months after the date of grant. The Options are exercisable for a period of five years from the date of grant and are subject to the policies of the TSX Venture Exchange.

Item 6 Reliance on subsection 7.1(2) of National Instrument 51-102

This report is not being filed on a confidential basis in reliance on subsection 7.1(2) of National Instrument 51-102.

Item 7 Omitted Information

No information has been omitted on the basis that it is confidential information.

Item 8 Executive Officer

The following officer of the Company is knowledgeable about the material change disclosed in this report: Michael Williams, President & Chief Executive Officer, Tel: (604) 484-7855.

Item 9 Date of Report

October 17, 2017