AURWEST RESOURCES ANNOUNCES CANCELLATION OF STOCK OPTIONS

Calgary, Alberta (July 31, 2026) – Aurwest Resources Corporation (“Aurwest” or the “Company”) (CSE: AWR) is pleased to announce that effective July 30, 2026 (the "**Effective Date**"), the Company has cancelled an aggregate 6,000,000 options ("**Options**") to purchase common shares of the Company ("**Common Shares**"), which were previously granted on May 6, 2026, to board members and consultants of the Company (each a "**Participant**"). Management reviewed the Company's outstanding Options and determined that the Options granted to such Participants under the Company's Option plan, at exercise price of $0.025 per Common Share, where not in compliance with Policy 6.5(3) of the Canadian Securities Exchange.

ON BEHALF OF AURWEST RESOURCES CORPORATION

“Cameron MacDonald”

Interim President and Chief Executive Officer

For Additional Information Please Contact

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About Aurwest Resources Corporation

Aurwest is a Canadian-based junior resource company focused on the acquisition, exploration, and development of uranium and gold properties in Canada.

Disclaimer for Forward-Looking Information

This news release contains certain “forward-looking information” and “forward-looking statements” (collectively “forward-looking statements”) within the meaning of applicable securities legislation. All statements, other than statements of historical fact, included herein, without limitation, statements relating to the future operations and activities of the Company, are forward-looking statements. Forward-looking statements are frequently, but not always, identified by words such as “expects”, “anticipates”, “believes”, “intends”, “estimates”, “potential”, “possible”, and similar expressions, or statements that events, conditions, or results “will”, “may”, “could”, or “should” occur or be achieved.

Forward-looking statements in this news release relate to, among other things, the cancellation of the Options. There can be no assurance that such statements will prove to be accurate, and actual results and future events could differ materially from those anticipated in such statements. Forward-looking statements reflect the beliefs, opinions, and projections on the date the statements are made and are based upon a number of assumptions and estimates that, while considered reasonable by the Company, are inherently subject to significant business, economic, competitive, political and social uncertainties and contingencies. Many factors, both known and unknown, could cause actual results, performance, or achievements to be materially different from the results, performance or achievements that are or may be expressed or implied by such forward-looking statements and the parties have made assumptions and estimates based on or related to many of these factors. Such factors include, without limitation, the ability to complete exploration works and activities, the results of exploration, continued availability of capital, and changes in general economic, market and business conditions, and the receipt of any required governmental approvals for continued exploration. Readers should not place undue reliance on the forward-looking statements and information contained in this news release concerning these items. Readers are urged to refer to the Company's reports for a more complete discussion of such risk factors and their potential effects, publicly available at SEDAR+, the Canadian Securities Administrators' national system that all market participants use for filings and disclosure, at www.sedarplus.ca. The Company does not assume any obligation to update the forward-looking statements of beliefs, opinions, projections, or other factors, should they change, except as required by applicable securities laws.