Form 51-102F3
Material Change Report

Item 1. Name and address of Company

Geomega Resources Inc. (« Geomega »)
475, avenue Victoria
Saint-Lambert (Québec) J4P 2J2
Tel : (450) 465-0099

Item 2. Date of Material Change

September 30, 2011

Item 3. News Release

A news release was issued on September 30, 2011 at Montreal (Québec) and disseminated via Marketwire.

Item 4. Summary of Material Change

Mr Patrick Godin, new chairman of the Board of Directors. New options granted.

Item 5. Full description of Material Change

Mr. Patrick Godin, Eng., Asc., has been nominated Chairman of the Board of Directors of Geomega. Mr. Godin is Chief Operating Officer (COO) and Vice President of Stornoway Diamond Corporation since May 2010. As COO, Mr. Godin is directly responsible for the development of the Feasibility-stage of the Renard Diamond Project, located in north-central Québec, on track to becoming Québec's first diamond mine. Prior to joining Stornoway, Mr. Godin acted as Vice President, Project Development for G Mining Services, focused on the development of mining projects in the Americas and West Africa. Before that, he acted as Vice President of Operations for Canadian Royalties, specifically heading the development of their nickel project in Northern Québec. He was also President and General Manager of CBJ-CAIMAN S.A.S., a French subsidiary of Cambior / IAMGOLD, holder of the Camp Caïman gold mining project located in French Guiana. For many years, he progressed with Cambior's various Canadian properties in Abitibi-Témiscamingue; through progressive management positions, he led a gold extraction operation and contributed greatly to the implementation of Cambior's sustainability program. Mr. Godin holds a bachelor's degree in mining engineering from Université Laval in Québec. He is a member of the "Ordre des Ingénieurs du Québec", of the Certified Directors College and of The Canadian Institute of Mining, Metallurgy and Petroleum (CIM). He sits on the board of Orbit-Garant Drilling.

"Mr. Godin’s knowledge on mining project development, First Nations, permitting and Québec Government made him a shoe in for the Chairman position. He replaces Claude Britt who takes over the Advisory Committee duties. Mr. Godin’s wealth of experience and personality are huge additions to the new Board of Directors." comments Simon Britt, CEO of Geomega.

New Board of Directors

Geomega shareholders elected a new Board of Directors at the annual and special meeting of shareholders (AGM) held in Montreal on September 30, 2011. The following individuals are to serve as directors until the next AGM: Teo Dechev, Jean-Charles Potvin, Mario Spino, René Lacroix, and Simon Britt.

"It has been gratifying to receive strong shareholder support for the new Board. We are thankful that the proxy contest initiated by a dissident group shortly before the annual and special meeting of shareholders has come to a close and the Board looks forward to continuing to operate Geomega in a manner consistent with the best interests of all shareholders." adds Mr. Britt.

Following the AGM, Geomega announces that it has granted a total of 878,540 incentive stock options with an exercise price of $1.50 per share to its chairman, directors and officers. These options granted vest gradually over a period of 24 months from the date of the grant, at a rate of ¼ per six-month period and will expire five years from the date of the grant.

Item 6. Reliance on subsection 7.1 of National Instrument 51-102

Not applicable.

Item 7. Omitted Information

No significant facts remain confidential and no information has been omitted in this report.

Item 8. Executive Officer Knowledgeable About This Report

Name of Executive Officer: Simon Britt, President and CEO

Telephone Number: 450-465-0099

Item 9. Date of Report

October 6, 2011