December 14, 2022

GOLDSHORE RESOURCES INC.

BEST-EFFORTS PROSPECTUS OFFERING

TERM SHEET

A final base shelf prospectus containing important information relating to the securities described in this document has been filed with the securities regulatory authorities in British Columbia, Alberta and Ontario. A copy of the final base shelf prospectus, any amendment to the final base shelf prospectus and any applicable shelf prospectus supplement that has been filed, is required to be delivered with this document, and copies may be obtained from Research Capital Corporation (ecm@researchcapital.com) and are also available electronically at www.sedar.com.

This document does not provide full disclosure of all material facts relating to the securities offered. Investors should read the final base shelf prospectus, any amendment, and any applicable prospectus supplement for disclosure of those facts, especially risk factors relating to the securities offered, before making an investment decision.

The securities offered hereby have not been and will not be registered under the United States Securities Act of 1933, as amended (the "U.S. Securities Act"), or the securities laws of any state of the United States (as such term is defined in Regulation S under the U.S. Securities Act), and may not be offered or sold within the United States, or to, or for the account or benefit of a U.S. Person (as defined in Rule 902(k) of Regulation S under the U.S. Securities Act) or a person in the United States, except in transactions exempt from registration under the U.S. Securities Act and applicable U.S. state securities laws.

Issuer: Goldshore Resources Inc. (the "**Company**").

Offering: Best-efforts, public offering (the "**Offering**") of securities of the Company (the "**Offered Securities**").

Gross Proceeds: Up to $5,000,000.

Offered Securities: The Offered Securities will consist of:

a) conventional units of the Company (the "**Conventional Units**"). Each Conventional Unit will consist of one common share of the company (a "**Common Share**") and one-half of one Common Share purchase warrant (each whole warrant, a "**Warrant**");

b) flow-through units of the Company (the "**FT Units**"). Each FT Unit will consist of one Common Share that will qualify as "flow-through shares" within the meaning of subsection 66(15) of the *Income Tax Act* (Canada) (the "**Tax Act**") and one-half of one Warrant; and

c) flow-through units of the Company to be sold to charitable purchasers (the "**Charity FT Units**"). Each Charity FT Unit will consist of one Common Share that will qualify as "flow-through share" within the meaning of subsection 66(15) of the *Tax Act* that will be issued as part of a charity arrangement and one-half of one Warrant.

Each whole Warrant shall entitle the holder thereof to purchase one Common Share (a "**Warrant Share**") at an exercise price of $0.40 per Warrant Share at any time up to 24 months before the closing of the Offering.

Offering Prices: $0.25 per Conventional Unit.

$0.30 per FT Unit.

$0.35 per Charity FT Unit.

Over-Allotment Option: Up to 15% of the number of Offered Securities issued pursuant to the Offering to cover any over-allotments, if any, and for market stabilization purposes, exercisable within 30 days following the closing of the Offering.

Use of Proceeds:	The net proceeds from the sale of Conventional Units will be used for the Company's ongoing exploration drilling program, working capital requirements and other general corporate purposes. The gross proceeds from the sale of FT Units and Charity FT Units will be used for exploration expenses on the Company's Moss Lake property, located in Ontario.
Tax Renunciation:	The gross proceeds from the issue and sale of the FT Units and Charity FT Units will be used for Canadian exploration expenses as defined in paragraph (f) of the definition of "Canadian exploration expense" in subsection 66.1(6) of the Tax Act and "flow through mining expenditures" as defined in subsection 127(9) of the Tax Act that will qualify as "flow-through mining expenditures" (the "**Qualifying Expenditures**"), which will be incurred on or before December 31, 2023 and renounced with an effective date no later than December 31, 2022 to the initial purchasers of FT Units and Charity FT Units, and, if the Qualifying Expenditures are reduced by the Canada Revenue Agency, the Company will indemnify each FT Unit and Charity FT Unit subscriber for any additional taxes payable by such subscriber as a result of the Company's failure to fully renounce the Qualifying Expenditures as agreed.
Form of Offering:	The Offered Securities will be offered by way of a prospectus supplement to the Company's base shelf prospectus dated October 31, 2022, to be filed in British Columbia, Alberta and Ontario, pursuant to National Instrument 44-102 – *Shelf Distributions* and National Instrument 44-101 – *Short Form Prospectus Distributions* and may be offered in the United States on a private placement basis pursuant to an appropriate exemption from the registration requirements under applicable U.S. law.
Listing:	The Company will obtain the necessary approvals to list the underlying shares of the Offered Securities for trading on the TSX Venture Exchange.
Eligibility:	The Conventional Units will be eligible for RRSPs, RRIFs, RDSPs, RESPs, TFSAs and DPSPs. The FT Units and Charity FT Units are not eligible for RRSPs, RRIFs, RDSPs, RESPs, TFSAs and DPSPs.
Commission:	5.0% cash commission, subject to a reduction for certain orders on a "president's list".
Agents:	Research Capital Corporation as the lead agent and sole bookrunner, on behalf of a syndicate of agents (the "**Agents**").
Closing:	The closing of the Offering will occur on or about December 22, 2022, or such other earlier or later date as the Agents and Company may agree upon.