

## KapusKasing Gold Announces Changes to the Board of Directors and Management

Vancouver, B.C., February 10, 2016 – KAPUSKASING GOLD CORP. (TSX-V: KAP) (the “Company” or “KAP”), announces that Mr. Dean Nawata will resign as President, CEO and Director of the Company effective immediately. Mr. Jonathan Armes will assume the position of President and CEO. Mr. Armes is currently a Director of Kapuskasing Gold Corp. and President of ALX Uranium Corp. (TSX-V – AL).

Mr. Armes has been President, CEO and Director of ALX Uranium Corp. since 2010 and has stewarded the Company’s move into uranium and the Athabasca Basin. Mr. Armes has provided corporate development, finance and management services to mining exploration companies for over 20 years.

KapusKasing Gold Corp. would like to thank Mr. Nawata for his contributions over the past two years and wish him well with his future endeavors. Mr. Nawata was instrumental to the assembly of the properties in the trend and the development of good relations with the local First Nations.

The Company is also pleased to report that pursuant to the Shares for Debt transaction as announced on February 1, 2016, the shares have been issued and the debt extinguished.

KapusKasing Gold has 6 gold properties located along extensions of the Destor-Porcupine or Borden Gold project. All of the properties, with the exception of Rollo, are situated within the Kapuskasing structural zones and have potential similarities to Goldcorp's Borden Gold project. A detailed map and property descriptions can be viewed on the Company's website: [www.kapgold.com](http://www.kapgold.com).

Jonathan Armes  
President & CEO, Director  
Phone 1 (416) 708-0243

*Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.*

### **Forward Looking Statements and Cautionary Notes**

*Statements in this document, which are not purely historical, are forward-looking statements, including any statements regarding beliefs, plans, expectations or intentions regarding the future. Forward-looking statements contained in this document are based on certain key expectations and assumptions made by Kapuskasing, including, without limitation, expectations and assumptions respecting the outlook of exploration activity on the Borden and Rollo properties and the impact on Kapuskasing’s business and management assessment of future operations. Although the forward-looking information contained in this press release is based upon what Kapuskasing’s management believes to be reasonable assumptions, the Company cannot assure investors that actual results will be consistent with such information. Forward-looking information reflects current expectations of management regarding future events and operating performance as of the date of this press release.*

*It is important to note that actual outcomes and the Company's actual results could differ materially from those in such forward-looking statements. Risks and uncertainties include, but are not limited to, economic, competitive, governmental, environmental and technological factors that may affect the Company's operations, markets, products and prices. Readers should refer to the risk disclosures outlined in the Company's Management Discussion and Analysis of its audited financial statements filed with the British Columbia Securities Commission.*

*The forward-looking information contained herein is expressly qualified in its entirety by this cautionary statement. Forward-looking information reflects management's current beliefs and is based on information currently available to the Company. The forward-looking information is made as of the date of this press release and Kapuskasing assumes no obligation to update or revise such information to reflect new events or circumstances, except as may be required by applicable law.*

*This news release contains information with respect to adjacent or similar mineral properties in respect of which the Company has no interest or rights to explore or mine. Readers are cautioned that the Company has no interest in or right to acquire any interest in any such properties, and that mineral deposits on adjacent or similar properties are not indicative of mineral deposits on the Company's properties.*