Form 51-102F3
MATERIAL CHANGE REPORT

Item 1. **Name and Address of Reporting Issuer**

Kapuskasing Gold Corp.
(the “**Company**” or “**KAP**”)
Suite 501, 133 Richmond Street West
Toronto, ON M5H 2L3

Item 2. **Date of Material Change**

February 7, 2018

Item 3. **News Release**

A News Release dated February 9, 2018 was disseminated via FSCwire.

Item 4. **Summary of Material Changes**

A summary of the nature and substance of the material change is as follows:

Kapuskasing Adds Claims in Daniels Harbour, Newfoundland & Labrador

Item 5. **Full Description of Material Change**

5.1 **Full Description of Material Change**

Kapuskasing Gold Corp. (TSX-V: KAP) (the “Company” or “KAP”) announced that the Company has executed and finalized, subject to TSX Venture Exchange approval, the asset purchase agreement for a 100% interest in the DH Unity Claims consisting of 30 claims (750 hectares) in the Daniels Harbour area, situated nearby the Company’s Daniels Harbour Zinc Property.

The Company can purchase a 100% interest in the DH Unity Claims Property for total consideration of 300,000 shares, and a $1,950 one-time cash payment. No finders’ fees, or any other associated fees were incurred in this transaction.

5.2 **Disclosure for Restructuring Transactions**

Not applicable.

Item 6. **Reliance on subsection 7.1(2) of National Instrument 51-102**

Not applicable.

Item 7. **Omitted Information**

Not applicable

Item 8. **Executive Officer**

For further information, please contact Jon Armes at **(416) 708-0243**.

Item 9. **Date of Report**

February 14, 2018