

MINKAP REPORTS DRILL RESULTS FROM DANIEL’S HARBOUR ZINC PROPERTY, NEWFOUNDLAND

Toronto, Ontario, October 21, 2019 – MinKap Resources Inc. (TSX-V: KAP) (the “**Company**” or “**KAP**”), announces it has received assay results from the first three diamond drill holes drilled by joint venture partner **Ubique Minerals Limited** (“Ubique”) (CSE:UBQ) at the Daniel’s Harbour Zinc Property, Newfoundland. The holes were drilled into targets on the KAP option property and were targeted to duplicate intersections by historic holes into three zones of mineralization. All intersected zinc mineralization as previously identified by the historic drilling. Drill holes were vertical holes and intersected approximately true thicknesses of the near flat sedimentary host rock horizons.

Historic Hole	2019 Twinned Hole	Zinc %	Intersect Metres	Comments
T1386		8.96	5.73	from a depth of approximately 168 metres
	UM29	7.86	8.4	
T1311		6.79	6.55	from a depth of approximately 141 metres
	UM30	4.34	3.65	Nose Zone
T1135		5.91	4.94	from a depth of approximately 134 metres
	UM31	8.80	4.30	122 metres east along the Nose Zone

- All intercepts are close to true width as the mineralization is hosted in a flat lying horizon

Zinc mineralized intervals identified in the core logging were sampled by half core sawing, with one half of the core shipped to Atlantic Analytical Laboratories of Springdale, Newfoundland for assaying. Atlantic Analytical is an ISO 17025 registered laboratory. Appropriate standards and blanks were inserted into the samples sequence for quality control in accordance with Ubique’s standard QA/QC protocol which was developed for the drill program in 2018 (see **Ubique Minerals Limited** (CSE:UBQ) press release dated November 30th, 2018).

Each of the recent drill holes was collared within 1 metre of the collars of the historic holes and like the historic holes were drilled vertically. The historic holes were drilled with a smaller diameter core recovery (AQ – 27mm diameter approximately) than the recent drill holes which were B-thin wall core size being approximately 36mm in diameter. Holes drilled with smaller sized drill rods may deviate more from their original orientation as the holes progress deeper. Therefore it is possible that even though the pairs of holes were collared only 1 metre apart, their spacing at the depth of the mineralized interval could have been greater. Down hole surveys were not made on either the historic or recently drilled holes so no estimate of possible deviation can be made. Such deviation would also affect the recorded depth of the mineralization in each hole which could explain why the variation of intervals recorded by the new and old drill holes is greater with greater depth. As holes deviate from vertical they no longer cut the zinc mineralized zone at a true thickness.

Dr. Gerald Harper, P.Geo.(Ont), the CEO of Ubique, is the qualified person as defined by NI 43-101 responsible for the technical data presented herein and has reviewed and approved this release.

On behalf of the Board of Directors

MinKap Resources Inc.

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