FORM 51-102F3
Material Change Report

1. Name and Address of Company:

MINFOCUS EXPLORATION CORP.
Suite 440, 755 Burrard Street
Vancouver, BC
V6Z1X6

2. Date of Material Change:

August 13, 2021

3. News Release:

The news release with respect to the material change was disseminated via Stockwatch and filed on SEDAR on August 13, 2021.

4. Summary of Material Change:

Minfocus Exploration Corp. (the "Company") announced the appointment of Kevin Bottomley to the Company's Board of Directors and the resignation of Dr. Graham Wilson as a director of the Company. The Company also announced that the consolidation of the common shares of the Company had been approved by the TSX Venture Exchange and would be effective at the opening of the market on August 17, 2021.

5. Full Description of Material Change:

5.1 Full Description of Material Change

See attached news release.

5.2 Disclosure of Restructuring Transactions

Not applicable.

6. Reliance on Subsection 7.1(2) or (3) of National Instrument 51-102 *Continuous Disclosure Obligations*:

Not Applicable

7. Omitted Information:

Not Applicable

8. Executive Officer:

Alicia Milne
Chief Executive Officer
Telephone: 604-808-5282

9. Date of Report:

August 13, 2021

MINFOCUS ANNOUNCES CHANGE TO BOARD OF DIRECTORS AND EFFECTIVE DATE OF SHARE CONSOLIDATION

August 13, 2021 - Minfocus Exploration Corp. (TSX.V: MFX) ("**Minfocus**" or the "**Company**") is pleased to announce the appointment of Kevin Bottomley to the Company's Board of Directors. Mr. Bottomley is an accomplished capital markets advisor, successfully raising over $100M over the span of 15 years with a primary focus on early-stage opportunities. The founder of Corvidian Capital, he has cultivated strong relationships with a broad base of investors based in North America.

Dr. Graham Wilson has stepped down as a director of the Company, effective immediately.

Alicia Milne, Minfocus President and CEO, commented, "Graham has been a core member of the Minfocus team since its public listing in 2012 and has made many key contributions to the Company. On behalf of the Board of Directors, we thank him for his long-standing dedication and guidance."

Minfocus also announces that, further to its news release of August 3, 2021, the TSX Venture Exchange has approved the consolidation of the common shares of the Company (each, a "**Share**") on the basis of five (5) pre-consolidation Shares for one (1) post-consolidation Share (the "**Consolidation**"). The Consolidation will become effective at the opening of the market on August 17, 2021 at which point the total issued and outstanding of the Company will be 4,982,159 Shares, subject to adjustments for rounding.

Letters of transmittal will be mailed to registered shareholders providing instructions on exchanging pre-consolidation share certificates for post-consolidation share certificates. Minfocus shall continue to trade on the TSX Venture Exchange under the symbol "MFX".

About Minfocus Exploration Corp.

Minfocus is a Canadian mineral exploration company currently advancing a portfolio of North American precious and base metals projects, including precious metals in Nevada, USA and three Mississippi Valley-type zinc projects in B.C. and Newfoundland, Canada. Minfocus is led by an unparalleled technical team with a track record of successful exploration worldwide.

FOR FURTHER INFORMATION PLEASE CONTACT:

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