

Queensland Gold Hills Corp. Changes Name to Q2 Metals Corp. and Will Commence Trading on the TSX Venture Exchange Under Ticker Symbol 'QTWO' Effective Monday, January 9, 2023

Vancouver, British Columbia--(Newsfile Corp. - January 5, 2023) - **Queensland Gold Hills Corp. (TSXV: OZAU) (OTCQB: MNNFF) (FSE: MB3)** ("Queensland Gold" or the "Company") announces that effective at market open on Monday, January 9, 2023, the Company's common shares will commence trading on the TSX Venture Exchange under the new name, **Q2 Metals Corp.**, and the trading symbol for the Company will change from 'OZAU' to '**QTWO**'. This new name more accurately reflects the Company's focus on its two primary assets, the Mia Lithium Project in Quebec, Canada and the Big Hill Gold Project in Queensland, Australia.

The Company's new CUSIP number is 74739G107 and the new ISIN number is CA74739G1072. The share capital of the Company remains unchanged.

A new website and support materials with updated branding are in progress and expected to launch in the coming weeks.

About Queensland Gold Hills Corp.

Queensland Gold Hills is Canadian mineral exploration company currently advancing exploration of the 86km² Mia Lithium Project in the James Bay area of Quebec, Canada, as well as two highly-prospective gold projects located in the historic goldfields of Queensland, Australia: the Big Hill Gold Project and the Titan Project which collectively cover 110 square kilometers in the Talgai Goldfields of the broader Warwick-Texas District and host 54 high-grade historical gold mines.

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Forward-Looking Statements

This news release contains forward-looking statements and forward-looking information (collectively, "forward-looking statements") within the meaning of applicable Canadian legislation. Forward-looking statements are typically identified by words such as: "believes", "expects", "anticipates", "intends", "estimates", "plans", "may", "should", "would", "will", "potential", "scheduled" or variations of such

words and phrases and similar expressions, which, by their nature, refer to future events or results that may, could, would, might or will occur or be taken or achieved. Accordingly, all statements in this news release that are not purely historical are forward-looking statements and include statements regarding beliefs, plans, expectations and orientations regarding the future including, without limitation, any statements or plans regard the geological prospects of the Company's properties and the future exploration endeavors of the Company. Although the Company believes the expectations expressed in such forward-looking statements are based on reasonable assumptions, such statements are not guarantees of future performance and actual results or developments may differ materially from those in the forward-looking statements. Forward-looking statements are based on a number of material factors and assumptions. Factors that could cause actual results to differ materially from those in forward-looking statements include failure to obtain necessary approvals, unsuccessful exploration results, changes in project parameters as plans continue to be refined, results of future resource estimates, future metal prices, availability of capital and financing on acceptable terms, general economic, market or business conditions, risks associated with regulatory changes, defects in title, availability of personnel, materials and equipment on a timely basis, accidents or equipment breakdowns, uninsured risks, delays in receiving government approvals, unanticipated environmental impacts on operations and costs to remedy same. Readers are cautioned that mineral exploration and development of mines is an inherently risky business and accordingly, the actual events may differ materially from those projected in the forward-looking statements. Additional risk factors are discussed in the section entitled "Risk Factors" in the Company's Management Discussion and Analysis for its recently completed fiscal period, which is available under Company's SEDAR profile at www.sedar.com.

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

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