

FORM 51-102F3

MATERIAL CHANGE REPORT

Item 1: Name and Address of Company

RESAAS SERVICES INC. ("RESAAS")
#303 – 55 Water Street
Vancouver, British Columbia V6B 1A1
Tel: (778) 996-9544

Item 2: Date of Material Change

July 31, 2013

Item 3: News Release

A news release was disseminated on July 31, 2013 by way of Filings Services Canada and has been filed with the CNSX and on SEDAR.

Item 4: Summary of Material Change

RESAAS announced the closing on July 31, 2013 of the first tranche of a non-brokered private placement (the "Private Placement") that raised gross proceeds of CAD\$819,060 through the sale of an aggregate of 744,600 units (the "Units") sold at the offering price of \$1.10 per Unit. Each Unit consists of one common share of RESAAS and one-half of a share purchase warrant. Each whole warrant (a "Warrant") will entitle the holder to acquire one additional common share of RESAAS at an exercise price of \$1.50 per share for a period of 18 months after the date of issuance of the Warrant. The Private Placement was previously announced by RESAAS in a news release dated June 25, 2013.

Item 5: Full Description of Material Change

See the news release dated July 31, 2013 attached as Schedule "A" hereto for details.

Item 6: Reliance on subsection 7.1(2) or (3) of National Instrument 51-102

Not applicable.

Item 7: Omitted Information

None

Item 8: Executive Officer

For further information, please contact:
Cam Shippit, CFO, Secretary and Director
Telephone: (778) 997-9544

Item 9: Date of Report

July 31, 2013

SCHEDULE "A"

This news release is not an offer of the securities for sale in the United States. The securities being offered have not been registered under the United States Securities Act of 1933, as amended, and may not be offered or sold in the United States or to, or for the account or benefit of, U.S. persons absent registration or an applicable exemption from registration requirements.



RESAAS Announces Close of \$819,060 Private Placement (First Tranche)

VANCOUVER, BC. (July 31, 2013) - RESAAS Services Inc. (CNSX: RSS) (the "RESAAS") announces the closing on July 31, 2013 of the first tranche of a non-brokered private placement (the "Private Placement") that raised gross proceeds of CAD\$819,060 through the sale of an aggregate of 744,600 units (the "Units") sold at the offering price of \$1.10 per Unit. Each Unit consists of one common share of RESAAS and one-half of a share purchase warrant. Each whole warrant (a "Warrant") will entitle the holder to acquire one additional common share of RESAAS at an exercise price of \$1.50 per share for a period of 18 months after the date of issuance of the Warrant. The Private Placement was previously announced by RESAAS in a news release dated June 25, 2013.

Also with respect to the Private Placement, finder's fees were paid to certain finders, being 10% of the gross amount of Units sold to investors in the Private Placement, payable in finder's warrants with each finder's warrant entitling the holder to acquire one common share of RESAAS at an exercise price of \$1.10 per common share for a period of 18 months after the date of issuance of the finder's warrant, and 8% of the gross proceeds raised from the Private Placement, payable in cash. A total of 74,460 finder's warrants have been issued and \$65,542.80 has been paid to date in respect of finder's fees pursuant to the Private Placement.

RESAAS intends to use the proceeds from the issuance of these securities primarily for expansion of the RESAAS platform into Europe.

All of the securities issued pursuant to the Private Placement are subject to a four month hold period.

About RESAAS SERVICES INC.

RESAAS is the real estate social network designed specifically for the real estate professional to connect and communicate in real-time. Known as real estate broadcasts, RESAAS' powerful rebroadcasts® engine automatically generates all of your real estate workflow into invaluable social content that is instantly pushed out to the RESAAS platform and other social networks. Visit www.resaas.com.

On Behalf of RESAAS

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The CNSX has not reviewed, nor approved or disapproved the content of this press release.

Forward-Looking Information:

This press release and the company's website referenced herein may include forward-looking information within the meaning of Canadian securities legislation, concerning the company's proposed use of funds generated by its recent private placement and its technology platform. Forward-looking information is based on certain key expectations and assumptions made by RESAAS' management, including future plans for the completion of the proposed use of funds generated by its recent private placement, as well as the design and development of the company's technology platform. Although RESAAS believes that the expectations and assumptions on which such forward-looking information is based are reasonable, undue reliance should not be placed on the forward-looking information because RESAAS can give no assurance that they will prove to be correct. Forward-looking statements contained in this press release are made as of the date of this press release. RESAAS disclaims any intent or obligation to update publicly any forward-looking information, whether as a result of new information, future events or results or otherwise, other than as required by applicable securities laws.