RESAAS SERVICES INC.

Interim Consolidated Financial Statements

March 31, 2026 and 2025

(Expressed in Canadian dollars)

NOTICE OF NO AUDITOR REVIEW OF INTERIM FINANCIAL STATEMENTS

The accompanying unaudited interim financial statements of the Company have been prepared by and are the responsibility of the Company's management. The Company’s independent auditor has not performed a review of these financial statements.

RESAAS SERVICES INC.
Interim Consolidated Statements of Financial Position
(Expressed in Canadian dollars)

	March 31, 2026 $	December 31, 2025 $
	(Unaudited)	
Assets		
Current assets		
Cash and cash equivalents	63,373	42,527
Amounts receivable (Note 4 & 10(b))	31,295	14,063
Prepaid expenses	5,940	8,594
Total current assets	100,608	65,184
Non-current assets		
Right-of-use asset	5,226	9,146
Intangible assets	–	1,632
Total non-current assets	5,226	10,778
Total assets	105,834	75,962
Liabilities		
Current liabilities		
Accounts payable and accrued liabilities	135,985	141,683
Deferred revenue	61,450	49,841
Due to related party (Note 5)	788,564	769,960
Lease liability	5,921	10,272
Total liabilities	991,920	971,756
Shareholders’ deficit		
Common shares (Note 6)	42,073,771	42,073,771
Share-based payment reserve	15,362,165	15,361,084
Deficit	(58,322,022)	(58,330,649)
Total shareholders’ deficit	(886,086)	(895,794)
Total liabilities and shareholders’ deficit	105,834	75,962

Approved and authorized for issuance by the Board of Directors on May 28, 2026:

/s/ Pierre Chadi
Pierre Chadi, Director

/s/ Thomas Rossiter
Thomas Rossiter, Director

(The accompanying notes are an integral part of these interim consolidated financial statements)

RESAAS SERVICES INC.
Interim Consolidated Statements of Income (Loss) and Comprehensive Income (Loss)
(Expressed in Canadian dollars except number of shares)
(Unaudited)

	Three Months Ended March 31, 2026 $	Three Months Ended March 31, 2025 $
Revenue (Note 3)	302,470	152,681
Expenses		
Amortization	1,632	854
Amortization of right-of-use assets	3,920	3,920
Consulting fees	5,000	–
Filing fees	4,601	13,058
General and administrative	97,382	72,226
Management fees (Note 5)	38,008	38,011
Promotion and advertising (Note 3)	14,504	19,473
Professional fees	7,500	14,967
Research and development (Note 3)	108,237	–
Stock-based compensation (Notes 5 and 8)	1,081	55,607
Travel	576	973
Total operating expenses	282,441	219,089
Income (loss) before other income (loss)	20,029	(66,408)
Other income (loss)		
Foreign exchange gain (loss)	(11,315)	(2,277)
Interest income	67	87
Interest on lease liability	(154)	(447)
Net income (loss) and comprehensive income (loss) for the period	8,627	(69,045)
Basic and diluted income (loss) per common share	$ 0.00	$ (0.00)
Weighted average number of common shares outstanding	80,037,002	80,037,002

(The accompanying notes are an integral part of these interim consolidated financial statements)

RESAAS SERVICES INC.
Interim Consolidated Statements of Changes in Shareholders' Deficit
(Expressed in Canadian dollars except number of shares)
(Unaudited)

	Common Shares		Share-based Payment Reserve	Deficit	Total Shareholders' Deficit
	Number	Amount $	$	$	$
Balance, December 31, 2024	80,037,002	42,073,771	15,336,725	(58,274,994)	(864,498)
Stock-based compensation	–	–	55,607	–	55,607
Net loss	–	–	–	(69,045)	(69,045)
Balance, March 31, 2025	**80,037,002**	**42,073,771**	**15,392,332**	**(58,344,039)**	**(877,936)**
Balance, December 31, 2025	80,037,002	42,073,771	15,361,084	(58,330,649)	(895,794)
Stock-based compensation	–	–	1,081	–	1,081
Net income	–	–	–	8,627	8,627
Balance, March 31, 2026	**80,037,002**	**42,073,771**	**15,362,165**	**(58,322,022)**	**(886,086)**

(The accompanying notes are an integral part of these interim consolidated financial statements)

RESAAS SERVICES INC.
Interim Consolidated Statements of Cash Flows
(Expressed in Canadian dollars)
(Unaudited)

	Three Months Ended March 31, 2026 $	Three Months Ended March 31, 2025 $
Operating activities		
Net income (loss)	8,627	(69,045)
Items not affecting cash:		
Amortization	1,632	854
Amortization of right-of-use asset	3,920	3,920
Stock-based compensation	1,081	55,607
Changes in non-cash operating working capital:		
Amounts receivable	(17,232)	13,668
Prepaid expenses	2,654	(4,101)
Accounts payable and accrued liabilities	(5,698)	32,877
Deferred revenue	11,609	993
Net cash provided by operating activities	6,593	34,773
Financing activities		
Bank indebtedness	–	(17,745)
Due to related party	18,604	78,042
Repayment of principal portion of the lease liability	(4,351)	(4,058)
Net cash provided by financing activities	14,253	56,239
Increase in cash position	20,846	91,012
Cash position, beginning of the period	42,527	14,688
Cash position, end of the period	63,373	105,700
Cash position is comprised of:		
Cash in bank	49,873	92,200
Cashable guaranteed investment certificates	13,500	13,500
Net cash position	63,373	105,700

(The accompanying notes are an integral part of these interim consolidated financial statements)

1. Corporate Information

RESAAS Services Inc. (the "Company") was incorporated on June 4, 2009 under the Business Corporations Act (British Columbia). The Company is engaged in the development of web and mobile communications software for the real estate industry. The Company's registered office is located at Suite 2600 – 595 Burrard Street, Vancouver, British Columbia, Canada, V7X 1L3.

2. Basis of Presentation

(a) Statement of Compliance and Principles of Consolidation

These interim consolidated financial statements have been prepared in accordance with International Financial Reporting Standards ("IFRS") as issued by the International Accounting Standards Board ("IASB") applicable to the preparation of interim financial statements, including IAS 34, Interim Financial Reporting. The interim consolidated financial statements should be read in conjunction with the annual consolidated financial statements for the year ended December 31, 2025. The Company uses the same accounting policies and methods of computation as in the annual consolidated financial statements.

The interim consolidated financial statements were approved by the Board of Directors and authorized for issue on May 28, 2026.

These interim consolidated financial statements include the accounts of the Company and its wholly owned subsidiaries, RESAAS USA Inc., a company incorporated in the state of California in 2012, and Real Block Inc., a company incorporated in the province of Ontario in 2017. All intercompany transactions have been eliminated on consolidation.

(b) Basis of Measurement

These interim consolidated financial statements have been prepared on a historical cost basis, except for certain financial instruments measured at fair value, and are presented in Canadian dollars, which is also the functional currency of the Company and its subsidiaries.

The preparation of these interim consolidated financial statements requires management to make certain estimates, judgments, and assumptions that affect the reported amounts of assets and liabilities at the date of the financial statements and reported amounts of expenses during the period. These estimates are, by their nature, uncertain. The impacts of such estimates are pervasive throughout the financial statements, and may require accounting adjustments based on future occurrences. Revisions to accounting estimates are recognized in the period in which the estimate is revised and future periods if the revision affects both current and future periods. These estimates are based on historical experience, current and future economic conditions, and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Significant assumptions about the future and other sources of estimation uncertainty that management has made at the reporting date that could result in a material adjustment to the carrying amounts of assets and liabilities include the following:

i) The inputs used in the valuation of stock-based compensation.
ii) Revenue recognition for special contracts and projects.
iii) Revenue recognition for non-cash consideration.
iv) Allowance for credit losses.

Significant areas of judgment include:

i) Application of the going concern assumption.
ii) Leases.
iii) Functional currency.

(Expressed in Canadian dollars)

2. Basis of Presentation (continued)

(c) Going Concern

These interim consolidated financial statements have been prepared on a going concern basis, which assumes that the Company will be able to realize its assets and discharge its liabilities in the normal course of business. As of March 31, 2026, the Company had an accumulated deficit of $58,322,022 (December 31, 2025 - $58,330,649) and working capital deficiency of $891,312 (December 31, 2025 - $906,572). These factors, among others, may cast significant doubt as to the ability of the Company to continue as a going concern. The Company's ability to meet its long-term business strategy depends on its ability to obtain additional debt or equity financing and to generate operational cash flow from revenue. There can be no assurances that sufficient debt or equity can be raised on acceptable terms on a timely basis.

These interim consolidated financial statements do not give effect to any adjustments which would be necessary should the Company be unable to continue as a going concern and, therefore, be required to realize its assets and discharge its liabilities in other than the normal course of business and at amounts different from those reflected in these interim consolidated financial statements. Such adjustments could be material.

3. Revenue

For contracts where non-cash consideration is received, revenue is recognized and measured at the fair value of the non-cash consideration. If the fair value of the non-cash consideration cannot be reasonably estimated, the consideration is measured indirectly with reference to the stand-alone selling price of the services promised to the customer. The following table summarizes the revenue with non-cash consideration and the related expense.

	Three Months Ended	
	March 31, 2026 $	March 31, 2025 $
Revenue with non-cash consideration	121,954	6,458
Promotion and advertising	(13,717)	(6,458)
Research and development	(108,237)	–
	–	–

4. Amounts Receivable

	March 31, 2026 $	December 31, 2025 $
Amounts receivable	123,058	105,826
Allowance for expected credit losses	(91,763)	(91,763)
Net amounts receivable	31,295	14,063

(Expressed in Canadian dollars)

5. Related Party Transactions

Key management includes members of the Board of Directors and executive officers of the Company. The following table summarizes the compensation of the Company's key management:

	Three Months Ended March 31, 2026	Three Months Ended March 31, 2025
	$	$
Management fees	38,008	38,011
Stock-based compensation to officers and directors	–	2,750

As of March 31, 2026, the Company owed $788,564 (December 31, 2025 - $769,960) for loans from the Chief Executive Officer of the Company, which are unsecured, non-interest bearing, and due on demand.

6. Share Capital

Preferred Shares

The Company is authorized to issue an unlimited number of non-voting, non-transferable Class A preferred shares with a par value of $0.01 per share. The Class A preferred shares cannot be issued at a price less than $2.00 per share. Holders of Class A preferred shares are not entitled to receive any dividends. Each issued and outstanding Class A preferred share shall be converted into one fully paid common share immediately prior to the consummation of any "Change of Control Event".

The Company is authorized to issue an unlimited amount of Class B preferred shares without par value. The Class B preferred shares allow the Board to fix the number of shares in the series and to fix the preferences, special rights and restrictions, privileges, conditions, and limitations attached to the shares of that series, before the issuance of shares of any particular series. The Board has the authority to fix, amongst other things, the number of shares constituting any such series, the voting powers, designation, preferences and relative participation, optional or other special rights and qualifications, limitations or restrictions thereof, including the dividend rights and dividend rate, terms of redemption (including sinking fund provisions), redemption price or prices, conversion rights and liquidation preferences of the shares constituting any series, without any further vote or action by the shareholders of the Company.

As at March 31, 2026 and December 31, 2025, there are no Class A or Class B preferred shares issued and outstanding.

Common Shares

The Company is authorized to issue an unlimited number of common shares without par value.

The Company did not issue any common shares during the three months ended March 31, 2026 and 2025.

7. Share Purchase Warrants

The following table summarizes the continuity of share purchase warrants:

	Number of Warrants	Weighted Average Exercise Price
		$
Balance, March 31, 2026 and December 31, 2025	2,075,000	0.60

The outstanding 2,075,000 share purchase warrants originally expired on October 17, 2025 but were extended during the year ended December 31, 2025 by 1 year to October 17, 2026.

(Expressed in Canadian dollars)

8. Stock Options

The Company adopted a stock option plan (the "Plan") to grant options to directors, senior officers, employees, and consultants of the Company. Pursuant to the Plan, the maximum outstanding options reserved for issuance is 13,767,600 options to acquire common shares. The option exercise price under each option shall be not less than the Discounted Market Price as defined in the policies of the TSX Venture Exchange on the grant date.

The following table summarizes information about the stock options.

	March 31, 2026		December 31, 2025	
	Number of Options	Weighted Average Exercise Price $	Number of Options	Weighted Average Exercise Price $
Outstanding – beginning of year	7,745,000	0.30	7,920,000	0.30
Granted	50,000	0.43	25,000	0.29
Forfeited/Expired	(225,000)	1.02	(200,000)	0.31
Exercised	–	–	–	–
Outstanding – end of year	7,570,000	0.27	7,745,000	0.30
Exercisable – end of year	7,520,000	0.27	7,745,000	0.30

The following table summarizes information about stock options outstanding and exercisable as at March 31, 2026.

Exercise Price $	Expiry Date	Number of Options Outstanding	Number of Options Exercisable	Weighted Average Remaining Contracted Life (Years)
0.66	November 9, 2026	25,000	25,000	0.61
0.36	March 14, 2027	25,000	25,000	0.95
0.21	October 5, 2027	10,000	10,000	1.52
0.22	December 3, 2029	25,000	25,000	3.68
0.43	March 4, 2031	50,000	–	4.93
0.64	March 8, 2031	1,000,000	1,000,000	4.94
0.22	March 16, 2033	6,435,000	6,435,000	6.96
		7,570,000	7,520,000	6.62

The fair value of stock options granted was determined using the Black-Scholes option pricing model.

During the three months ended March 31, 2026, the Company granted 50,000 (2025 - 25,000) stock options with a fair value of $17,066 (2025 - $5,769), of which $1,081 (2024 - $5,769) was expensed relating to stock options that vested during the period.

During the three months ended March 31, 2026, the Company recognized stock-based compensation expense of $nil (2025 - $49,838) for the vesting of previously granted unvested stock options.

The weighted average fair value of the options granted during three months ended March 31, 2026 was $0.34 per option (2025 - $0.23). During the three months ended March 31, 2026 and 2025, there were no stock options exercised.

(Expressed in Canadian dollars)

8. Stock Options (continued)

Weighted average assumptions used in calculating the fair value of stock-based compensation expense are as follows:

	Three Months Ended March 31, 2026	Three Months Ended March 31, 2025
Risk-free rate	2.89%	2.78%
Dividend yield	–	–
Volatility	109%	113%
Expected forfeitures	–	–
Weighted average expected life of the options (year)	5.00	9.63

Volatility has been calculated based on the historical volatility of the Company's stock prices. Interest rates represent rates from the Bank of Canada on bonds with a similar term. The dividend yield represents the expected dividends to be paid by the Company.

9. Capital Management

The Company manages its capital to maintain its ability to continue as a going concern and to provide returns to shareholders and benefits to other stakeholders. The capital structure of the Company consists of equity comprised of issued share capital, share-based payment reserve, and deficit.

The Company manages its capital structure and makes adjustments to it in light of economic conditions. The Company, upon approval from its board of directors, will balance its overall capital structure through new equity issuances or by undertaking other activities as deemed appropriate under the specific circumstances.

The Company is not subject to externally imposed capital requirements and the Company's overall strategy with respect to capital risk management remains unchanged from the year ended December 31, 2025.

10. Financial Instruments and Risk Management

The Company is exposed in varying degrees to a variety of financial instrument and related risks. Those risks and management's approach to mitigating those risks are as follows:

(a) Fair Values

The fair values of financial instruments, which include cash and cash equivalents, amounts receivable, bank indebtedness, accounts payable and accrued liabilities, and due to related party approximate their carrying values due to the relatively short-term maturity of these instruments. Lease liabilities approximate fair value as they are recorded as estimated market interest rates.

(b) Credit Risk

Credit risk is the risk that one party to a financial instrument will fail to discharge an obligation and cause the other party to incur a financial loss. The Company's exposure to credit risk is in its cash and cash equivalents and amounts receivable. Cash and cash equivalents is held with major banks in Canada and the United States, which are high credit quality financial institutions as determined by rating agencies. The carrying amount of financial assets represents the maximum credit exposure.

Amounts Receivable

Amounts receivable consists of trade receivable of $122,978 (December 31, 2025 - $105,812) and interest receivable of $80 (December 31, 2025 - $14).

To reduce the credit risk of amounts receivable, the Company regularly reviews the collectability of the amounts receivable to ensure there is no indication that these amounts will not be fully recoverable. The Company has an expected credit loss provision of $91,763 (December 31, 2025 - $91,763) on the accounts receivable.

10. Financial Instruments and Risk Management (continued)

(b) Credit Risk (continued)

The following table represents the customers that represented 10% or more of total revenue:

	Three Months Ended March 31, 2026	Three Months Ended March 31, 2025
Customer A	19%	67%
Customer B	10%	–%

(c) Currency Risk

The Company's functional currency is the Canadian dollar. Currency risk is the risk that the fair value of the Company's financial instruments will fluctuate because of changes in foreign currency exchange rates. The Company's head office and operating expenses are mainly denominated in Canadian dollars. A large portion of the Company's revenue is denominated in US dollars. If the US dollar depreciates compared to the Canadian dollar revenue would decrease in Canadian dollars. Management has chosen not to hedge its foreign exchange risk.

The Company is mainly exposed to foreign currency risk to the extent that the following monetary assets and liabilities are denominated in US dollars:

	March 31, 2026 US$	December 31, 2025 US$
Cash	24,913	5,766
Amounts receivable	17,875	9,200
Accounts payable and accrued liabilities	(9,528)	(9,381)
Net exposure	33,260	5,585
Canadian dollar equivalent	$ 46,362	$ 7,655

A 10% change in the foreign exchange rate of US dollars is not expected to have a material impact on the Company's consolidated financial statements.

(d) Interest Rate Risk

The Company's exposure to interest rate risk relates to its ability to earn or pay interest on cash and bank indebtedness balances at variable rates and its short-term term deposits at prescribed market rates. The fair value of the Company's cash and cash equivalents and bank indebtedness is not significantly affected by changes in short-term interest rates.

(e) Liquidity and Funding Risk

Liquidity risk arises through the excess of financial obligations over available financial assets due at any point in time. The Company's objective in managing liquidity risk is to maintain sufficient readily available capital in order to meet its liquidity requirements. Management has identified a material uncertainty with respect to the Company's ability to continue as a going concern, as explained in Note 2(c).

(Expressed in Canadian dollars)

10. Financial Instruments and Risk Management (continued)

(e) Liquidity and Funding Risk (continued)

Funding risk is the risk that market conditions will impact the Company's ability to raise capital through equity markets under acceptable terms and conditions. A summary of the Company's obligations is as follows:

As at March 31, 2026	Carrying amount $	Contractual cash flows $	1 year or less $	1-5 Years $
Accounts payable and accrued liabilities	135,985	135,985	135,985	–
Lease liability	5,921	6,007	6,007	–
Due to related party	788,564	788,564	788,564	–
	930,470	930,556	930,556	–

11. Segmented Disclosures

The Company operates in one reportable operating segment, the development of web and mobile communications software in the real estate industry. All of the Company's expenditures are incurred in both Canada and the United States. Geographical information of the Company's long-term assets are as follows:

As at March 31, 2026, the Company's long-term assets are located as follows:

	Canada	United States	Total
Right-of-use assets	$ 5,226	$ –	$ 5,226
Property and equipment	–	–	–
Intangible assets	–	–	–
	$ 5,226	$ –	$ 5,226

As at December 31, 2025, the Company's long-term assets were located as follows:

	Canada	United States	Total
Right-of-use assets	$ 9,146	$ –	$ 9,146
Property and equipment	–	–	–
Intangible assets	1,632	–	1,632
	$ 10,778	$ –	$ 10,778

12. Subsequent Event

On April 20, 2026, the Company closed a non-brokered private placement of common shares at a price of $0.45 per share for gross proceeds of $1,800,000. In connection with the private placement, the Company paid a cash finder's fee of $54,000. The private placement was completed in connection with a concurrent block trade, pursuant to which certain existing shareholders of the Company sold an equivalent number of their common shares to a single institutional investor.