

FORM 51-102F3

MATERIAL CHANGE REPORT

Item 1 Name and Address of Company

Emerita Resources Corp. (“Emerita” and/or the “Company”)
65 Queen Street West
Suite 815
Toronto, ON M5H 2M5

Item 2 Date of Material Change

August 1, 2018

Item 3 News Releases

On July 26, 2018, a news release in respect of the material change was disseminated through the facilities of Globe Newswire and filed on SEDAR.

Item 4 Summary of Material Changes

Emerita announced the appointment of David Gower, P.Geo, as the Chief Executive Officer of the Company, effective August 1, 2018.

Item 5 Full Description of Material Changes

Emerita announced the appointment of David Gower, P.Geo, as the Chief Executive Officer of the Company, effective August 1, 2018. Michael Timmins will become the Chairman of the Company’s Board of Directors.

Item 6 Reliance on subsection 7.1(2) of National Instrument 51-102

Not applicable.

Item 7 Omitted Information

Not applicable.

Item 8 Executive Officer

David Gower
Chief Executive Officer
Tel: (416) 861-5902

Item 9 Date of Report

August 7, 2018