

FORM 51-102F3 – MATERIAL CHANGE REPORT

Item 1: Name and Address of Company

LSC Lithium Corporation (the “Company”)
40 University Avenue, Suite 605
Toronto, Ontario
M5J 1T1

Item 2: Date of Material Change

March 15, 2019

Item 3: News Release

A news release with respect to the material changes summarized in this material change report was issued on March 15, 2019 through the facilities of Global Newswire and filed on the System for Electronic Document Analysis and Retrieval (“SEDAR”). A copy of the news release is available on SEDAR at www.sedar.com.

Item 4: Summary of Material Change

On March 15, 2019, the Company announced that Pluspetrol Resources Corporation B.V. (“Pluspetrol”) successfully completed its previously announced acquisition of common shares (the “Shares”) of the Company pursuant to the terms of an arrangement agreement dated January 14, 2019 (the “Arrangement Agreement”) between Pluspetrol and the Company.

Item 5: Full Description of Material Change

On March 15, 2019, Pluspetrol completed the acquisition of all of the issued and outstanding Shares pursuant to a court-approved plan of arrangement (the “Arrangement”) under section 288 of the *Business Corporations Act* (British Columbia) for cash consideration of C\$0.6612 per Share (the “Consideration”).

In addition, pursuant to the Arrangement, issued and outstanding options and warrants to acquire Shares were transferred to the Company for a cash payment of the Consideration less the exercise price of the applicable options and warrants. Out-of-the-Money options and warrants were cancelled for no consideration.

In connection with the Arrangement, the Shares will be de-listed from the TSX Venture Exchange effective as of the close of trading on or about March 20, 2019 and the Company intends to apply to cease to be a reporting issuer

or equivalent in each of the provinces and territories of Canada in which it is a reporting issuer.

Further information regarding the Arrangement is contained in the management circular prepared by the Company dated February 4, 2019 in connection with the special meeting of securityholders of the Company. The management information circular, the Arrangement Agreement and related documents have been filed on SEDAR and are available under the Company's profile at www.sedar.com

Item 6: Reliance on Subsection 7.1(2) of National Instrument 51-102

Not applicable.

Item 7: Omitted Information

None.

Item 8: Executive Officer

For further information, please contact:

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Item 9: Date of Report

March 15, 2019